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BLACKROCK MUNIYIELD CALIFORNIA FUND, INC. Form N-Q June 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06499

Name of Fund: BlackRock MuniYield California Fund, Inc. (MYC)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield California Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 04/30/2016

Item 1 Schedule of Investments

Schedule of Investments April 30, 2016 (Unaudited)

BlackRock MuniYield California Fund, Inc. (MYC)

(Percentages shown are based on Net Assets)

	_		
	Par		
Municipal Bonds	(000)	Value	
California 83.5%	(000)	, und	
Corporate 1.6%			
City of Chula Vista California, Refunding RB, San Diego Gas & Electric:			
Series A, 5.88%, 2/15/34	\$ 975	\$ 1,122,040	
Series D, 5.88%, 1/01/34	4,000	4,603,240	
		5,725,280	
County/City/Special District/School District 25.6%			
Campbell Union High School District, GO, Election of 2006, Series C, 5.75%, 8/01/40	4,000	4,691,440	
City of Los Angeles California, COP, Senior, Sonnenblick Del Rio West Los Angeles (AMBAC), 6.20%,			
11/01/31	2,000	2,009,160	
City of Los Angeles California Municipal Improvement Corp., RB, Real Property, Series E:			
5.75%, 9/01/34	1,215	1,387,639	
6.00%, 9/01/34	2,660	3,071,848	
City of San Jose California Hotel Tax, RB, Convention Center Expansion & Renovation Project:	1.520	1 042 471	
6.50%, 5/01/36 6.50%, 5/01/42	1,520 1,860	1,843,471 2,250,898	
6.50%, 5/01/42 County of Riverside California Public Financing Authority, RB, Capital Facilities Project,	1,000	2,230,898	
5.25%, 11/01/45	5,000	5,997,650	
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K,	5,000	5,777,050	
Series A, 6.00%, 3/01/36	2,440	2,964,624	
County of Santa Clara California Financing Authority, Refunding LRB, Series L, 5.25%, 5/15/36	16,000	17,266,880	
Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40	5,500	6,651,920	
Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (a)	2,000	2,515,420	
Los Angeles Community College District California, GO, Election of 2008, Series C, 5.25%, 8/01/39	7,485	8,736,268	
Mountain View-Whisman School District, GO, Election of 2012, Series B, 4.00%, 9/01/42 (b)	2,500	2,747,600	
	Par		
Municipal Bonds	Par (000)	Value	
California (continued)		Value	
California (continued) County/City/Special District/School District (continued)	(000)		
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33	(000) \$ 4,000	\$ 4,554,720	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41	(000) \$ 4,000 7,135	\$ 4,554,720 8,428,718	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39	(000) \$ 4,000	\$ 4,554,720	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project,	(000) \$ 4,000 7,135 6,035	\$ 4,554,720 8,428,718 6,879,779	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39	(000) \$ 4,000 7,135	\$ 4,554,720 8,428,718	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38	(000) \$ 4,000 7,135 6,035 5,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38	(000) \$ 4,000 7,135 6,035 5,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38	(000) \$ 4,000 7,135 6,035 5,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39	(000) \$ 4,000 7,135 6,035 5,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB:	(000) \$ 4,000 7,135 6,035 5,000 2,500	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39	(000) \$ 4,000 7,135 6,035 5,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB:	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178	
California (continued)County/City/Special District/School District (continued)Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39Education 4.4%California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40San Francisco University, 6.13%, 10/01/36California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750 1,500	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350	
California (continued)County/City/Special District/School District (continued)Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39Education 4.4%California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40San Francisco University, 6.13%, 10/01/36California School Finance Authority, RB, Emerson College, 6.00%, 1/01/42California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43	(000) \$ 4,000 7,135 6,035 5,000 2,500 1,745 2,750 1,500 3,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB; Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33 Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43 Value Schools, 6.65%, 7/01/33	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750 1,500 3,000 595	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350 688,135	
California (continued)County/City/Special District/School District (continued)Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39Education 4.4%California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40San Francisco University, 6.13%, 10/01/36California School Finance Authority, RB, Emerson College, 6.00%, 1/01/42California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43	(000) \$ 4,000 7,135 6,035 5,000 2,500 1,745 2,750 1,500 3,000	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB; Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33 Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43 Value Schools, 6.65%, 7/01/33	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750 1,500 3,000 595	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350 688,135	
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California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33 Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43 Value Schools, 6.65%, 7/01/33 Value Schools, 6.90%, 7/01/43	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750 1,500 3,000 595	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350 688,135 1,549,224	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33 Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43 Value Schools, 6.65%, 7/01/33 Value Schools, 6.90%, 7/01/43	(000) \$ 4,000 7,135 6,035 5,000 2,500 1,745 2,750 1,500 3,000 595 1,330	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350 688,135 1,549,224 15,759,445	
California (continued) County/City/Special District/School District (continued) Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 Ohlone Community College District, GO, Election of 2010, Series A, 5.25%, 8/01/41 Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 Riverside Community Properties Development, Inc., RB, Riverside County Law Building Project, 6.00%, 10/15/38 West Contra Costa California Unified School District, GO, Election of 2012, Series A, 5.50%, 8/01/39 Education 4.4% California Educational Facilities Authority, Refunding RB: Pitzer College, 6.00%, 4/01/40 San Francisco University, 6.13%, 10/01/36 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 California School Finance Authority, RB: Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.00%, 7/01/33 Alliance College-Ready Public Schools 2023 Union LLC Project, Series A, 6.30%, 7/01/43 Value Schools, 6.65%, 7/01/33 Value Schools, 6.90%, 7/01/43	(000) \$ 4,000 7,135 6,035 5,000 2,500 2,500 1,745 2,750 1,500 3,000 595	\$ 4,554,720 8,428,718 6,879,779 6,176,700 3,071,075 91,245,810 2,953,400 2,142,808 3,296,178 1,699,350 3,430,350 688,135 1,549,224	

APRIL 30, 2016

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BlackRock MuniYield California Fund, Inc. (MYC)

	Par	
Municipal Bonds	(000)	Value
California (continued)		
Health (continued)		
California Health Facilities Financing Authority, RB (continued):		
Sutter Health, Series B, 6.00%, 8/15/42	\$ 7,530	\$ 9,045,337
California Health Facilities Financing Authority, Refunding RB, Catholic Healthcare West, Series A, 6.00%, 7/01/39	10,000	11,432,300
California Statewide Communities Development Authority, RB, Series A:		
Loma Linda University Medical Center, 5.25%, 12/01/56 (b)(c)	5,000	5,435,450
Sutter Health, 6.00%, 8/15/42	8,110	9,719,430
Washington Township Health Care District, GO, Election of 2004, Series B, 5.50%, 8/01/38	1,625	1,986,546
		49,933,044
Housing 1.0%		
County of Santa Clara California Housing Authority, RB, John Burns Gardens Apartments Project,		
Series A, AMT, 6.00%, 8/01/41	3,500	3,503,920
State 9.1%		
State of California, GO, Various Purposes:	8 000	0 171 520
6.00%, 4/01/38	8,000	9,171,520
6.00%, 11/01/39 State of California Public Works Board, LRB:	2,000	2,348,940
Department of Developmental Services, Poterville, Series C, 6.25%, 4/01/34	1,610	1,872,237
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	10,000	11,704,200
Trustees of the California State University, Series D, 6.00%, 4/01/19 (a)	215	247,497
Various Capital Projects, Series I, 5.50%, 11/01/33	1,510	1,874,257
	Par	1,07,1207
Municipal Bonds	(000)	Value
California (continued)	(000)	, and
State (continued)		
State of California Public Works Board, LRB (continued):		
Various Capital Projects, Sub-Series I-1, 6.38%, 11/01/34	\$ 4,400	\$ 5,262,312
		32,480,963
Tobacco 2.5%		
Golden State Tobacco Securitization Corp., Refunding RB, Asset-Backed, Senior, Series A-1, 5.75%, 6/01/47	9,000	9,022,500
Transportation 8.1%	- ,	
City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 5/01/39	5,215	6,000,327
City & County of San Francisco California Airports Commission, Refunding ARB, 2nd Series A, AMT,		
5.25%, 5/01/33	1,440	1,681,949
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A, 5.25%, 5/15/39	3,605	4,040,736
City of San Jose California, RB, Series A-1, AMT (AGM):		
5.50%, 3/01/30	1,000	1,164,660
5.75%, 3/01/34	1,000	1,182,760
City of San Jose California, Refunding ARB, Series A-1, AMT, 6.25%, 3/01/34	1,400	1,680,966
County of Orange California, ARB, Series B, 5.75%, 7/01/34	3,000	3,177,090
County of Sacramento California, ARB:	2.000	2 215 222
PFC/Grant, Sub-Series D, 6.00%, 7/01/35	3,000	3,315,330
Senior Series B, 5.75%, 7/01/39	900	989,577
San Francisco Port Commission California, RB, Series A, 5.13%, 3/01/40	5,075	5,711,202
		28,944,597
Utilities 17.2%		
City of Los Angeles California Department of Water & Power, RB:		
Power System, Sub-Series A-1, 5.25%, 7/01/38	3,070	3,350,322
Series A, 5.00%, 7/01/46	7,245	8,702,694

BlackRock MuniYield California Fund, Inc. (MYC)

Nuncipal Bonds (000) Value California Continued) International Continued International Continued City of Los Angeles California Department of Water & Power, Refunding RB, Series A, 253(%, 7001/3) 2, 4400 \$ 4, 4627, 320 Sigs, 70, 701/9 S 4, 000 \$ 5, 4, 000 \$ 4, 627, 320 Dithin-San Ramon Services District Water Revenue, Refunding RB, 00%, \$001/13 2, 4400 \$ 2, 882, 994 Sasters Municipal Water District of Storiker Coll Storiker, Refunding RB, Series A, 5, 00%, 701/37 20,000 6, 252, 560 Sasters Municipal Water District of Storiker Coll Storiker, Refunding RB, Series A, 5, 00%, 701/37 20,000 2, 10,10,000 Sasters Municipal Water District of Storiker Coll Storiker, Coll Storiker Coll Coll Coll Coll Coll Coll Coll Col
Liftlies (continued) S 4,000 S 4,007 S 4,000 S 4,027,320 Lifty of Pataluma California Nacewater, Refunding RB, 6,00%, 501/36 2,645 3,182,940 3,182,940 Julin-San Ramon Services District Water Revene, Refunding RB, 6,00%, 8,01/41 2,420 2,882,994 Lastern Municipal Water District Corp. Series IT, 5,00%, 701/35 6,000 6,526,560 Vetropolitan Water District Corp. Series IT, 5,00%, 701/37 20,000 21,010.660 Szew, 5,01/30 1,245 1,532,969 Szew, 5,01/30 2,810 3,426,795 San Diego Public Financing Authority, Refunding RB, Series A, 5,38%, 5/15/19 (2) 2,920 3,324,332 San Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 5,48%, 5/15/19 (2) 2,480 2,809,939 Total Municipal Bonds Transferred to 2 2,480 2,809,939 2 Forder Option Bond Trusts (d) 2 2 2,32%, 5,001,43 2 Contry City/Special District/School District 35,1% 2 2,1053,004 3,176 Contry City/Special District/School District 45,1% 2 1,003,175 2,005,004 1,003,175 2,005,004 1,003,175
Thy of Los Angeles California Department of Water & Power, Refunding RB, Series A, 5 4.000 \$ 4.627.320 City of Petaluma California Wastewater, Refunding RB, 6.00%, 501/36 2.645 3.182.940 Dublin-San Ramo Services District Water Revenue, Refunding RB, 6.00%, 801/41 2.420 2.882.994 Satern Municipal Water District OOP, Series II, 500%, 701/35 6.000 6.55.650 Metropolitan Water District OS outhern California, RB, Series A: 1.245 1.532.969 Sizew, 501/30 2.810 3.426.795 3.324.332 San Diago Public Facilities Financing Authority, Refunding RB, Series A, 5.38%, 5/15/19 (a) 2.920 3.324.332 San Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 2.480 2.809,939 Municipal Bonds Transferred to County/City/Special District 35.1% County/City/Special District 35.1% County/City/Special District 35.1% County/City/Special District California, Refunding RB, Series A, 5.00%, 601/39 Special California, Refunding RB, Series A, 5.00%, 601/39 County/City/Special District 35.1% County/City/Special District California, Refunding RB, Series A, 5.00%, 601/39 County/City/S
\$25%, 701/30 \$ 4,000 \$ 4,627,320 \$25%, 701/30 2,645 3,182,940 Jublin-San Ramon Services District Water Revenue, Refunding RB, 6,00%, 801/41 2,420 2,882,940 Jublin-San Ramon Services District Oosentern California, RB, Series A, 5,00%, 701/37 20,000 6,526,560 Metropolitan Water District OS Southern California, RB, Series A, 5,00%, 701/37 20,000 21,010,600 Decamistic Public Financing Authority, Refunding RB, Series A, 5,38%, 5/15/19 (a) 2,920 3,324,332 San Diego Public Financing Authority, Refunding RB, Senior Series A, 5,38%, 5/15/19 (a) 2,920 3,324,332 San Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 5,38%, 5/15/19 (a) 2,480 2,809,939 Fotal Municipal Bonds Stransferred to 61,377,465 297,993,024 Vanicipal Bonds Transferred to 61,377,465 207,993,024 Found Of Los Angeles California, Public Works Financing Authority, Refunding RB, Series A: 11,003,175 County Cit Los Angeles California Public Works Financing Authority, Refunding RB, Series A: 11,003,175 County Cit Los Angeles California Public Works Financing Authority, Refunding RB, Series A: 10,800 County Cit Los Angeles California Public Works Financing Authority, Refunding RB, Series A: 10,800 <
City of Peraluma California Wastewater, Refunding RB, 600%, 501/36 2,645 3,182,940 Dahin-San Ramon Service District, COP, Series H, 500%, 701/37 20,000 21,010,000 Castern Municipal Water District, COP, Series H, 500%, 701/37 20,000 21,010,000 Coarnaide Public Financing Authority, Refunding RB, Series A, 500%, 701/37 20,000 21,010,000 Sign Diego Public Facilities Financing Authority, Refunding RB, Series A, 5,38%, 5715/19 (a) 3,426,795 3,324,332 San Diego Public Facilities Financing Authority, Refunding RB, Series A, 5,38%, 5715/19 (a) 3,240 2,809,939 San Diego Public Facilities Financing Authority, Refunding RB, Series A, 5,38%, 5715/19 (a) 2,480 2,809,939 Municipal Bonds Transferred to 61,377,465 297,993,024 Control Municipal Bonds Transferred to 5 5 5 Castor Control City County California Refunding RB, Series A, 500%, 601/39 9,870 11,003,175 Control City County California Refunding RB, Series A, 500%, 601/39 9,870 11,003,175 Control City County California Public Works Financing Authority, Refunding RB, Series A: 14,0409 16,494,180 Store (20) 1547 (City Count) 16,94,180 16,94,180 16,94,180 Control City City Count Public Works Financin
Jublin San Ramon Services District Water Revene, Refunding RB, 600%, 801/41 2,420 2.882.994 iastern Municipal Water District (COP, Series H, 500%, 701/35 6,000 6,526.560 detropolitan Water District of Southern California, RB, Series A, 5.00%, 701/37 20,000 21,010,600 >czs%, 501/30 1,245 1,532.969 .25%, 501/30 2,810 3,426.795 an Diego Public Facilities Financing Authority, Refunding RB, Senier Series A, 5,38%, 5/15/16 (a) 2,920 3,324.332 ain Diego Public Facilities Financing Authority, Refunding RB, Senier Series A, 5,38%, 5/15/16 (a) 2,920 3,324.332 ain Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 2,480 2,809,939 .13%, 11/01/39 2,480 2,809,939
isatem Municipal Water District, COP, Series H, 500%, 7001/35 6, 6,000 6,526,560 Aetropolitum Water District of Southern California, RB, Series A, 500%, 7001/37 20,000 21,010,600 Pearaside Public Financing Authority, Refunding RB, Series A, 500%, 7001/37 20,000 3,240,795 axis Dispo Public Facilities Financing Authority, Refunding RB, Series A, 5,38%, 5/15/19 (a) 3,2920 3,324,332 ara Franciso: CU & County California Public Utilities Commission, Refunding RB, Series A, 1,3%, 11/01/39 2,480 2,809,939 Control Via County California Public Utilities Commission, Refunding RB, Series A, 1,3%, 11/01/39 2,480 2,809,939 Control Municipal Bonds 83.5% 297,993,024 Control Municipal Bonds 83.5% 297,993,024 Control Municipal Bonds 7ransferred to Feder Option Bond Transferred to Feder Option Bond Transferred to Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California Public Works Financing Authority, Refunding RB, Series A: Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California, Refunding RB, Series A, 5,00%, 6/01/39 9,870 11,003,175 Control Clos Angeles California, Refunding RB, Series A, 5,00%, 8/01/44 14,095 16,494,180 Par funcicipal Bonds Transferred to California (Continued) Control Clis Crais (L), 2000, Series C, 5,00%, 8/01/44 14,095 16,280,946 ceries C, 5,25%, 8/01/39 (c) \$ 14,850 \$ 16,280,946 ceries C, 5,25%, 8/01/39 (c) \$ 12,8,477 co Angeles Community College District California, GO, Refunding, Series A, 5,00%, 8/01/19 (a) 3,828 4,466,593 a flornia
detropolitan Water District of Southern California, RB, Series A, 500%, 7/01/37 20,000 21,010,600 veranside Public Financing Authority, Refunding RB, Series A: 1,245 1,532,969 1,25%, 5/01/30 1,245 1,532,969 1,25%, 5/01/30 2,810 3,426,795 san Diego Public Facilities Financing Authority, Refunding RB, Senior Series A, 5,38%, 5/15/19 (a) 2,920 3,324,332 san Diego Public Facilities Financing Authority, Refunding RB, Series A, 5,38%, 5/15/19 (a) 2,480 2,809,939 stan Eranscisco City & County California Public Utilities Commission, Refunding RB, Series A, 5,08%, 5/15/19 (a) 2,480 2,809,939 stanticipal Bonds Transferred to 61,377,465 297,993,024 Staffornia RP. Series A, 5,09%, 6/01/39 9,870 11,003,175 County City/Special District 35.1% 1000%, 12,01/39 9,870 11,003,175 County City/Special District Networks Financing Authority, Refunding RB, Series A: 17,850 21,053,004 cool%, 12,01/39 9,870 11,003,175 20004 Staffornia RPL 14,095 16,494,180 Par Junicipal Bonds Transferred to 17,850 21,053,004
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lan Diego Public Facilities Financing Authority, Refunding RB, Senior Series A, 5.38%, 5/15/19 (a) 2,920 3,324,332 an Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 2,480 2,809,939 .1.3%, 11/01/39 2,480 2,809,939 .1.3%, 11/01/39 2,480 2,809,939
San Francisco City & County California Public Utilities Commission, Refunding RB, Series A, 2,480 2,809,939 Fotal Municipal Bonds Transferred to 61,377,465 297,993,024 Municipal Bonds Transferred to 2 2 Fender Option Bond Trusts (d) 2 2 County/City/Special District/School District 35.1% 3 3 Siy of Los Angeles California, Refunding RB, Series A, 500%, 6/01/39 9,870 11,003,175 County/City/Special District/School District 35.1% 3 3 Siy of Los Angeles California, Refunding RB, Series A, 500%, 6/01/39 9,870 11,003,175 County (City/Special District/School District 35.1% 3 17,850 21,053,004 Sionf, 12/01/44 14,095 16,494,180 Par Municipal Bonds Transferred to 9 9 9 10 County City/Special District/School District (continued) 9 9 11,298,447 Jadhomar California Community College District California, GO, Election of 2000, Series C, 500%, 801/19 (a) 3,828 4,466,933 Jadhomar California Community College District California, GO, Election of 2002, 5,25%, 801/33 7,732 8,791,101 San Diego Community College District California, GO, Election of 200
1.13%, 11/01/39 2,480 2,809,939 Fotal Municipal Bonds 83.5% 297,993,024 Aunicipal Bonds 83.5% 297,993,024 Aunicipal Bonds Transferred to 2400 2,800,939 Cender Option Bond Trusts (d) 2alifornia 87.8% County/City/Special District/School District 35.1% 35.0% Strip of Los Angeles California, Refunding RB, Series A, 5.00%, 6/01/39 9.870 11,003,175 County /City/Special District/School District 35.1% 35.004 36.004 Strip of Los Angeles California, Refunding RB, Series A, 5.00%, 6/01/39 9.870 11,003,175 County /City/Special District/School District 31.450 21.053,004 .00%, 12/01/4 14.095 16,494,180 Par Par 40.0000 Value Zalifornia (continued) 20.001 20.002 County/City/Special District/School District (continued) 5 14,850 5 16,280,946 Certer Option Bond Trusts (d) 9.860 11.298,447 32.0946 32.0946 County/City/Special District/California, GO, Election of 2006, Series C, 5.00%, 8/01/19 (a) 3.828 4.466,933
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Joint Municipal Bonds 83.5% 297,993,024 Aunicipal Bonds Transferred to ender Option Bond Trusts (d)
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City of Los Angeles California, Refunding RB, Series A, 5.00%, 6/01/39 9,870 11,003,175 County of Los Angeles California Public Works Financing Authority, Refunding RB, Series A: 17,850 21,053,004 .00%, 12/01/39 17,850 16,694,180 Par Municipal Bonds Transferred to 14,095 16,494,180 California (continued) 0000) Value County/City/Special District/School District (continued) 0006, 12,007,800 14,850 \$ 16,280,946 Ose Angeles Community College District California, GO, Election of 2008: 14,850 \$ 16,280,946 Series C, 5.25%, 8/01/39 (e) 9,680 11,298,447 0.0833 0.0833 Palomar California Community College District California, GO, Refunding, Series A, 6.00%, 8/01/19 (a) 3,828 4,466,933 Palomar California Community College District California, GO, Election of 2002, 5.25%, 8/01/33 7,732 8,791,101 Sian Marcos Unified School District, GO, Election of 2001, Series A, 5.00%, 8/01/44 15,140 18,015,389 Sian Marcos Unified School District, GO, Election of 2010, Series A, 5.00%, 8/01/38 15,520 17,986,749 California Cultarional Facilities Authority, RB, University of Southern California, Series B, 13,845 15,293,464
County of Los Angeles California Public Works Financing Authority, Refunding RB, Series A: 17,850 21,053,004 .00%, 12/01/39 14,095 16,494,180 Par Municipal Bonds Transferred to (000) Value California (continued) (000) Value County/City/Special District/School District (continued)
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Par Annicipal Bonds Transferred to Cender Option Bond Trusts (d) (000) Value California (continued) value value County/City/Special District/School District (continued) value value County/City/Special District California, GO, Election of 2008: value value Series C, 5.25%, 8/01/39 (e) 9,680 11,298,447 os Angeles Community College District California, GO, Election of 2006, Series C, 5.00%, 8/01/44 15,140 18,015,389 Palaon Diego Community College District Go, Election of 2010, Series A, 5.00%, 8/01/33 7,732 8,791,101 Gan Marcos Unified School District, GO, Election of 2010, Series A, 5.00%, 8/01/38 15,520 17,986,749 California Educational Facilities Authority, RB, University of Southern California, Series B, 25,780,90/139 (e) 13,845 <th1< td=""></th1<>
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Tender Option Bond Trusts (d) (000) Value California (continued)
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alomar California Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/44 15,140 18,015,389 an Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/33 7,732 8,791,101 an Marcos Unified School District, GO, Election of 2010, Series A, 5.00%, 8/01/38 15,520 17,986,749 Logitation 23.3% California Educational Facilities Authority, RB, University of Southern California, Series B, .25%, 10/01/39 (e) 13,845 15,293,464 Iniversity of California, RB:
an Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/33 7,732 8,791,101 an Marcos Unified School District, GO, Election of 2010, Series A, 5.00%, 8/01/38 15,520 17,986,749 125,389,924 Cducation 23.3% California Educational Facilities Authority, RB, University of Southern California, Series B, .25%, 10/01/39 (e) 13,845 15,293,464 University of California, RB: .00%, 11/01/35 (c) 12,250 13,638,170
an Marcos Unified School District, GO, Election of 2010, Series A, 5.00%, 8/01/38 15,520 17,986,749 125,389,924 2ducation 23.3% California Educational Facilities Authority, RB, University of Southern California, Series B, 2.5%, 10/01/39 (e) 13,845 15,293,464 Iniversity of California, RB: .00%, 11/01/35 (c) 12,250 13,638,170
23.3% 125,389,924 California Educational Facilities Authority, RB, University of Southern California, Series B, 13,845 15,293,464 2.5%, 10/01/39 (e) 13,845 15,293,464 University of California, RB: 12,250 13,638,170
23.3%California Educational Facilities Authority, RB, University of Southern California, Series B, .25%, 10/01/39 (e)13,84515,293,464Iniversity of California, RB: .00%, 11/01/35 (c)12,25013,638,170
California Educational Facilities Authority, RB, University of Southern California, Series B, 13,845 15,293,464 .25%, 10/01/39 (e) 13,845 15,293,464 University of California, RB: 12,250 13,638,170
.25%, 10/01/39 (e) 13,845 15,293,464 Iniversity of California, RB: .00%, 11/01/35 (c) 12,250 13,638,170
Jniversity of California, RB: .00%, 11/01/35 (c) 12,250 13,638,170
.00%, 11/01/35 (c) 12,250 13,638,170
A 000 A 000 270
.00%, 5/15/38 4,000 4,883,360
eries AM, 5.25%, 5/15/44 11,950 14,321,597
eries O, 5.75%, 5/15/19 (a) 2,805 3,225,077
Jniversity of California, Refunding RB:
eries A, 5.00%, 11/01/43 5,001 5,977,773
eries I, 5.00%, 5/15/40 21,875 25,984,819
83,324,260
Jealth 12.4%

BlackRock MuniYield California Fund, Inc. (MYC)

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (d)	(000)	Value
California (continued)		
Health (continued)		
California Statewide Communities Development Authority, Refunding RB, Cottage Health System		
Obligation, 5.00%, 11/01/43	\$ 26,870	\$ 31,338,750
		44,373,420
State 7.8%		
State of California, GO, Various Purposes (c):		
4.00%, 9/01/34	13,790	15,445,903
3.00%, 9/01/35	10,115	12,404,359
		27,850,262
Transportation 3.3%		
City of Los Angeles California Department of Airports, ARB, Series A, AMT, 5.00%, 5/15/45	10,045	11,591,489
Utilities 5.9%		
City of Los Angeles California Department of Water & Power, RB, Power System, Sub-Series A-1		
(AMBAC), 5.00%, 7/01/37	15,098	15,865,290
Municipal Bonds Transferred to	Par	
		* * 1
Tender Option Bond Trusts (d)	(000)	Value
California (continued)		
Utilities (continued) Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33	\$ 4,748	\$ 5,164,794
Eastern Municipal Water District, COF, Series H, 5.00%, 701755	\$ 4,740	\$ 3,104,794
		21,030,084
Total Municipal Bonds Transferred to		212 550 120
Tender Option Bond Trusts 87.8%		313,559,439
Total Long-Term Investments		
(C+ \$5(2,290,229) 171.20/		(11 552 4(2
(Cost \$562,280,338) 171.3%		611,552,463
	CI .	
Short-Term Securities	Shares	4 147 208
BIF California Municipal Money Fund, 0.00% (g)(h)	4,147,308	4,147,308
Total Short-Term Securities		
(Cost \$4,147,308) 1.2%		4,147,308
Total Investments (Cost \$566,427,646*) 172.5%		615,699,771
Liabilities in Excess of Other Assets (3.6)%		(12,721,691)
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (39.2)%		(140,096,010)
VRDP Shares, at Liquidation Value (29.7)%		(105,900,000)
VRDP Shares, at Liquidation Value (29.7)%		(105,900,000)
VRDP Shares, at Liquidation Value (29.7)% Net Assets Applicable to Common Shares 100.0%		(105,900,000) \$ 356,982,070

* As of April 30, 2016, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$	414,453,685
Gross unrealized appreciation	2	49,283,437
Gross unrealized depreciation	φ	(459,377)

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Net unrealized appreciation

48,824,060

\$

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) When-issued security.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured borrowing.
- (e) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Fund could ultimately be required to pay under the agreements, which expire between October 1, 2016 to August 1, 2018, is \$14,709,685.

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BLACKROCK MUNIYIELD CALIFORNIA FUND, INC.

BlackRock MuniYield California Fund, Inc. (MYC)

(f) Variable rate security. Rate as of period end.

(g) During the period ended April 30, 2016, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

			Shares Held	
	Shares Held			
	at July 31,	Net	at April 30,	
Affiliate	2015	Activity	2016	Income
BIF California Municipal Money Fund	3,733,443	413,865	4,147,308	\$ 4

(h) Current yield as of period end.

For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End Futures Contracts

Contracts			Notional	Unrealized
Short	Issue	Expiration	Value	Appreciation
(81)	10-Year U.S. Treasury Note	June 2016	\$ 10,535,062	\$ 44,221
(26)	Long U.S. Treasury Bond	June 2016	\$ 4,246,125	53,067
(5)	Ultra U.S. Treasury Bond	June 2016	\$ 856,719	12,492
Total				\$ 109,780

Portfolio Abbreviations

AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
ARB	Airport Revenue Bonds
COP	Certificates of Participation
GO	General Obligation Bonds
LRB	Lease Revenue Bonds
RB	Revenue Bonds

BLACKROCK MUNIYIELD CALIFORNIA FUND, INC.

BlackRock MuniYield California Fund, Inc. (MYC)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including Fund s own assumptions used in determining the fair value of investments and derivative financial instruments) The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund s policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments as contained in its semi-annual report.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 611,552,463		\$ 611,552,463
Short-Term Securities	\$ 4,147,308			4,147,308
Total	\$ 4,147,308	\$ 611,552,463		\$ 615,699,771
	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Assets:				
Interest rate contracts	\$ 109,780			\$ 109,780

¹ See above Schedule of Investments for values in each sector.

² Derivative financial instruments are futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

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BlackRock MuniYield California Fund, Inc. (MYC)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for futures contracts	\$ 218,500			\$ 218,500
Liabilities:				
Bank overdraft		\$ (116,721)		(116,721)
TOB Trust Certificates		(140,027,026)		(140,027,026)
VRDP Shares		(105,900,000)		(105,900,000)
Total	\$ 218,500	\$ (246,043,747)		\$ (245,825,247)

During the period ended April 30, 2016, there were no transfers between levels.

BLACKROCK MUNIYIELD CALIFORNIA FUND, INC.

APRIL 30, 2016

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Item 2 Controls and Procedures

- 2(a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.
- Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield California Fund, Inc.

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock MuniYield California Fund, Inc.

Date: June 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock MuniYield California Fund, Inc.

Date: June 22, 2016

By: <u>/s/ Neal J. Andrews</u> Neal J. Andrews Chief Financial Officer (principal financial officer) of BlackRock MuniYield California Fund, Inc.

Date: June 22, 2016