### Edgar Filing: SUNAIR ELECTRONICS INC - Form 3

#### SUNAIR ELECTRONICS INC

Form 3

February 18, 2005

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

owned directly or indirectly.

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SUNAIR ELECTRONICS INC [SNR] HAYES JOHN J (Month/Day/Year) 02/09/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) SUNAIR ELECTRONICS. (Check all applicable) INC., Â 3005 S.W. THIRD **AVENUE** 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) President and CEO \_X\_ Form filed by One Reporting Person **FORT** Form filed by More than One LAUDERDALE, Â FLÂ 33315 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 1. Title of Security 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D)

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

D

Â

or Indirect (I) (Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (1)	11/16/2005	11/16/2014	Common Stock	166,666	\$ 5	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HAYES JOHN J					
SUNAIR ELECTRONICS, INC.	Â	Â	President	Â	
3005 S.W. THIRD AVENUE	А	А	and CEO	A	
FORT LAUDERDALE, FL 33315					

## **Signatures**

/s/ John J. Hayes 02/18/2005

\*\*Signature of Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - On November 16, 2004, the Reporting Person was issued an option to purchase 166,667 shares of Sunair's common stock as an inducement to entering into an employment agreement with Sunair. The option grant and employment agreement were conditioned upon
- (1) the closing of a Purchase Agreement, dated as of November 17, 2004, between Sunair and Coconut Palm Capital Investors II, Ltd., which occurred on February 8, 2005. The options will vest over a period of four years from the date of grant. The options were granted outside of the company's stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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