DAVIS NANCY B Form 4 August 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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January 31,

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	ddress of Report	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(I4)	(First)	(MCJII.)	S Y BANCORP INC [SYBT]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner			
4700 CROFTON ROAD			08/20/2012	_X_ Officer (give title Other (specify below) Exec. Vice President, Treasure			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
LOUISVILLE, KY 40207			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Nov. Dorday Co. Co				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	1			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	05/02/2012		G	45	D	<u>(2)</u>	52,719.2443	D		
Common Stock	08/20/2012		F	4,105	D	<u>(3)</u>	48,638.0561 (1)	D		
Common Stock	08/20/2012		M	5,250	A	<u>(4)</u>	53,888.0561	D		
Common Stock							14,067.8137	I	by 401k/ESOP-fbo Nancy Davis	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Secondary Secondary Acq (A) Disp (D)	posed of str. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Option (Right to Buy)	\$ 18.619	08/20/2012		M		5,250	06/17/2003	12/17/2012	Common Stock	5,250
Option (Right to Buy)	\$ 20.1714						06/16/2004	12/16/2013	Common Stock	4,72
Option (Right to Buy)	\$ 22.8095						06/14/2005	12/14/2014	Common Stock	6,300
Option (Right to Buy)	\$ 24.0667						07/17/2006	01/17/2016	Common Stock	8,40
Option (Right to Buy)	\$ 26.83						08/20/2007	02/20/2017	Common Stock	5,000
Stock Appreciation Right	\$ 23.37						08/19/2008	02/19/2018	Common Stock	3,20
Stock Appreciation Right	\$ 22.14						02/17/2010	02/17/2019	Common Stock	3,000
Stock Appreciation Right	\$ 21.03						02/16/2011	02/16/2020	Common Stock	5,820
Stock Appreciation	\$ 23.76						03/15/2012	03/15/2021	Common Stock	3,484

Right

Stock

Right

Appreciation \$ 22.86 02/20/2013 02/20/2022

Common

6,12

Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

DAVIS NANCY B 4700 CROFTON ROAD LOUISVILLE, KY 40207

Exec. Vice President, Treasure

Signatures

//Nancy B. 08/22/2012 **Davis**

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through dividend reinvestment plan.
- (2) Gift to charitable organization.
- (3) Surrender shares to exercise options.
- (4) Stock option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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