CORVEL CORP Form 4 February 14, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JESSUP R JUDD Issuer Symbol CORVEL CORP [CRVL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner Officer (give title Other (specify 2010 MAIN STREET SUITE 600 02/12/2013 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

IRVINE, CA 92614

02/13/2013

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Indirect (I) Following (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 02/12/2013 S 500 \$ 23.55 33,382 D A Stock Common 02/12/2013 S 500 D \$ 46.53 32,882 D Stock Common S 1,000 \$ 23.55 33,882 D 02/13/2013 A Stock Common 02/13/2013 S 1,000 32,882 D 46,603 Stock Common 02/13/2013 S 1,000 Α \$ 23.55 33,882 D Stock

1.000

D

\$ 46.59 32,882

S

D

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Common Stock							
Common Stock	02/14/2013	S	1,500	A	\$ 23.55	34,382	D
Common Stock	02/14/2013	S	1,500	D	\$ 46.792	32,882	D
Common Stock	02/14/2013	S	1,500	A	\$ 23.55	34,382	D
Common Stock	02/14/2013	S	1,500	D	\$ 46.5	32,882	D
Common Stock	02/14/2013	S	1,250	A	\$ 23.55	34,132	D
Common Stock	02/14/2013	S	1,250	D	\$ 46.713	32,882	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	te Underlying Secu	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 23.55	02/12/2013		S	500	<u>(2)</u>	08/07/2013	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 23.55	02/13/2013		S	1,000	(2)	08/07/2013	Common Stock	1,00
Non-Qualified Stock Option	\$ 23.55	02/13/2013		S	1,000	(2)	08/07/2013	Common Stock	1,00

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(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 23.55	02/14/2013	S	1,500	(2)	08/07/2013	Common Stock	1,50
Non-Qualified Stock Option (right to buy)	\$ 23.55	02/14/2013	S	1,500	(2)	08/07/2013	Common Stock	1,50
Non-Qualified Stock Option (right to buy)	\$ 23.55	02/14/2013	S	1,250	(2)	08/07/2013	Common Stock	1,25

Reporting Owners

Reporting Owner Name / Address	Relationships							
- 0	Director	10% Owner	Officer	Other				
JESSUP R JUDD 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X							

Signatures

By: Sharon O'Connor For: Judd Jessup 02/14/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option issued pursuant to an automatic option grant program for the Company's non-employee directors under the Restated Omnibus Incentive Plan.
- (2) Exercisable in a series of 4 equal and successive annual installments commencing 12 months following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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