TELEFONICA S A Form 6-K April 29, 2015 Table of Contents

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of April, 2015

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant s name into English)

Distrito Telefónica, Ronda de la Comunicación s/n,

28050 Madrid, Spain

3491-482 87 00

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes " No x

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes " No x

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes " No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Telefónica, S.A.

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Item

1. <u>Telefónica</u> Dividend Payment

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RAMIRO SÁNCHEZ DE LERÍN GARCÍA-OVIES

General Secretary and

Secretary to the Board of Directors

TELEFÓNICA, S.A.

TELEFÓNICA, S.A. as provided in article 82 of the Spanish Stock Market Act (Ley del Mercado de Valores), hereby reports the following

SIGNIFICANT EVENT

Further to the Significant Event released on April 14, 2015 and pursuant to the resolution adopted by the Board of Directors of TELEFÓNICA, S.A., we hereby inform all shareholders that on May 12, 2015, the Company will pay an interim dividend from 2015 net income, of a fixed gross amount of 0.40 euro for each Company share issued, in circulation and carrying entitlement to this dividend. (Record Date: May 11, 2015). This payment will be made as follows, in all events subject to the provisions of the applicable tax legislation

Gross dividend	Withholding tax rate (20%)	Net dividend
(Euros per share)	(Euros per share)	(Euros per share)
0.40	0.080	0.320
The payment of this dividend shall be executed from May 12, 2015 by Banco Bilbao Vizcaya Argentaria, S.A.,		
through the participating entities in Iberclear (Sociedad de Gestión de los Sistemas de Registro, Compensación y		
Liquidación de Valores, S.A.), the Spanish s	ecurities registrar, clearing and set	ttlement company.

Madrid, April 29, 2015

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telefónica, S.A.

By:	/s/ Ramiro Sánchez de Lerín García- Ovies	
Name:	Ramiro Sánchez de Lerín García- Ovies	
	General Secretary and Secretary to the Board of	
Title:	Directors	

Date: April 29th, 2015