

AMEREN CORP
Form 11-K
June 15, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934**

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934**

For the transition period from _____ to

COMMISSION FILE NUMBER 1-14756

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:
AMEREN CORPORATION

SAVINGS INVESTMENT PLAN

B. Name of issuer of securities held pursuant to the plan and the address of its principal executive office:

Ameren Corporation

1901 Chouteau Avenue

St. Louis, Missouri 63103

Ameren Corporation

Savings Investment Plan

Financial Statements and Supplemental Schedule

December 31, 2017 and 2016

Ameren Corporation

Savings Investment Plan

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), as amended, have been omitted because they are not applicable.

Report of Independent Registered Public Accounting Firm

Plan Participants and Plan Administrator of the Ameren Corporation Savings Investment Plan

St. Louis, Missouri

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of Ameren Corporation Savings Investment Plan (the Plan) as of December 31, 2017 and 2016, the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on the Plan s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting in accordance with the standards of the PCAOB. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Plan s internal control over financial reporting. Accordingly, we express no such opinion in accordance with the standards of the PCAOB.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplemental Information

The supplemental Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2017 has been subjected to audit procedures performed in conjunction with the audit of Ameren Corporation Savings Investment Plan s financial statements. The supplemental schedule is the responsibility of the Plan s management. Our audit procedures included determining whether the information presented in the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated in all material respects in relation to the financial statements as a whole.

Crowe Horwath LLP

We have served as the Plan's auditor since 2014.

South Bend, Indiana

June 15, 2018

Ameren Corporation**Savings Investment Plan****Statements of Net Assets Available for Benefits****December 31, 2017 and 2016**

| | 2017 | 2016 |
|--|-------------------------|-------------------------|
| Assets | | |
| Investments, at fair value | \$ 2,103,516,154 | \$ 1,794,642,191 |
| Investments, at contract value | 281,815,710 | 299,821,780 |
| Total investments | 2,385,331,864 | 2,094,463,971 |
| Cash | | |
| | 3,324,143 | 1,807,150 |
| Receivables | | |
| Notes receivable from participants | 35,190,999 | 34,530,404 |
| Participant contributions | 519,393 | 1,078,010 |
| Employer contributions | 158,771 | 322,437 |
| Dividends and interest | 515,423 | 458,599 |
| Due from brokers for securities sold | 28,383,718 | 6,534,911 |
| Total receivables | 64,768,304 | 42,924,361 |
| Total assets | 2,453,424,311 | 2,139,195,482 |
| Liabilities | | |
| Accrued expenses | 581,193 | 340,926 |
| Due to brokers for securities purchased | 35,116,737 | 14,236,300 |
| Total liabilities | 35,697,930 | 14,577,226 |
| Net assets available for benefits | \$ 2,417,726,381 | \$ 2,124,618,256 |

The accompanying notes are an integral part of these financial statements.

Ameren Corporation**Savings Investment Plan****Statements of Changes in Net Assets Available for Benefits****Years Ended December 31, 2017 and 2016**

| | 2017 | 2016 |
|--|--------------------|--------------------|
| Additions: | | |
| Investment income | | |
| Interest and dividends | \$ 31,373,733 | \$ 22,418,798 |
| Net appreciation in fair value of investments | 310,691,227 | 157,034,429 |
| Total investment income | 342,064,960 | 179,453,227 |
| Interest on notes receivable from participants | 1,462,340 | 1,390,534 |
| Participant contributions | 85,553,891 | 83,371,122 |
| Employer contributions | 30,195,212 | 29,197,593 |
| Total additions | 459,276,403 | 293,412,476 |
| Deductions: | | |
| Benefits paid to participants | 162,432,457 | 131,144,664 |
| Administrative expenses | 3,735,821 | 3,600,394 |
| Total deductions | 166,168,278 | 134,745,058 |
| Net increase | 293,108,125 | 158,667,418 |
| Net assets available for benefits | | |
| Beginning of year | 2,124,618,256 | 1,965,950,838 |
| End of year | \$ 2,417,726,381 | \$ 2,124,618,256 |

The accompanying notes are an integral part of these financial statements.

Ameren Corporation

Savings Investment Plan

Notes to Financial Statements

December 31, 2017 and 2016

1. Description of the Plan

General

The following is a summary of the various provisions of the Ameren Corporation Savings Investment Plan (the Plan). Participants should refer to the Summary Plan Document for more complete information.

The Plan is a defined contribution plan. Its purpose is to provide employees eligible to participate (the Participants) of Ameren Corporation (the Company) and its wholly owned subsidiaries the opportunity to defer a portion of their compensation for federal income tax purposes in accordance with Section 401(k) of the Internal Revenue Code (the Code). The Plan is subject to certain provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, and regulations of the Securities and Exchange Commission.

The Company serves as sponsor of the Plan, and, consequently, has the authority to amend or terminate the Plan subject to certain restrictions. The Ameren Administrative Committee has the authority and responsibility for the general administration of the Plan. Fidelity Management Trust Company, as Trustee, has the authority and responsibility to hold and protect the assets of the Plan in accordance with Plan provisions and with the Trust and Administrative Agreement.

Participation

All regular full-time employees are eligible to participate upon employment, and part-time or temporary employees are eligible to participate upon completion of a year of service of at least 1,000 hours. Employees covered by a collective bargaining agreement (CBA) are eligible to participate only if the CBA provides for such participation.

If employees do not make an election, nor opt-out within 30 days of employment; they are automatically enrolled at a 6% pre-tax contribution rate, invested in a Target Date fund based upon the date at which the participant is or will be age 65, and further enrolled in auto-escalation increasing their pre-tax contribution 1% annually, with no cap on the annual increases. Employees may opt-out or make alternative elections at any time.

Contributions

Each year, Participants may contribute up to 100% of eligible compensation, as defined in the Plan, and subject to annual limitations imposed by the Code.

The Company makes an Employer Basic Matching Contribution plus an Employer Additional Matching Contribution in an amount equal to a percent of the amount each Participant contributes to the Plan, up to a certain maximum percentage of the Participant's compensation that he or she elects to contribute to the Plan each year. The amount of Company matching contribution depends on the Participant's employment classification, and for contract employees is determined by the collective bargaining agreement with the specific union representing the Participants. The Company also makes true-up Employer Basic Matching Contributions for Participants who contribute the IRS maximum before

the end of the year and, as a result, do not receive the full company match. The Employer Additional Matching Contributions are invested in the Ameren Stock Fund.

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The Plan permits catch-up contributions for all employees age 50 and older. Eligible employees could contribute \$6,000 in 2017 and 2016, as a catch-up contribution. The Company does not match catch-up contributions.

Participants direct the investment of their contributions and the Employer Basic Matching Contributions to his or her account to any of the investment options available under the Plan, including Company stock. Contributions may be allocated to a single investment option or allocated in increments of one percent to any combination of investment options. Such elections may be changed daily. Although the Employer Additional Matching Contributions are invested in the Ameren Stock Fund, they may be immediately reallocated to other funds at the participants' discretion.

Earnings derived from the assets of any investment fund are reinvested in the fund to which they relate. Participants may elect daily to reallocate, by actual dollar or percentage in one percent increments, the value of their accounts between funds. Pending investment of the assets into any investment fund, the Trustee may temporarily make certain short-term investments.

Participant Accounts

Each Participant's account is credited with the Participant's contributions and an allocation of (a) the Company's contributions, and (b) Plan earnings, and is charged with an allocation of administrative expenses. Allocations are based on Participant contributions, eligible compensation, Participant account balances, or specific Participant transactions, as defined. The benefit to which the Participant is entitled is the benefit which can be provided from the Participant's account. Each Participant directs the investment of his or her account to any of the investment options available under the Plan.

Notes Receivable from Participants

The Plan permits Participants to borrow from their accounts within the Plan. Such borrowings may be made subject to the following: (1) the minimum amount of the loan is \$1,000, (2) the amount of the loan may not exceed the lesser of \$50,000 or 50% of the vested amount in the Participant's account, (3) the loan will bear a fixed interest rate and repayments will be made through mutual agreement subject to certain statutory repayment time limits, (4) each loan shall bear a reasonable interest rate as determined under policies established for the Plan and (5) such other rules and regulations as may be adopted by the Company. At December 31, 2017 and 2016, the interest rates on participant loans ranged from 4.00 percent to 10.50 percent.

Vesting

The amounts in Participants' accounts, including Company contributions, are fully vested at all times.

Payment of Benefits

The total amount of a Participant's account shall be distributed to the Participant according to one of the options as described in the Plan document and as elected by the Participant after termination of employment. All distributions shall be in the form of cash except that Participants may elect to have his or her interest in the Ameren Stock Fund distributed in shares of Ameren common stock. Participants may withdraw certain basic contributions, rollover contributions and related earnings thereon upon reaching age 59 1/2, in the event of total disability or financial hardship as defined by

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Savings Investment Plan

Notes to Financial Statements

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the Plan or the Code. For purposes of distributions, the Participant's account value will be determined as of the last business day coincident with or immediately preceding the day of distribution. Contributions to the Plan and investment income thereon are taxable to Participants upon distribution pursuant to the rules provided for under the Plan and the Code.

The Plan also allows, at the discretion of the Company, participants of the former Union Electric Company Employee Stock Ownership Plan and the former Ameren Corporation Employee Stock Ownership Plan for Certain Employees of AmerenCIPS, to receive certain distributions prior to termination of employment.

Plan Termination

The Company intends to continue the Plan indefinitely. However, the Company may at any time and for any reason, subject to ERISA and Internal Revenue Service regulations, suspend or terminate the Plan provided that such action does not retroactively adversely affect the rights of any Participant under the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting, except that benefit payments to Participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All investments are presented at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value, as of December 31, 2017 and 2016. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

The Plan has direct investments in fully benefit-responsive investment contracts. Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts.

Contract value is the relevant measurement attribute for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount Participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

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Notes Receivable from Participants

Notes receivable from Participants are measured at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the Participants' account balances. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Administrative Expenses

Fees associated with administering the Plan are generally paid by the Plan. Trustee and recordkeeping fees are primarily paid via (1) flat dollar fees that are assessed to all Participants quarterly, and (2) fees accrued in investment funds that are separately-managed accounts (versus commingled funds). Also, revenue sharing payments that Fidelity receives from mutual funds are allocated to Participant accounts quarterly.

Risks and Uncertainties

Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the Participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

Concentrations

Company common stock comprised 12% and 13% of investments at December 31, 2017 and December 31, 2016, respectively.

3. Fair Value Measurements

The authoritative guidance issued by the FASB regarding fair value measurement provides a framework for measuring fair value for all assets and liabilities that are measured and reported at fair value. The guidance defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk or the risks inherent in the inputs to the valuation, were used in the valuation process. Inputs to valuation can be readily observable, market corroborated, or unobservable. Valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs were used. The provisions also establish a fair value hierarchy that prioritizes the inputs used to measure fair value. All financial assets and liabilities carried at fair value were classified in one of the following three hierarchy levels:

Level 1: Inputs based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the reporting date.

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Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;

Quoted prices for identical or similar assets or liabilities in inactive markets;

Inputs other than quoted prices that are observable for the asset or liability;

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology that are unobservable and significant to the fair value measurement.

The Plan does not hold any investments requiring Level 3 measurements, and there have not been any transfers between measurement input levels in 2017 or 2016.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during 2017.

Margin deposit account: The fair value is estimated to approximate deposit account balances, payable on demand, as no discounts for credit quality or liquidity were determined to be applicable (Level 2 inputs).

Common stocks: Valued at the closing price reported on the active markets on which the individual securities are traded (Level 1 inputs).

U.S. government securities and corporate debt securities: Valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which

is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities relationship to other benchmark quoted securities (Level 2 inputs).

Other debt securities includes non-U.S. government debt securities, municipal securities, mortgage and asset-backed securities, and derivatives: Non-U.S. government debt securities, municipal securities, and mortgage and asset-backed securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities relationship to other benchmark quoted securities (Level 2 inputs). The fair values of exchange-traded derivatives are based upon quoted market prices (Level 1 inputs). The fair values of derivatives that are not traded on an exchange are based upon valuation models using observable market data as of the measurement date (Level 2 inputs).

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Mutual funds: Valued at the daily closing price as reported by the fund (Level 1 inputs). Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust funds: The fair values of participation units held in collective trusts are based on the NAV reported by the fund managers as of the financial statement dates and recent transaction prices. Under ordinary market conditions, redemptions of investments in collective trusts are permitted as of daily or monthly valuation dates, as applicable, and are executed at NAV as a practical expedient.

The following table sets forth, by level within the fair value hierarchy, Plan assets measured at fair value on a recurring basis as of December 31, 2017:

| | Quoted Prices In Active Markets for Identified Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Measured at Net Asset Value as a Practical Expedient (a) | Total |
|--|--|--|---|------------------|
| Assets | | | | |
| Margin deposit account | \$ | \$ 66,700 | \$ | \$ 66,700 |
| Common stocks-Plan sponsor stock | 283,192,998 | | | 283,192,998 |
| Common stocks-other than Plan sponsor stock | 254,470,852 | | | 254,470,852 |
| U.S. Government securities | | 20,120,627 | | 20,120,627 |
| Corporate debt securities | | 29,168,729 | | 29,168,729 |
| Other debt securities | 6,742 | 13,292,371 | | 13,299,113 |
| Collective trust funds | | | 1,319,699,694 | 1,319,699,694 |
| Mutual funds | 183,498,080 | | | 183,498,080 |
| Liabilities | | | | |
| Other debt securities | | (639) | | (639) |
| Total assets reported at fair value | \$ 721,168,672 | \$ 62,647,788 | \$ 1,319,699,694 | \$ 2,103,516,154 |

(a) In accordance with ASU 2015-07, certain investments measured at net asset value (NAV) per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value

amount measured at NAV presented in this table is intended to permit reconciliation of the fair value hierarchy to the investments at fair value presented in the statement of net assets available for benefits.

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The following table sets forth, by level within the fair value hierarchy, Plan assets measured at fair value on a recurring basis as of December 31, 2016:

| | Quoted Prices In Active Markets for Identified Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Measured at Net Asset Value (a) | Total |
|---|--|--|--|------------------|
| Assets | | | | |
| Margin deposit account | \$ | \$ 100,200 | \$ | \$ 100,200 |
| Common stocks-Plan sponsor stock | 268,844,805 | | | 268,844,805 |
| Common stocks-other than Plan sponsor stock | 223,472,836 | | | 223,472,836 |
| U.S. Government securities | | 14,157,327 | | 14,157,327 |
| Corporate debt securities | | 25,756,145 | | 25,756,145 |
| Other debt securities | 1,500 | 5,517,816 | | 5,519,316 |
| Collective trust funds | | | 1,088,860,727 | 1,088,860,727 |
| Mutual funds | 167,941,974 | | | 167,941,974 |
| Liabilities | | | | |
| Other debt securities | (9,930) | (1,209) | | (11,139) |
| Total assets reported at fair value | \$ 660,251,185 | \$ 45,530,279 | \$ 1,088,860,727 | \$ 1,794,642,191 |

- (a) In accordance with ASU 2015-07, certain investments measured at net asset value (NAV) per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amount measured at NAV presented in this table is intended to permit reconciliation of the fair value hierarchy to the investments at fair value presented in the statement of net assets available for benefits.

4. Fully Benefit-Responsive Investment Contracts

The Plan holds investments in a separately-managed stable value account that is managed by Galliard Capital Management. The separately-managed account holds (1) an investment in a money market mutual fund, and (2) a portfolio of synthetic investment contracts, valued at \$281,815,710 and \$299,821,780 at December 31, 2017 and December 31, 2016, respectively. The investment contracts meet the fully benefit-responsive investment criteria and

therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by Participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals and administrative expenses.

The investment contracts are issued by the following insurance companies:

American General Life Insurance Company (AGL)

Prudential Insurance Company of America (Prudential)

Voya Retirement Insurance and Annuity Company (Voya)

Massachusetts Mutual Life Insurance Company (Mass Mutual)

Metropolitan Life Insurance Company (Met Life)

The underlying investments of the AGL, Prudential, and Voya contracts are holdings in collective trust funds. The underlying investments of the Mass Mutual and Met Life contracts are holdings in portfolios of fixed income securities, which are segregated from the insurance company's general account assets. The segregation of these assets from the insurance company's general account offers certain protections to mitigate the risk that these assets might be subject to creditor claims other than those of the separate account GIC owners.

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The investment contracts include wrapper contracts, which are agreements for the wrap issuer to make payments to the Plan in certain circumstances. The wrapper contract typically includes certain conditions and limitations on the underlying assets owned by the Plan. The contracts are designed to accrue interest based on crediting rates established by the contract issuers, and also provide a guarantee that the credit rate will not fall below zero percent. Cash flow volatility (for example, timing of benefit payments) as well as asset underperformance can be passed through to the Plan through adjustments to future contract crediting rates. Formulas are provided in each contract that adjusts renewal crediting rates to recognize the difference between the fair value and the book value of the underlying assets. Crediting rates are reset at least quarterly.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value. Investment contracts generally provide for withdrawals associated with certain events which are not in the ordinary course of operations. These withdrawals are paid with a market value adjustment applied to the withdrawal as defined in the investment contract. Each contract issuer specifies the events which may trigger a market value adjustment; however, such events may include all or a portion of the following:

material amendments to the account's structure or administration;

changes to the Plan's competing investment options including the elimination of equity wash provisions;

complete or partial termination of the investment, including a merger with another investment account;

the failure of the Plan to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA;

the redemption of all or a portion of the interests in the account held by a participating plan at the direction of the participating plan sponsor, including withdrawals due to the removal of a specifically identifiable group of employees from coverage under the participating plan (such as a group layoff or early retirement incentive program), the closing or sale of a subsidiary, employing unit, or affiliate, the bankruptcy or insolvency of a plan sponsor, the merger of the Plan with another plan, or the Plan sponsor's establishment of another tax qualified defined contribution plan;

any change in law, regulation, ruling, administrative or judicial position, or accounting requirement, applicable to the account or participating plans;

the delivery of any communication to Participants designed to influence a participant not to invest in the investment option;

the addition of an Asset Allocation or Managed Account service without prior approval, or a material change in an existing program;

the distribution of a prohibited communication.

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No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the Participants.

These contracts are evergreen contracts and contain termination provisions, allowing the contract issuer to terminate with notice, at any time at fair value, and providing for automatic termination of the contract if the contract value or the fair value of the underlying portfolio equals zero. The issuer is obligated to pay the excess contract value when the fair value is below contract value at the time of termination. In addition, if the Company defaults in its obligations under the contract (including the issuer's determination that the agreement constitutes a non-exempt prohibited transaction as defined under ERISA), and such default is not corrected within the time permitted by the contract, then the contract may be terminated by the issuer and the Plan will receive the fair value as of the date of termination.

5. Transactions with Parties-in-Interest

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others.

At December 31, 2017, the Plan held 4,800,695 shares of Company common stock with a cost and fair value of \$194,108,887 and \$283,192,998, respectively. During 2017, the Plan purchased 734,900 shares at a cost of \$41,768,247 and sold 1,058,963 shares valued at \$59,847,989.

At December 31, 2016, the Plan held 5,124,758 shares of Company common stock with a cost and fair value of \$193,417,367 and \$268,844,805, respectively. During 2016, the Plan purchased 772,300 shares at a cost of \$37,758,809 and sold 899,300 shares valued at \$43,880,275.

Dividend income from Company common stock was \$8,650,773 and \$8,808,189 for the years ended December 31, 2017 and December 31, 2016, respectively.

At December 31, 2017 and December 31, 2016, the Plan held shares in the Fidelity Institutional Money Market Government Portfolio. This portfolio is managed by the Trustee, and therefore, qualifies as party-in-interest transactions. Notes receivable from Participants also reflect party-in-interest transactions.

Fees paid by the Plan to the Trustee for recordkeeping and trust services were \$908,576 and \$1,118,005 for the years ended December 31, 2017 and December 31, 2016, respectively.

Fees paid to and investments issued by various Plan investment managers also reflect party-in-interest transactions.

These transactions are allowable party-in-interest transactions under Section 408(b)(8) of ERISA.

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Notes to Financial Statements

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6. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31, 2017 and 2016:

| | 2017 | 2016 |
|--|------------------|------------------|
| Net assets available for benefits per the financial statements | \$ 2,417,726,381 | \$ 2,124,618,256 |
| Amounts allocated to deemed distributions of notes receivable from Participants | (1,364,562) | (1,343,400) |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts | (711,990) | (646,579) |
| Net assets available for benefits per the Form 5500 | \$ 2,415,649,829 | \$ 2,122,628,277 |

Deemed distributions of notes receivable from Participants, resulting from defaults of notes receivable from Participants, are no longer considered assets of the Plan with respect to Form 5500 filings.

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2017:

| | |
|--|----------------|
| Net increase in net assets available for benefits per the financial statements | \$ 293,108,125 |
| Add: Adjustment from contract value to fair value for fully benefit-responsive investment contracts as of the current year-end | (711,990) |
| Less: Adjustment from contract value to fair value for fully benefit-responsive investment contracts as of the prior year-end | 646,579 |
| Add: Net decrease in defaulted notes receivable from Participants | 81,292 |
| Less: Interest income of defaulted notes receivable from Participants | (102,454) |
| Total net income per the Form 5500 | \$ 293,021,552 |

7. Federal Income Tax Status

The Company obtained a determination letter September 18, 2013, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Code. Although the Plan has been amended since receiving this determination letter, the Plan's administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. See Note 8 Subsequent Events, which states that the Company received its most recent determination letter on January 12, 2018.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the

Ameren Corporation

Savings Investment Plan

Notes to Financial Statements

December 31, 2017 and 2016

Plan, and has concluded that as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2014.

8. Subsequent Events

The Plan was amended effective January 1, 2018, to apply provisions of a 2017 union labor contract negotiation.

The Company received its most recent determination letter on January 12, 2018.

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| (c) | | | | |
|-------------------------------------|---|--|--------------------|--------------------|
| (a) | (b) | Description of investment including maturity date, | (d) | (e) |
| lessor, or similar party | Identity of issue, borrower, | rate of interest, collateral, par, or maturity value | Cost | Current value |
| Interest-bearing Cash | | | | |
| | State Street Global Advisors | SSGA Short Term Investment Fund | 11,365,135 | 11,365,135 |
| | FUTURES CASH COLLATERAL | 48,000.00 Shares | 48,000 | 48,000 |
| | SWAP COLLATERAL USD | 18,700.00 Shares | 18,700 | 18,700 |
| Total Interest-bearing Cash | | | 11,431,835 | 11,431,835 |
| Mutual Funds | | | | |
| | American Funds Group | EuroPacific Growth Fund | 97,883,600 | 127,940,721 |
| | Sands Capital Management | Touchstone Sands Capital Institutional Growth Fund | 39,617,721 | 42,609,879 |
| * | Fidelity Management Trust Company | Fidelity Institutional Money Market Government Portfolio | 12,947,480 | 12,947,480 |
| Total Mutual Funds | | | 150,448,801 | 183,498,080 |
| Collective Investment Trusts | | | | |
| | Robeco Trust Company | Boston Partners Large Cap Value Equity Fund E | 58,575,364 | 84,851,768 |
| | Nuveen Fund Advisors | NWQ Small/Mid Cap Value Fund J | 52,420,512 | 84,480,800 |
| | Wells Fargo Bank, N.A. | Wells Fargo Fixed Income Fund F | 72,647,827 | 76,228,492 |
| | Wells Fargo Bank, N.A. | Wells Fargo Fixed Income Fund L | 97,096,951 | 100,415,571 |
| | BlackRock Institutional Trust Company, N.A. | BlackRock Equity Index Fund M | 227,500,884 | 295,546,218 |
| | | BlackRock Russell 2500 Fund M | 137,712,198 | 176,176,488 |

| | | | | |
|--|--|--|----------------------|----------------------|
| BlackRock Institutional Trust Company, N.A. | | | | |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2020 Fund L | | 83,161,724 | 93,670,373 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2025 Fund L | | 91,823,791 | 105,219,271 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2030 Fund L | | 61,792,834 | 72,572,730 |
| BlackRock Institutional Trust Company, N.A. | BlackRock MSCI ACWI ex-US IMI Index Fund M | | 76,767,364 | 97,272,356 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index Retirement Fund L | | 31,416,045 | 34,830,799 |
| BlackRock Institutional Trust Company, N.A. | BlackRock US Debt Index Fund M | | 72,405,097 | 73,702,768 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2035 Fund L | | 33,671,167 | 40,395,580 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2040 Fund L | | 33,083,506 | 40,054,168 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2045 Fund L | | 30,725,331 | 37,660,693 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2050 Fund L | | 27,242,053 | 33,343,382 |
| BlackRock Institutional Trust Company, N.A. | BlackRock TIPS Bond Index Fund M | | 17,406,120 | 17,812,022 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2055 Fund L | | 15,102,515 | 18,284,787 |
| BlackRock Institutional Trust Company, N.A. | BlackRock LifePath Index 2060 Fund L | | 2,263,098 | 2,460,356 |
| Total Collective Investment Trusts | | | 1,222,814,381 | 1,484,978,622 |
| Pooled Separate Account | | | | |
| Massachusetts Mutual Life Ins. Co. | Separate Account #SB56 | | 37,231,301 | 37,232,881 |
| Insurance Company Separate Accounts | | | | |
| Metropolitan Life Ins Co. | Separate Account #690 | | 23,955,127 | 25,173,309 |
| Metropolitan Life Ins Co. | Separate Account #694 | | 40,968,295 | 42,053,467 |
| Total Insurance Company Separate Accounts | | | 64,923,422 | 67,226,776 |
| Common Stocks | | | | |
| * Ameren Corporation | 4,800,695 Shares | | 194,108,887 | 283,192,998 |
| BROADCOM LTD | 2,989 Shares | | 707,003 | 767,874 |
| TENCENT HOLDINGS LTD | 46,932 Shares | | 827,256 | 2,438,853 |
| ALLERGAN PLC | 6,462 Shares | | 1,671,871 | 1,057,054 |
| ABBOTT LABORATORIES | 20,218 Shares | | 869,770 | 1,153,841 |
| ABBVIE INC | 10,933 Shares | | 984,928 | 1,057,330 |
| ACTIVISION BLIZZARD INC | 14,046 Shares | | 700,750 | 889,393 |

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| | | | | |
|----------------------------|--------|--------|---------|-----------|
| ADOBE SYSTEMS INC | 11,726 | Shares | 706,710 | 2,054,864 |
| ALBEMARLE CORP | 7,862 | Shares | 717,141 | 1,005,471 |
| ALEXION PHARMACEUTICALS | 6,688 | Shares | 929,027 | 799,818 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| | | (c) | | | |
|-----|---|--|--------|-----------|---------------|
| (b) | | Description of investment including maturity date, | | (d) | (e) |
| (a) | Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | | Cost | Current value |
| | ALIBABA GROUP HLD SPON AD | 15,478 | Shares | 1,287,142 | 2,668,872 |
| | ALPHABET INC CL C | 2,356 | Shares | 1,064,436 | 2,465,318 |
| | ALPHABET INC CL A | 1,991 | Shares | 806,651 | 2,097,319 |
| | AMAZON.COM INC | 3,260 | Shares | 962,975 | 3,812,472 |
| | APPLE INC | 19,663 | Shares | 1,888,395 | 3,327,569 |
| | BIOMARIN PHARMACEUTICAL | 10,960 | Shares | 867,911 | 977,303 |
| | BOEING CO | 7,616 | Shares | 810,624 | 2,246,035 |
| | BRISTOL-MYERS SQUIBB CO | 27,041 | Shares | 1,470,954 | 1,657,072 |
| | CELGENE CORP | 11,733 | Shares | 1,167,391 | 1,224,456 |
| | CHARTER COMM INC A | 2,771 | Shares | 854,790 | 930,945 |
| | CONCHO RESOURCES INC | 6,459 | Shares | 554,889 | 970,271 |
| | CONSTELLATION BRANDS CL A | 3,836 | Shares | 662,472 | 876,795 |
| | CORNING INC | 8,006 | Shares | 253,400 | 256,112 |
| | COSTCO WHOLESALE CORP | 7,642 | Shares | 1,018,884 | 1,422,329 |
| | CROWN CASTLE INTL CORP | 3,928 | Shares | 382,816 | 436,047 |
| | EOG RESOURCES INC | 11,543 | Shares | 894,937 | 1,245,605 |
| | FACEBOOK INC A | 20,170 | Shares | 782,975 | 3,559,198 |
| | FLEETCOR TECHNOLOGIES INC | 5,755 | Shares | 763,314 | 1,107,435 |
| | GOLDMAN SACHS GROUP INC | 5,984 | Shares | 996,724 | 1,524,484 |
| | ADIDAS AG | 964 | Shares | 153,108 | 193,335 |
| | HALLIBURTON CO | 28,090 | Shares | 1,279,905 | 1,372,758 |
| | HOME DEPOT INC | 9,885 | Shares | 1,428,656 | 1,873,504 |

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| | | | | |
|------------------------------|--------|--------|-----------|-----------|
| ILLUMINA INC | 3,899 | Shares | 361,776 | 851,893 |
| JPMORGAN CHASE & CO | 7,100 | Shares | 565,231 | 759,274 |
| KERING UNSPONSORED ADR | 22,185 | Shares | 968,663 | 1,044,248 |
| ESTEE LAUDER COS INC CL A | 9,910 | Shares | 1,111,917 | 1,260,948 |
| MARRIOTT INTL INC A | 14,035 | Shares | 868,976 | 1,904,971 |
| MASTERCARD INC CL A | 18,382 | Shares | 937,985 | 2,782,300 |
| MICROSOFT CORP | 32,302 | Shares | 1,775,016 | 2,763,113 |
| MONDELEZ INTL INC | 19,578 | Shares | 656,222 | 837,938 |
| MONSTER BEVERAGE CORP | 20,084 | Shares | 1,017,584 | 1,271,116 |
| NETFLIX INC | 14,584 | Shares | 1,175,916 | 2,799,545 |
| NIKE INC CL B | 26,457 | Shares | 812,403 | 1,654,885 |
| NVIDIA CORP | 7,430 | Shares | 372,761 | 1,437,705 |
| PARKER HANNIFIN CORP | 8,892 | Shares | 1,394,389 | 1,774,665 |
| PAYPAL HLDGS INC | 11,284 | Shares | 795,522 | 830,728 |
| PRICELINE GROUP INC | 742 | Shares | 583,170 | 1,289,403 |
| QUALCOMM INC | 12,647 | Shares | 754,372 | 809,661 |
| RED HAT INC | 11,059 | Shares | 596,158 | 1,328,186 |
| S&P GLOBAL INC | 5,345 | Shares | 473,034 | 905,443 |
| SALESFORCE.COM INC | 20,810 | Shares | 1,115,063 | 2,127,406 |
| SPLUNK INC | 9,200 | Shares | 385,245 | 762,128 |
| TESLA INC | 2,140 | Shares | 480,810 | 666,289 |
| TIME WARNER INC | 7,627 | Shares | 662,393 | 697,642 |
| UNITEDHEALTH GROUP INC | 5,731 | Shares | 1,076,702 | 1,263,456 |
| VERTEX PHARMACEUTICALS | 7,014 | Shares | 772,343 | 1,051,118 |
| VISA INC CL A | 23,190 | Shares | 988,633 | 2,644,124 |
| WORKDAY INC CL A | 8,098 | Shares | 560,883 | 823,891 |
| WILLIS TOWERS WATSON PLC | 17,677 | Shares | 2,032,227 | 2,663,747 |
| BROADCOM LTD | 13,374 | Shares | 1,802,199 | 3,435,781 |
| JOHNSON CONTROLS INTERNAT | 60,852 | Shares | 2,858,213 | 2,319,070 |
| ARRIS INTERNATIONAL PLC | 25,153 | Shares | 600,091 | 646,181 |
| AERCAP HOLDINGS NV | 33,414 | Shares | 978,690 | 1,757,911 |
| SUNCOR ENERGY INC | 81,304 | Shares | 1,884,912 | 2,985,483 |
| TE CONNECTIVITY LTD | 35,222 | Shares | 1,929,565 | 3,347,499 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| | | (c) | | |
|-----|---|--|-----------|-------------------|
| | | Description of investment including maturity date, | | |
| (a) | (b) Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
| | AFLAC INC | 35,609 Shares | 2,066,708 | 3,125,758 |
| | AECOM | 26,562 Shares | 696,518 | 986,778 |
| | AETNA INC | 19,470 Shares | 2,000,548 | 3,512,193 |
| | AFFILIATED MANAGERS GRP | 9,689 Shares | 1,566,130 | 1,988,667 |
| | AMERIPRISE FINANCIAL INC | 22,983 Shares | 2,082,143 | 3,894,929 |
| | ANTHEM INC | 15,503 Shares | 1,998,116 | 3,488,330 |
| | ASSURANT INC | 11,241 Shares | 896,073 | 1,133,542 |
| | AVIS BUDGET GROUP | 16,973 Shares | 429,062 | 744,775 |
| | CELANESE CORP SER A | 25,909 Shares | 1,665,313 | 2,774,336 |
| | COMMSCOPE HOLDING CO INC | 32,480 Shares | 1,028,124 | 1,228,718 |
| | CORNING INC | 103,184 Shares | 1,932,013 | 3,300,856 |
| | FLEX LTD | 97,627 Shares | 1,635,813 | 1,756,310 |
| | EOG RESOURCES INC | 25,929 Shares | 1,835,162 | 2,797,998 |
| | GOODYEAR TIRE & RUBBER CO | Shares 45,123 | 1,276,328 | 1,457,924 |
| | HCA HEALTHCARE INC | 36,188 Shares | 2,801,843 | 3,178,754 |
| | HERTZ GLOBAL HOLDINGS INC | Shares 18,130 | 657,114 | 400,673 |
| | LIBERTY INTERACTIVE CL A | 78,697 Shares | 1,986,838 | 1,921,781 |
| | LINCOLN NATIONAL CORP | 39,443 Shares | 1,694,498 | 3,031,983 |
| | MICROSEMI CORP | 17,824 Shares | 680,172 | 920,610 |
| | NCR CORP | 28,310 Shares | 614,296 | 962,257 |
| | NATIONAL OILWELL VARCO | 63,110 Shares | 1,784,669 | 2,273,222 |
| | OWENS ILLINOIS INC | 28,128 Shares | 358,702 | 623,598 |
| | TENNECO INC | 9,926 Shares | 370,844 | 581,068 |

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| | | | | |
|------------------------------|--------|--------|-----------|-----------|
| WESTERN DIGITAL CORP | 34,866 | Shares | 1,701,541 | 2,772,893 |
| WESTERN UNION CO | 87,117 | Shares | 1,520,598 | 1,656,094 |
| WHIRLPOOL CORP | 12,128 | Shares | 2,272,093 | 2,045,266 |
| SHOPIFY INC CL A (US) | 2,393 | Shares | 156,784 | 241,693 |
| MIMECAST LTD | 27,876 | Shares | 758,143 | 799,205 |
| NORWEGIAN CRUISE LINE HLG | 17,197 | Shares | 892,076 | 915,740 |
| AERIE PHARMACEUTICALS INC | 9,634 | Shares | 554,428 | 575,632 |
| AMETEK INC NEW | 15,061 | Shares | 776,721 | 1,091,471 |
| BLUEBIRD BIO INC | 3,472 | Shares | 345,990 | 618,363 |
| BORGWARNER INC | 11,053 | Shares | 576,200 | 564,698 |
| BRINKS CO | 9,847 | Shares | 728,891 | 774,959 |
| CELANESE CORP SER A | 3,552 | Shares | 344,585 | 380,348 |
| CHEGG INC | 41,755 | Shares | 615,204 | 681,442 |
| CHEMOURS CO/ THE | 13,910 | Shares | 584,398 | 696,335 |
| COGNEX CORP | 8,614 | Shares | 295,805 | 526,832 |
| COHERENT INC | 1,467 | Shares | 182,322 | 414,017 |
| COMERICA INC | 12,680 | Shares | 872,166 | 1,100,751 |
| COSTAR GROUP INC | 1,867 | Shares | 475,135 | 554,406 |
| CREE INC | 7,582 | Shares | 264,704 | 281,595 |
| DR HORTON INC | 18,572 | Shares | 673,289 | 948,472 |
| DARDEN RESTAURANTS INC | 3,741 | Shares | 306,512 | 359,211 |
| DIAMONDBACK ENERGY INC | 8,464 | Shares | 872,629 | 1,068,580 |
| E TRADE FINANCIAL CORP | 19,428 | Shares | 846,197 | 963,046 |
| EAST WEST BANCORP INC | 10,472 | Shares | 575,566 | 637,012 |
| FLIR SYSTEMS INC | 11,685 | Shares | 534,888 | 544,755 |
| FMC CORP NEW | 14,744 | Shares | 1,100,655 | 1,395,667 |
| FIRST SOLAR INC | 5,230 | Shares | 311,743 | 353,130 |
| FIVE9 INC | 19,215 | Shares | 258,359 | 478,069 |
| FLOOR & DECOR HLDGS CL A | 5,319 | Shares | 226,537 | 258,929 |
| G-III APPAREL GROUP LTD | 23,243 | Shares | 681,416 | 857,434 |
| GRUBHUB INC | 10,190 | Shares | 529,372 | 731,642 |
| GUESS INC | 36,435 | Shares | 613,218 | 615,023 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| | | (c) | | | |
|-----|---|--|--------|---------|---------------|
| | | Description of investment including maturity date, | | | |
| (a) | (b) | | | (d) | (e) |
| | Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | | Cost | Current value |
| | IAC/INTERACTIVECORP | 3,953 | Shares | 389,735 | 483,373 |
| | IPG PHOTONICS CORP | 3,078 | Shares | 414,100 | 659,092 |
| | INSULET CORP | 5,270 | Shares | 305,941 | 363,630 |
| | INTER PARFUMS INC | 10,338 | Shares | 343,646 | 449,186 |
| | JOHN BEAN TECH CORP | 3,616 | Shares | 317,435 | 400,653 |
| | KENNAMETAL INC | 6,679 | Shares | 287,150 | 323,330 |
| | LULULEMON ATHLETICA INC | 4,503 | Shares | 333,531 | 353,891 |
| | LUMBER LIQUIDATORS HLDNGS | 7,258 | Shares | 260,461 | 227,829 |
| | MKS INSTRUMENTS INC | 7,435 | Shares | 475,602 | 702,608 |
| | MELCO RESORTS & ENTERTAIN | 23,895 | Shares | 649,965 | 693,911 |
| | MIDDLEBY CORP | 4,544 | Shares | 581,675 | 613,213 |
| | MOHAWK INDUSTRIES INC | 2,193 | Shares | 472,914 | 605,049 |
| | NEKTAR THERAPEUTICS | 5,989 | Shares | 190,672 | 357,663 |
| | NEUROCRINE BIOSCIENCES | 4,754 | Shares | 337,272 | 368,863 |
| | OLIN CORP | 6,835 | Shares | 247,078 | 243,189 |
| | ON ASSIGNMENT INC | 5,897 | Shares | 289,301 | 379,000 |
| | OWENS CORNING INC | 5,376 | Shares | 411,219 | 494,269 |
| | POLARIS INDUSTRIES INC | 4,563 | Shares | 536,270 | 565,766 |
| | RADIAN GROUP INC | 28,792 | Shares | 596,280 | 593,403 |
| | RINGCENTRAL INC CL A | 13,693 | Shares | 311,269 | 662,741 |
| | SVB FINL GROUP | 2,493 | Shares | 544,459 | 582,789 |
| | SANTANDER CONSMR USA HLDG | 32,675 | Shares | 546,196 | 608,409 |

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| | | | | |
|------------------------------|--------|--------|-----------|-----------|
| SERVICENOW INC | 3,595 | Shares | 203,311 | 468,752 |
| SKECHERS USA INC CL A | 18,149 | Shares | 609,491 | 686,758 |
| SPLUNK INC | 4,390 | Shares | 356,118 | 363,668 |
| SQUARE INC CL A | 16,357 | Shares | 207,353 | 567,097 |
| STEEL DYNAMICS INC | 11,332 | Shares | 439,961 | 488,749 |
| TAKE-TWO INTERACTV SOFTWR | 2,264 | Shares | 120,486 | 248,542 |
| TELADOC INC | 23,366 | Shares | 784,874 | 814,305 |
| TERADYNE INC | 24,109 | Shares | 821,833 | 1,009,444 |
| TEREX CORP | 10,060 | Shares | 335,706 | 485,093 |
| TRACTOR SUPPLY CO. | 2,740 | Shares | 198,975 | 204,815 |
| TRANSUNION | 8,592 | Shares | 320,096 | 472,216 |
| TRIMBLE INC | 15,962 | Shares | 474,570 | 648,696 |
| 2U INC | 12,255 | Shares | 516,356 | 790,570 |
| US CONCRETE INC C NEW | 6,242 | Shares | 366,780 | 522,143 |
| UNIVERSAL DISPLAY CORP | 12,234 | Shares | 816,330 | 2,112,200 |
| VAIL RESORTS INC | 3,148 | Shares | 454,673 | 668,856 |
| VOCERA COMMUNICATIONS INC | 25,372 | Shares | 444,646 | 766,742 |
| WABCO HOLDINGS INC | 6,406 | Shares | 798,955 | 919,261 |
| WELLCARE HEALTH PLANS INC | 5,138 | Shares | 510,260 | 1,033,303 |
| WYNN RESORTS LTD | 5,029 | Shares | 592,837 | 847,839 |
| YUM CHINA HOLDINGS INC | 13,565 | Shares | 488,255 | 542,871 |
| ZEBRA TECH CORP CL A | 5,597 | Shares | 594,200 | 580,969 |
| ZIONS BANCORP | 19,371 | Shares | 748,959 | 984,628 |
| HORIZON PHARMA PLC | 53,900 | Shares | 674,466 | 786,940 |
| OM ASSET MANAGEMENT PLC | 23,207 | Shares | 396,691 | 388,717 |
| AXALTA COATING SYS LTD | 18,200 | Shares | 517,493 | 588,952 |
| FIRSTSERVICE CORP (US) | 7,705 | Shares | 176,765 | 538,734 |
| ENCOMPASS HEALTH CORP | 16,086 | Shares | 572,276 | 794,809 |
| ABIOMED INC | 4,530 | Shares | 313,724 | 848,967 |
| ADTALEM GLOBAL EDUCATION | 20,767 | Shares | 492,539 | 873,252 |
| AFFILIATED MANAGERS GRP | 3,312 | Shares | 488,690 | 679,788 |
| ARISTA NETWORKS INC | 2,679 | Shares | 205,985 | 631,119 |
| BWX TECHNOLOGIES INC | 25,681 | Shares | 1,027,009 | 1,553,444 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| | | (c) | | | |
|-----|---|--|-----------|-------------------|--|
| | | (b) Description of investment including maturity date, | | | |
| (a) | Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value | |
| | BALL CORP | 27,310 Shares | 1,021,834 | 1,033,684 | |
| | BANK OF THE OZARKS INC | 20,620 Shares | 890,036 | 999,039 | |
| | BOOZ ALLEN HAMILTON CL A | 27,733 Shares | 691,039 | 1,057,459 | |
| | CBOE GLOBAL MARKETS INC | 6,290 Shares | 252,192 | 783,671 | |
| | CSRA INC | 16,900 Shares | 471,621 | 505,648 | |
| | CABLE ONE INC WI | 450 Shares | 212,769 | 316,508 | |
| | CAMBREX CORP | 14,692 Shares | 701,134 | 705,216 | |
| | CARRIZO OIL & GAS INC | 9,190 Shares | 418,612 | 195,563 | |
| | CELANESE CORP SER A | 8,670 Shares | 444,563 | 928,384 | |
| | CHARLES RIVER LABS INTL | 7,810 Shares | 858,700 | 854,805 | |
| | COHERENT INC | 2,050 Shares | 522,606 | 578,551 | |
| | COLLIERS INTL GRP INC | 160 Shares | 5,853 | 9,657 | |
| | COLLIERS INTL GROUP (US) | 6,054 Shares | 164,523 | 365,359 | |
| | COPART INC | 40,640 Shares | 1,084,133 | 1,755,242 | |
| | COSTAR GROUP INC | 4,932 Shares | 662,703 | 1,464,557 | |
| | DEXCOM INC | 11,270 Shares | 694,842 | 646,785 | |
| | DIAMONDBACK ENERGY INC | 5,650 Shares | 425,525 | 713,313 | |
| | DOMINOS PIZZA INC | 6,590 Shares | 1,281,181 | 1,245,246 | |
| | DUN & BRADSTREET DEL NEW | 3,887 Shares | 444,470 | 460,260 | |
| | EAST WEST BANCORP INC | 6,850 Shares | 386,387 | 416,686 | |
| | ENCORE CAP GROUP INC | 14,439 Shares | 506,430 | 607,882 | |
| | EURONET WORLDWIDE INC | 7,890 Shares | 667,893 | 664,890 | |
| | EXACT SCIENCES CORP | 9,879 Shares | 123,479 | 519,043 | |
| | FIRSTCASH INC | 11,011 Shares | 548,580 | 742,692 | |
| | FIRSTSERVICE CORP | 120 Shares | 5,710 | 8,394 | |

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| | | | | |
|------------------------------|--------|--------|-----------|-----------|
| GLAUKOS CORP | 11,522 | Shares | 380,366 | 295,539 |
| GRAND CANYON EDUCATION | 10,450 | Shares | 705,244 | 935,589 |
| GUIDEWIRE SOFTWARE INC | 13,702 | Shares | 581,480 | 1,017,511 |
| HEICO CORP CL A | 10,257 | Shares | 451,146 | 810,816 |
| HEXCEL CORPORATION | 12,930 | Shares | 544,355 | 799,721 |
| HILTON GRAND VACATIONS | 19,317 | Shares | 756,878 | 810,348 |
| IDEXX LABS INC | 3,596 | Shares | 411,882 | 562,342 |
| ISHARES RUSSEL MIDCP GRWT | 2,940 | Shares | 335,022 | 354,682 |
| ISHARES RUSSELL 2000 GR E | 6,950 | Shares | 1,223,742 | 1,297,565 |
| JONES LANG LASALLE INC | 5,017 | Shares | 560,321 | 747,182 |
| J2 GLOBAL INC | 6,816 | Shares | 357,035 | 511,404 |
| LIGAND PHARMACEUTICALS | 7,466 | Shares | 577,452 | 1,022,319 |
| LIVE NATION ENTERTAINMENT | 18,800 | Shares | 704,485 | 800,316 |
| MARTIN MARIETTA MATERIALS | 5,180 | Shares | 969,101 | 1,144,987 |
| MAXLINEAR INC | 23,114 | Shares | 585,950 | 610,672 |
| MAXIMUS INC | 12,820 | Shares | 712,863 | 917,656 |
| MICHAELS COS INC | 34,854 | Shares | 746,532 | 843,118 |
| MIDDLEBY CORP | 7,924 | Shares | 790,458 | 1,069,344 |
| NATIONAL INSTRUMENT CORP | 14,235 | Shares | 519,581 | 592,603 |
| NICE LTD SPON ADR | 4,730 | Shares | 415,803 | 434,734 |
| NU SKIN ENTERPRISES CL A | 4,817 | Shares | 209,986 | 328,664 |
| REPLIGEN | 10,595 | Shares | 341,286 | 384,387 |
| ROGERS CORP | 6,380 | Shares | 948,309 | 1,033,050 |
| SITEONE LANDSCAPE SUPPLY | 8,350 | Shares | 281,561 | 640,445 |
| SIX FLAGS ENTERTAINMENT | 19,440 | Shares | 837,279 | 1,294,121 |
| TAKE-TWO INTERACTV SOFTWR | 8,000 | Shares | 333,171 | 878,240 |
| TELEDYNE TECHNOLOGIES INC | 4,480 | Shares | 819,605 | 811,552 |
| TORO CO | 6,351 | Shares | 220,142 | 414,276 |
| TRACTOR SUPPLY CO. | 8,930 | Shares | 617,863 | 667,518 |
| TRANSUNION | 16,120 | Shares | 612,237 | 885,955 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| (c) | | | | | |
|-----------------------------------|---|--|--------------------|----------------------|--|
| (b) | | Description of investment including maturity date, | | | |
| (a) | Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value | |
| | 2U INC | 12,248 Shares | 247,146 | 790,118 | |
| | UNIVERSAL ELECTRONICS INC | Shares | | | |
| | | 10,050 | 668,877 | 474,863 | |
| | VAIL RESORTS INC | 2,530 Shares | 411,876 | 537,549 | |
| | VANTIV INC | 14,019 Shares | 483,111 | 1,031,097 | |
| | VEEVA SYS INC CL A | 12,470 Shares | 438,097 | 689,342 | |
| | VIRTU FINANCIAL INC CL A | 21,604 Shares | 438,795 | 395,352 | |
| | WEST PHARMACEUTICAL SVCS | Shares | | | |
| | | 5,870 | 534,760 | 579,192 | |
| | WEX INC | 7,780 Shares | 871,950 | 1,098,768 | |
| | YELP INC | 18,590 Shares | 809,738 | 780,035 | |
| | Total Common Stocks | | 370,286,082 | 537,663,850 | |
| U.S. Government Securities | | | | | |
| | USTN 1.75% 09/30/22 | 3,490,000 Shares | 3,441,576 | 3,419,645 | |
| | FHLG 30YR 3% 03/45#G08631 | 820,000 Shares | 600,721 | 602,460 | |
| | FHLG 30YR 3.5% 11/47#G08788 | 600,000 Shares | 610,674 | 612,333 | |
| | FHLG 30YR 3% 06/46#Q41083 | 1,000,000 Shares | 928,333 | 922,656 | |
| | FNMA 30YR 3% 02/48 #TBA | 965,000 Shares | 959,421 | 964,024 | |
| | FNMA 30YR 3.5% 02/48 #TBA | 3,235,000 Shares | 3,305,766 | 3,317,429 | |
| | FNMA 30YR 4% 02/48 #TBA | 1,390,000 Shares | 1,447,880 | 1,451,982 | |
| | FNMA 30YR 4.5% 02/48 #TBA | 1,015,000 Shares | 1,076,217 | 1,078,644 | |
| | FNMA 30YR 4% 03/45#AS4630 | 790,000 Shares | 431,534 | 425,638 | |
| | FNMA 30YR 4.0% 07/45#AS5380 | 870,000 Shares | 565,589 | 554,277 | |

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| | | | | |
|---|-----------|--------|-------------------|-------------------|
| FNMA 3.5% 09/45#AS5722 | 335,000 | Shares | 245,419 | 240,793 |
| FNMA 30YR 3.5% 05/46#AS7245 | 335,000 | Shares | 290,406 | 282,108 |
| FNMA 30YR 3.5% 06/46#AS7348 | 680,000 | Shares | 585,058 | 582,453 |
| FNMA 30YR 3.5% 07/46#AS7544 | 1,140,000 | Shares | 1,047,922 | 1,054,917 |
| FNMA 30YR 3% 08/46#AS7737 | 670,000 | Shares | 643,030 | 620,219 |
| FANNIEMAE 30YR 3% 10/46#AS8186 | 675,000 | Shares | 648,776 | 627,525 |
| FNMA 30YR 3.0% 5/43#AT2722 | 525,000 | Shares | 341,936 | 329,708 |
| FNMA 30YR 4.0% 12/01/44#AX4873 | 652,928 | Shares | 378,930 | 374,255 |
| FNMA 5.00% 5/38 #983077 | 3,730,000 | Shares | 213,863 | 209,833 |
| FNMA 30YR 3.5% 01/01/45#MA2163 | 800,000 | Shares | 512,083 | 510,040 |
| FNMA 30YR 4% 12/01/45#MA2484 | 755,000 | Shares | 570,062 | 559,307 |
| FNMA 30YR 3% 11/46#MA2806 | 235,000 | Shares | 225,019 | 218,747 |
| FNMA 30YR 4% 11/46#MA2808 | 660,000 | Shares | 563,105 | 564,718 |
| FNMA 30YR 4% 07/47#MA3058 | 600,000 | Shares | 597,350 | 596,917 |
| Total U.S. Government Securities | | | 20,230,669 | 20,120,627 |
| Corporate debt securities | | | | |
| TELENET FINANCE 5.5% 1/28 144A | 200,000 | Shares | 200,000 | 199,500 |
| UBS 7.125 PERP-20 AT1 7% | 200,000 | Shares | 210,500 | 212,360 |
| AFLAC INC 6.45% 8/15/40 | 61,000 | Shares | 76,431 | 83,536 |
| AT&T INC 3.8% 03/15/22 | 490,000 | Shares | 502,404 | 506,347 |
| AGRIUM INC 3.375% 03/15/25 | 200,000 | Shares | 194,888 | 200,880 |
| AIRBUS SE 3.15% 04/10/27 144A | 350,000 | Shares | 352,796 | 351,004 |
| ALLSTATE CORP 5.75 8/53 | 175,000 | Shares | 189,870 | 190,925 |
| ALTRIA GROUP INC 2.85% 8/09/22 | 150,000 | Shares | 148,557 | 150,964 |
| AMERICAN AXLE 6.625% 10/15/22 | 100,000 | Shares | 103,690 | 103,750 |
| AMERICAN EXPRESS 5.2% VAR PERP | 185,000 | Shares | 187,334 | 190,088 |
| AMERICAN TOWER CORP 5% 2/24 | 195,000 | Shares | 211,123 | 213,555 |
| ANHEUSER-BUSCH 3.65% 2/1/26 | 300,000 | Shares | 309,990 | 309,516 |
| APPLE INC 3.85% 5/4/43 | 150,000 | Shares | 136,974 | 155,703 |
| ASHTED CAP 4.125% 8/25 144A | 30,000 | Shares | 30,000 | 30,300 |
| AUTONATION INC 4.5% 10/01/25 | 175,000 | Shares | 185,115 | 183,104 |
| BAE SYSTEMS 3.85% 12/25 144A | 135,000 | Shares | 133,407 | 139,968 |

Ameren Corporation Savings Investment Plan

SCHEDULE H, Line 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

Name of plan sponsor: Ameren Corporation

Employer identification number: 43-1723446

Three-digit plan number: 003

| | | (c) | | | |
|-----|---|--|----------|-------------------|--------|
| (b) | | Description of investment including maturity date, | | | |
| (a) | Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value | |
| | BNP PARIBAS VR 7.375% PRP 144A | 200,000 | 225,500 | 231,000 | Shares |
| | BNP PARIBAS 4.375 5/12/26 144A | 300,000 | 304,305 | 313,618 | Shares |
| | BP CAPITAL MKTS 2.52% 9/19/22 | 160,000 | 160,000 | 159,183 | Shares |
| | BAKER HUG 2.773% 12/15/22 144A | 185,000 | 185,000 | 184,732 | Shares |
| | BANCO SANTANDER SA 3.8% 02/28 | 200,000 | 199,078 | 199,967 | Shares |
| | BANK OF AMR CORP 6.3% VAR PERP | 140,000 | 145,832 | 158,200 | Shares |
| | BANK AMER FDG CORP 4% 04/01/24 | 238,000 | 247,773 | 251,545 | Shares |
| | BANK AMER CORP 4.25% 10/22/26 | 105,000 | 105,044 | 110,623 | Shares |
| | BOA 3.419%/VAR 12/20/28 144A | 567,000 | 565,978 | 566,947 | Shares |
| | BANK NEW YORK 4.950/ VAR PERP | 120,000 | 125,013 | 124,206 | Shares |
| | BARCLAYSPLC 3.65% 03/16/25 | 310,000 | 304,264 | 309,447 | Shares |
| | BED BATH & BEYOND 5.165% 08/44 | 175,000 | 160,477 | 153,824 | Shares |
| | BUNGE LTD FIN 3.25% 8/15/26 | 225,000 | 222,952 | 214,967 | Shares |
| | COMMUNITY HLTH 5.125 8/21 | 175,000 | 175,156 | 157,500 | Shares |
| | CNA FINANCIAL CORP 3.45% 08/27 | 185,000 | 184,932 | 182,255 | Shares |

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|------------------------------------|---------|--------|---------|---------|
| CAPITAL ONE FIN PERP | 180,000 | Shares | 184,894 | 186,300 |
| CAPITAL ONE BK 3.375% 2/15/23 | 245,000 | Shares | 244,329 | 247,383 |
| CHEMOURS CO 5.375% 05/15/2027 | 85,000 | Shares | 85,725 | 87,975 |
| CHENIERE CORPUS 5.125% 06/27 | 60,000 | Shares | 60,263 | 62,064 |
| CITIGROUP INC 4.5% 1/14/22 | 320,000 | Shares | 345,442 | 340,365 |
| CITIGROUP INC 3.75% 06/16/24 | 145,000 | Shares | 149,828 | 150,368 |
| CITIGROUP 4.3% 11/26 | 210,000 | Shares | 212,691 | 219,542 |
| CITIGROUP INC 6.25%/VAR PERP | 110,000 | Shares | 114,659 | 121,330 |
| CITIGROUP 3.2% 10/21/26 | 155,000 | Shares | 149,030 | 153,746 |
| COMCAST CORP 6.4% 5/15/38 | 140,000 | Shares | 179,357 | 188,920 |
| CONOCOPHILLIPS 6.5% 2/01/39 | 70,000 | Shares | 88,362 | 97,889 |
| CONSTELATION ENERGY 5.15% 12/20 | 125,000 | Shares | 138,075 | 133,095 |
| RABOBK NEDERLND 3.95% 11/09/22 | 320,000 | Shares | 335,853 | 333,587 |
| CROWN CASTLE 3.7% 6/15/26 | 90,000 | Shares | 89,726 | 89,915 |
| CUMMINS INC 4.875% 10/01/43 | 120,000 | Shares | 132,666 | 143,736 |
| DEERE JOHN CAPIT 2.65% 6/24/24 | 315,000 | Shares | 315,287 | 311,933 |
| DEUTSCHE AG NY 4.875%/VAR 12/32 | 280,000 | Shares | 279,933 | 277,312 |
| DISCOVER FIN SV 5.2% 4/22 | 140,000 | Shares | 154,098 | 150,673 |
| DOMTAR CORP 6.75% 02/15/44 | 130,000 | Shares | 141,254 | 150,213 |
| EBAY INC 3.8% 03/09/2022 | 205,000 | Shares | 207,502 | 212,784 |
| ENSCO PLC 5.2% 3/15/25 | 125,000 | Shares | 96,250 | 106,250 |
| EXELA INTER/FIN 10% 07/23 144A | 75,000 | Shares | 75,000 | 72,938 |
| FEDEX CORP 3.25% 04/01/2026 | 190,000 | Shares | 191,276 | 191,400 |
| FIRSTENERGY 4.35% 01/25 144A | 130,000 | Shares | 135,715 | 137,117 |
| FORD MTR CR CO 3.81% 01/09/24 | 210,000 | Shares | 210,746 | 214,338 |
| FRONTIER COMM 8.5% 4/15/20 | 32,000 | Shares | 34,352 | 26,560 |
| GE CAP INTL 4.418% 11/15/35 | 265,000 | Shares | 281,883 | |