CORVEL CORP Form 4

November 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JESSUP R JUDD		2. Issuer Name and Ticker or Trading Symbol CORVEL CORP [CRVL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (F	irst) (Middle)	3. Date of Earliest Transaction	(Cincon an approacte)		
2010 MAIN STRI	EET SUITE 600	(Month/Day/Year) 11/10/2006	X Director 10% Owner Officer (give title below) Other (specify below)		
(Si	treet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
IRVINE, CA 926	14	Filed(Month/Day/Year)	Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi omr Dispo (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	11/10/2006		M	75	A	\$ 10.2083	38,475	D	
Common Stock	11/10/2006		S	75	D	\$ 47.15	38,400	D	
Common Stock	11/10/2006		M	308	A	\$ 10.2083	38,708	D	
Common Stock	11/10/2006		S	308	D	\$ 47.13	38,400	D	
Common Stock	11/10/2006		M	285	A	\$ 10.2083	38,685	D	
	11/10/2006		S	285	D	\$ 47.08	38,400	D	

Common Stock								
Common Stock	11/10/2006	M	100	A	\$ 10.2083	38,500	D	
Common Stock	11/10/2006	S	100	D	\$ 47.07	38,400	D	
Common Stock	11/10/2006	M	100	A	\$ 10.2083	38,500	D	
Common Stock	11/10/2006	S	100	D	\$ 47.05	38,400	D	
Common Stock	11/10/2006	M	154	A	\$ 10.2083	38,554	D	
Common Stock	11/10/2006	S	154	D	\$ 47.03	38,400	D	
Common Stock	11/10/2006	M	77	A	\$ 10.2083	38,477	D	
Common Stock	11/10/2006	S	77	D	\$ 47.02	38,400	D	
Common Stock	11/10/2006	M	254	A	\$ 10.2083	38,654	D	
Common Stock	11/10/2006	S	254	D	\$ 47.01	38,400	D	
Common Stock	11/10/2006	M	386	A	\$ 10.2083	38,786	D	
Common Stock	11/10/2006	S	386	D	\$ 46.99	38,400	D	
Common Stock	11/10/2006	M	485	A	\$ 10.2083	38,885	D	
Common Stock	11/10/2006	S	485	D	\$ 46.98	38,400	D	
Common Stock	11/10/2006	M	246	A	\$ 10.2083	38,646	D	
Common Stock	11/10/2006	S	246	D	\$ 46.97	38,400	D	
Common Stock	11/10/2006	M	154	A	\$ 10.2083	38,554	D	
Common Stock	11/10/2006	S	154	D	\$ 46.96	38,400	D	
Common Stock	11/10/2006	M	308	A	\$ 10.2083	38,708	D	
	11/10/2006	S	308	D	\$ 46.95	38,400	D	

Common Stock							
Common Stock	11/10/2006	M	300	A	\$ 10.2083	38,700	D
Common Stock	11/10/2006	S	300	D	\$ 46.94	38,400	D
Common Stock	11/10/2006	M	177	A	\$ 10.2083	38,577	D
Common Stock	11/10/2006	S	177	D	\$ 46.92	38,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	:	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JESSUP R JUDD							
2010 MAIN STREET SHITE 600	\mathbf{v}						

Signatures

IRVINE, CA 92614

Judd Jessup	11/14/2006
**Signature of Reporting Person	Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.