ANTARES PHARMA, INC. Form SC 13G/A February 14, 2014

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 2) *
Antares Pharma, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

036642106

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

"Rule 13d-1(b)

x Rule 13d-1(c)

"Rule 13d-1(d)

(Page 1 of 10 Pages)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 036642106 13G Pages

NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Deerfield Mgmt, L.P.

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o GROUP* (b) \circ
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING

PERSON WITH

0

6. SHARED VOTING POWER

10,141,174 (1)

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

10,141,174 (1)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,141,174 (1)

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) "EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.95%

12. TYPE OF REPORTING PERSON*

PN

(1) Comprised of shares of common stock held by Deerfield Partners, L.P. and Deerfield International Master Fund, L.P., of which Deerfield Mgmt, L.P. is the general partner.

CUSIP No. 036642106 13G Pages

NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Deerfield Management Company, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o GROUP* (b) \circ

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH 0

6. SHARED VOTING POWER

10,141,174 (2)

REPORTING PERSON WITH 7. SOLE DISPOSITIVE POWER

8. SHARED DISPOSITIVE POWER

10,141,174 (2)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,141,174 (2)

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) "EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.95%

12. TYPE OF REPORTING PERSON*

PN

(2) Comprised of shares of common stock held by Deerfield Partners, L.P. and Deerfield International Master Fund, L.P., of which Deerfield Management Company, L.P. is the investment advisor.

CUSIP No. 036642106 13G Page 4 of 10 Pages NAME OF REPORTING PERSONS 1. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Deerfield Partners, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A 2. (a) o GROUP* (b) ý 3. SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4. Delaware 5. SOLE VOTING POWER NUMBER OF 0 **SHARES** SHARED VOTING POWER 6. **BENEFICIALLY** OWNED BY 4,443,438 **EACH** 7. SOLE DISPOSITIVE POWER **REPORTING** PERSON WITH 8. SHARED DISPOSITIVE POWER 4,443,438 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING **PERSON**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) "

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4,443,438

3.48%

PN

EXCLUDES CERTAIN SHARES*

TYPE OF REPORTING PERSON*

10.

11.

12.

CUSIP No. 036642106 13G Pages 5 of 10 Pages

NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Deerfield International Master Fund, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o GROUP* (b) \circ

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

5. SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING

PERSON WITH

0

6. SHARED VOTING POWER

5,697,736

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

5,697,736

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,697,736

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) "EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.46%

12. TYPE OF REPORTING PERSON*

PN

CUSIP No. 036642106 13G Page 6 of 10 Pages

NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

James E. Flynn

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o (b) \circ

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5. SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH 0

6. SHARED VOTING POWER

10,141,174 (3)

REPORTING PERSON WITH 7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

10,141,174 (3)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,141,174 (3)

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) "EXCLUDES CERTAIN SHARES*
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.95%

12. TYPE OF REPORTING PERSON*

IN