

GAMCO Global Gold, Natural Resources & Income Trust
Form N-Q
May 16, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21698

GAMCO Global Gold, Natural Resources & Income Trust

(Exact name of registrant as specified in charter)

One Corporate Center

Rye, New York 10580-1422

(Address of principal executive offices) (Zip code)

Bruce N. Alpert

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: December 31

Date of reporting period: March 31, 2014

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q

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unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

GAMCO Global Gold, Natural Resources & Income Trust

First Quarter Report March 31, 2014

Portfolio Management Team

To Our Shareholders,

For the quarter ended March 31, 2014, the net asset value (NAV) total return of the GAMCO Global Gold, Natural Resources & Income Trust (the Fund) was 5.0%, compared with total returns of 2.4% and 8.4% for the Chicago Board Options Exchange (CBOE) Standard & Poor s (S&P) 500 Buy/Write Index and the Philadelphia Gold & Silver Index (XAU), respectively. The total return for the Fund s publicly traded shares was 13.0%. The Fund s NAV per share was \$10.16, while the price of the publicly traded shares closed at \$9.92 on the NYSE MKT. See below for additional performance information.

Enclosed is the schedule of investments as of March 31, 2014.

Comparative Results

Average Annual Returns through March 31, 2014 (a) (Unaudited)

	Quarter	1 Year	3 Year	5 Year	Since Inception (03/31/05)
GAMCO Global Gold, Natural Resources & Income Trust					
NAV Total Return (b)	4.95%	(5.29)%	(7.84)%	10.13%	3.01%
Investment Total Return (c)	13.02	(10.04)	(9.19)	2.22	2.11
CBOE S&P 500 Buy/Write Index	2.44	10.69	8.34	12.04	4.91
Barclays Government/Credit Bond Index	1.90	(0.22)	4.17	5.03	4.81
Amex Energy Select Sector Index	1.21	14.46	5.77	18.15	10.43
Philadelphia Gold & Silver Index	8.38	(32.82)	(25.06)	(7.47)	(0.30)

(a) Returns represent past performance and do not guarantee future results. Investment returns and the principal value of an investment will fluctuate. When shares are sold, they may be worth more or less than their original cost. Current performance may be lower or higher than the performance data presented. Visit www.gabelli.com for performance information as of the most recent month end. Performance returns for periods of less than one year are not annualized. Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. The CBOE S&P 500 Buy/Write Index is an unmanaged index designed to reflect the return on a portfolio that consists of a long position in the stocks in the S&P 500 Index and a short position in a S&P 500 (SPX) call option. The Barclays Government/Credit Bond Index is a market value weighted index that tracks the performance of fixed rate, publicly placed, dollar denominated obligations. The Philadelphia Gold & Silver Index is an unmanaged indicator of stock market performance of large North American gold and silver companies, while the Amex Energy Select Sector Index is an unmanaged indicator of stock market performance of large U.S. companies involved in the development or production of energy products. Dividends and interest income are considered reinvested. You cannot invest directly in an index.

(b) Total returns and average annual returns reflect changes in the NAV per share and reinvestment of distributions at NAV on the ex-dividend date and are net of expenses. Since inception return is based on an initial NAV of \$19.06.

(c) Total returns and average annual returns reflect changes in closing market values on the NYSE MKT and reinvestment of distributions. Since inception return is based on an initial offering price of \$20.00.

GAMCO Global Gold, Natural Resources & Income Trust

Schedule of Investments March 31, 2014 (Unaudited)

Shares		Market Value
	COMMON STOCKS 85.1%	
	Energy and Energy Services 37.4%	
252,500	Anadarko Petroleum Corp.(a)	\$ 21,401,900
180,000	Apache Corp.(a)	14,931,000
110,025	Baker Hughes Inc.(a)	7,153,826
466,400	Cabot Oil & Gas Corp.	15,801,632
177,500	Cameron International Corp. (a)	10,964,175
218,700	Canadian Natural Resources Ltd.	8,391,519
375,000	Canadian Oil Sands Ltd.	7,866,350
100,000	Carrizo Oil & Gas Inc.	5,346,000
1,050,000	Cobalt International Energy Inc. (a)	19,236,000
150,000	CVR Energy Inc.	6,337,500
400,000	Denbury Resources Inc.	6,560,000
264,800	Devon Energy Corp.(a)	17,723,064
700,000	Encana Corp.	14,966,000
50,000	Energy Transfer Partners LP	2,689,500
280,000	Energy XXI Bermuda Ltd.	6,599,600
75,000	EOG Resources Inc.	14,712,750
190,000	FMC Technologies Inc.	9,935,100
3,037,330	Glencore Xstrata plc	15,636,556
210,000	Halliburton Co.	12,366,900
90,000	Hess Corp.	7,459,200
450,000	Kodiak Oil & Gas Corp.	5,463,000
150,100	Laredo Petroleum Inc.	3,881,586
440,000	Marathon Oil Corp.	15,628,800
60,000	Marathon Petroleum Corp.	5,222,400
75,000	Murphy Oil Corp.	4,714,500
100	Murphy USA Inc.	4,059
360,000	Nabors Industries Ltd.(a)	8,874,000
206,000	National Oilwell Varco Inc.(a)	16,041,220
100,000	Newfield Exploration Co.	3,136,000
320,000	Noble Corp. plc(a)	10,476,800
240,000	Oasis Petroleum Inc.	10,015,200
757,000	Petroleo Brasileiro SA, ADR(a)	9,954,550
60,000	Pioneer Natural Resources Co.	11,228,400
373,500	QEP Resources Inc.	10,995,840
80,000	Schlumberger Ltd.	7,800,000

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130,000	SM Energy Co.	9,267,700
237,100	Statoil ASA, ADR	6,690,962
750,000	Suncor Energy Inc.(a)	26,220,000
150,000	Superior Energy Services Inc.	4,614,000
1,750,000	Talisman Energy Inc.(a)	17,465,000
1,200	The Williams Companies Inc.	48,696
300,000	Tullow Oil plc	3,743,561
1,235,500	Weatherford International Ltd. (a)	21,448,280
80,000	Whiting Petroleum Corp.	5,551,200
200,000	WPX Energy Inc.	3,606,000
		448,170,326

Metals and Mining 47.7%

1,492,000	Agnico Eagle Mines Ltd.(a)	45,133,000
80,000	Allied Nevada Gold Corp. (a)	344,800
431,000	Anglo American plc	10,968,466

Market

Shares		Value
1,191,000	AngloGold Ashanti Ltd., ADR (a)	\$ 20,342,280
879,180	Antofagasta plc	12,246,051
2,860,000	AuRico Gold Inc.	12,441,000
2,579,000	B2Gold Corp.	6,937,510
1,224,000	Barrick Gold Corp.(a)	21,823,920
232,500	BHP Billiton Ltd., ADR	15,756,525
859,105	Comstock Mining Inc.	1,417,523
250,000	Detour Gold Corp.	2,164,179
1,100,000	Duluth Metals Ltd.	646,766
5,200,000	Eldorado Gold Corp.(a)	28,928,087
670,000	Freeport-McMoRan Copper & Gold Inc.(a)	22,156,900
2,322,100	Fresnillo plc	32,654,107
1,429,200	Gold Fields Ltd., ADR(a)	5,273,748
2,000,000	Goldcorp Inc.(a)	48,960,000
1,971,383	Hochschild Mining plc	5,546,086
300,000	Iluka Resources Ltd.	2,757,168
246,800	Kinross Gold Corp., New York(a)	1,021,752
3,592	Kinross Gold Corp., Toronto(a)	14,849
635,000	Kirkland Lake Gold Inc.	1,935,730
250,600	Lundin Mining Corp., OTC (a)	1,155,266
298,000	Lundin Mining Corp., Toronto (a)	1,369,371
1,216,725	Newcrest Mining Ltd.	10,901,856
1,754,500	Newmont Mining Corp.(a)	41,125,480
1,900,000	Osisko Mining Corp.	11,824,514
211,300	Peabody Energy Corp.(a)	3,452,642
450,000	Perseus Mining Ltd.	168,928
400,000	Perseus Mining Ltd. (b)	150,158
463,000	Primero Mining Corp. .	3,354,708
666,500	Randgold Resources Ltd., ADR(a)	49,987,500
466,000	Rio Tinto plc, ADR(a)	26,016,780
2,800,000	Romarco Minerals Inc.	1,772,953

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763,577	Royal Gold Inc.(a)	47,815,192
5,909,090	Saracen Mineral Holdings Ltd.	1,835,836
500,000	SEMAFO Inc.	1,763,908
570,000	Sibanye Gold Ltd., ADR	4,748,100
223,500	Silver Wheaton Corp.	5,073,450
690,000	Tahoe Resources Inc.	14,586,431
2,321,000	Torex Gold Resources Inc.	2,246,468
320,581	Turquoise Hill Resources Ltd.	1,067,535
950,697	Vale SA, ADR(a)	13,148,140
108,475	Vale SA, Cl. P, ADR	1,350,514
207,000	Witwatersrand Consolidated Gold Resources Ltd.	224,145
2,962,500	Yamana Gold Inc.(a)	26,010,750
		570,621,072
	TOTAL COMMON STOCKS	1,018,791,398

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust

Schedule of Investments (Continued) March 31, 2014 (Unaudited)

Principal Amount		Market Value
	CONVERTIBLE CORPORATE BONDS 0.4%	
	Energy and Energy Services 0.1%	
\$ 1,000,000	Energy XXI Bermuda Ltd., 3.000%, 12/15/18(c)	\$ 981,250
	Metals and Mining 0.3%	
2,800,000	Detour Gold Corp., 5.500%, 11/30/17	2,618,000
600,000	Kirkland Lake Gold Inc., 7.500%, 12/31/17(c)	423,338
1,500,000(d)	Wesdome Gold Inc., 7.000%, 05/24/17(b)(e)	1,279,946
		4,321,284
	TOTAL CONVERTIBLE CORPORATE BONDS	5,302,534
	CORPORATE BONDS 0.4%	
	Energy and Energy Services 0.3%	
2,500,000	AngloGold Ashanti Holdings plc, 8.500%, 07/30/20	2,766,250
500,000	Tesoro Corp., 9.750%, 06/01/19	532,225
		3,298,475
	Metals and Mining 0.1%	
1,000,000	AuRico Gold Inc., 7.750%, 04/01/20(b)	997,500
	TOTAL CORPORATE BONDS	4,295,975
	U.S. GOVERNMENT OBLIGATIONS 14.1%	

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168,445,000	U.S. Treasury Bills, 0.030% to 0.100% , 04/03/14 to 09/18/14(f)	168,432,433
TOTAL INVESTMENTS 100.0% (Cost \$1,563,427,067)		\$ 1,196,822,340
Aggregate tax cost		\$ 1,599,218,078
Gross unrealized appreciation		\$ 17,125,860
Gross unrealized depreciation		(419,521,598)
Net unrealized appreciation/ depreciation		\$ (402,395,738)

Number of		Expiration Date/	Market
Contracts		Exercise Price	Value
OPTIONS CONTRACTS WRITTEN (g) (4.0)%			
Call Options Written (3.7)%			
1,000	Agnico Eagle Mines Ltd.	Apr. 14/31.50	\$ 103,280
3,100	Agnico Eagle Mines Ltd.	May 14/35	130,200
4,500	Agnico Eagle Mines Ltd.	Jul. 14/37.50	391,095
3,400	Agnico Eagle Mines Ltd.	Aug. 14/32.50	708,900
2,920	Agnico Eagle Mines Ltd.	Aug. 14/35	392,740
800	Allied Nevada Gold Corp.	Jun. 14/5	32,000
Number of		Expiration Date/	Market
Contracts		Exercise Price	Value
341	Anadarko Petroleum Corp.	Apr. 14/87.50	\$ 32,395
500	Anadarko Petroleum Corp.	May 14/87.50	131,500
341	Anadarko Petroleum Corp.	May 14/90	46,376
501	Anadarko Petroleum Corp.	Aug. 14/87.50	217,935
842	Anadarko Petroleum Corp.	Sep. 14/87.50	412,748
110	Anglo American plc(h)	Apr. 14/1450	147,570
105	Anglo American plc(h)	Jun. 14/1500	194,743
106	Anglo American plc(h)	Jun. 14/1600	112,215
110	Anglo American plc(h)	Sep. 14/1600	179,259
2,000	AngloGold Ashanti Ltd., ADR	Apr. 14/16	265,000
4,600	AngloGold Ashanti Ltd., ADR	Jul. 14/21	218,500
347	Antofagasta plc(h)	Jun. 14/900	126,633
532	Antofagasta plc(h)	Jun. 14/960	90,909
600	Apache Corp.	Apr. 14/92.50	1,800
600	Apache Corp.	May 14/90	27,000
800	Ardepro Co. Ltd.	Apr. 14/50	12,000
800	Ardepro Co. Ltd.	May 14/50	20,000
800	Ardepro Co. Ltd.	Aug. 14/45	216,000
2,500	AuRico Gold Inc.	Apr. 14/4.30	73,200

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2,500	AuRico Gold Inc.	Jun. 14/5	43,750
10,500	AuRico Gold Inc.	Jun. 14/6	78,750
2,000	AuRico Gold Inc.	Aug. 14/6.50	17,560
11,100	AuRico Gold Inc.	Sep. 14/6	166,500
1,100	Baker Hughes Inc.	Apr. 14/55	1,091,750
5,500	Barrick Gold Corp.	Apr. 14/21	13,750
2,000	Barrick Gold Corp.	Jul. 14/19	182,000
2,140	Barrick Gold Corp.	Jul. 14/20	124,120
2,600	Barrick Gold Corp.	Oct. 14/23	109,200
775	BHP Billiton Ltd., ADR	Apr. 14/70	32,550
775	BHP Billiton Ltd., ADR	Jun. 14/68	193,905
775	BHP Billiton Ltd., ADR	Aug. 14/72.50	130,975
1,000	Cabot Oil & Gas Corp.	Apr. 14/37.50	12,500
1,000	Cabot Oil & Gas Corp.	May 14/40	25,000
500	Cabot Oil & Gas Corp.	Jul. 14/37.50	53,750
1,164	Cabot Oil & Gas Corp.	Jul. 14/40	69,840
1,000	Cabot Oil & Gas Corp.	Oct. 14/37.50	187,500
1,200	Cameron International Corp.	May 14/62.50	252,000
575	Cameron International Corp.	May 14/65	63,250
2,187	Canadian Natural Resources Ltd.	Jun. 14/35	798,255
1,250	Canadian Oil Sands Ltd.(i)	Apr. 14/21	248,756
2,500	Canadian Oil Sands Ltd.(i)	Jul. 14/21	507,689
500	Carrizo Oil & Gas Inc.	Apr. 14/45	420,000
500	Carrizo Oil & Gas Inc.	Jul. 14/50	322,500
2,100	Cobalt International Energy Inc.	Apr. 14/30	23,100
576	CVR Energy Inc.	Jun. 14/45	84,960
348	CVR Energy Inc.	Aug. 14/45	74,632

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust

Schedule of Investments (Continued) March 31, 2014 (Unaudited)

Number of Contracts		Expiration Date/ Exercise Price	Market Value
OPTIONS CONTRACTS WRITTEN (g) (Continued)			
Call Options Written (Continued)			
576	CVR Energy Inc.	Sep. 14/45	\$ 144,000
2,000	Denbury Resources Inc.	Jun. 14/17	85,000
2,000	Denbury Resources Inc.	Sep. 14/16	255,000
2,500	Detour Gold Corp.(i)	Jul. 14/10	254,410
875	Devon Energy Corp.	Apr. 14/65	197,750
898	Devon Energy Corp.	May 14/62.50	417,570
875	Devon Energy Corp.	Jul. 14/65	331,625
6,800	Eldorado Gold Corp.	Apr. 14/7	34,000
6,800	Eldorado Gold Corp.	Apr. 14/8	34,000
4,000	Eldorado Gold Corp.(i)	May 14/7	45,228
13,700	Eldorado Gold Corp.	Jul. 14/7	171,250
6,200	Eldorado Gold Corp.	Jul. 14/8	46,500
13,700	Eldorado Gold Corp.	Oct. 14/8	205,500
7,000	Eldorado Gold Corp.(i)	Jan. 15/8	269,109
2,000	Encana Corp.	Apr. 14/19	485,000
1,000	Encana Corp.	Jul. 14/18	365,000
2,000	Encana Corp.	Jul. 14/19	580,000
2,000	Encana Corp.	Oct. 14/19	635,000
500	Energy Transfer Partners LP	Jun. 14/52.50	96,250
900	Energy XXI Bermuda Ltd.	Jun. 14/28	33,750
1,000	Energy XXI Bermuda Ltd.	Sep. 14/23	275,000
900	Energy XXI Bermuda Ltd.	Sep. 14/28	87,750
300	EOG Resources Inc.	Apr. 14/190	213,000
450	EOG Resources Inc.	May 14/175	1,026,000
950	FMC Technologies Inc.	Apr. 14/60	11,400
950	FMC Technologies Inc.	May 14/54	127,329
1,200	Freeport-McMoRan Copper & Gold Inc.	May 14/36	25,200
2,200	Freeport-McMoRan Copper & Gold Inc.	May 14/38	15,400
3,300	Freeport-McMoRan Copper & Gold Inc.	Jun. 14/37	105,600
400	Fresnillo plc(h)	Jun. 14/850	490,072
383	Fresnillo plc(h)	Jul. 14/900	402,711

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438	Fresnillo plc(h)	Sep. 14/800	858,212
535	Fresnillo plc(h)	Sep. 14/960	588,667
566	Fresnillo plc(h)	Oct. 14/1000	518,509
796	Glencore Xstrata plc(h)	Apr. 14/325	37,555
398	Glencore Xstrata plc(h)	Jun. 14/320	56,399
722	Glencore Xstrata plc(h)	Jun. 14/340	39,119
398	Glencore Xstrata plc(h)	Sep. 14/320	91,234
723	Glencore Xstrata plc(h)	Sep. 14/340	91,907
7,146	Gold Fields Ltd., ADR	Apr. 14/3	493,074
7,146	Gold Fields Ltd., ADR	Apr. 14/4	42,876
1,700	Goldcorp Inc.	Apr. 14/30	4,250
3,300	Goldcorp Inc.	Jul. 14/29	178,200
7,700	Goldcorp Inc.	Oct. 14/29	727,650
800	Goldcorp Inc.	Oct. 14/30	60,800
800	Goldcorp Inc.	Oct. 14/31	50,000
Number of		Expiration Date/	Market
Contracts		Exercise Price	Value
700	Halliburton Co.	Apr. 14/55	\$ 350,700
700	Halliburton Co.	May 14/53	476,777
700	Halliburton Co.	Jun. 14/54	425,516
450	Hess Corp.	Apr. 14/80	147,375
450	Hess Corp.	May 14/80	184,500
2,500	Kinross Gold Corp.	Aug. 14/5	55,000
2,350	Kirkland Lake Gold Inc.(i)	Apr. 14/4	10,629
2,000	Kirkland Lake Gold Inc.(i)	Apr. 14/5	9,046
2,000	Kirkland Lake Gold Inc.(i)	Jul. 14/4	36,183
1,500	Kodiak Oil & Gas Corp.	Apr. 14/12.50	33,360
500	Kodiak Oil & Gas Corp.	Jun. 14/12	52,000
500	Kodiak Oil & Gas Corp.	Jun. 14/13	30,000
1,501	Laredo Petroleum Inc.	Apr. 14/30	12,008
2,486	Lundin Mining Corp.(i)	Apr. 14/5	39,353
3,000	Lundin Mining Corp.(i)	Jul. 14/5	108,548
1,400	Marathon Oil Corp.	Apr. 14/36	44,800
1,500	Marathon Oil Corp.	May 14/36	114,000
1,500	Marathon Oil Corp.	Jul. 14/35	256,500
600	Marathon Petroleum Corp.	Apr. 14/72.50	903,000
750	Murphy Oil Corp.	Jul. 14/57.50	468,750
1,800	Nabors Industries Ltd.	Apr. 14/18.50	1,131,138
1,800	Nabors Industries Ltd.	May 14/19	958,500
320	National Oilwell Varco Inc.	Apr. 14/80	12,480
320	National Oilwell Varco Inc.	May 14/80	41,280
320	National Oilwell Varco Inc.	Jul. 14/77.50	111,107
1,100	National Oilwell Varco Inc.	Aug. 14/80	311,300
1,000	Newfield Exploration Co.	Jun. 14/25	680,000
1,800	Newmont Mining Corp.	Apr. 14/32	4,500
5,000	Newmont Mining Corp.	May 14/28	75,000
2,000	Newmont Mining Corp.	Jun. 14/26	106,000
2,247	Newmont Mining Corp.	Jun. 14/27	80,892

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1,000	Newmont Mining Corp.	Jun. 14/33	4,500
1,250	Newmont Mining Corp.	Sep. 14/25	182,500
1,248	Newmont Mining Corp.	Sep. 14/27	109,200
3,000	Newmont Mining Corp.	Sep. 14/28	240,000
700	Noble Corp. plc	Apr. 14/40	630
700	Noble Corp. plc	May 14/37	11,550
900	Noble Corp. plc	Jun. 14/34	86,850
900	Noble Corp. plc	Sep. 14/34	139,050
12,000	Osisko Mining Corp.(i)	Apr. 14/5	2,029,851
7,000	Osisko Mining Corp.(i)	Apr. 14/6	563,546
500	Peabody Energy Corp.	May 14/20	4,250
500	Peabody Energy Corp.	Jun. 14/20	11,000
2,500	Petroleo Brasileiro SA, ADR	Apr. 14/18	5,000
200	Pioneer Natural Resources Co.	Apr. 14/190	67,800
200	Pioneer Natural Resources Co.	May 14/190	170,800
200	Pioneer Natural Resources Co.	Jun. 14/190	199,000
850	QEP Resources Inc.	Apr. 14/32	12,495

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust

Schedule of Investments (Continued) March 31, 2014 (Unaudited)

Number of		Expiration Date/	Market
Contracts		Exercise Price	Value
OPTIONS CONTRACTS WRITTEN (g) (Continued)			
Call Options Written (Continued)			
850	QEP Resources Inc.	May 14/32	\$ 47,226
850	QEP Resources Inc.	Jun. 14/32	69,394
1,185	QEP Resources Inc.	Sep. 14/30	266,625
1,300	Randgold Resources Ltd., ADR	Apr. 14/77.50	136,500
800	Randgold Resources Ltd., ADR	Jun. 14/85	112,000
1,100	Randgold Resources Ltd., ADR	Jun. 14/90	77,000
1,200	Randgold Resources Ltd., ADR	Sep. 14/85	396,000
350	Randgold Resources Ltd., ADR	Sep. 14/87.50	93,625
335	Randgold Resources Ltd., ADR	Sep. 14/95	47,738
1,560	Rio Tinto plc, ADR	Apr. 14/57.50	93,600
1,550	Rio Tinto plc, ADR	May 14/57.50	201,500
1,550	Rio Tinto plc, ADR	Jul. 14/57.50	356,500
2,200	Royal Gold Inc.	Apr. 14/57.50	1,221,000
2,576	Royal Gold Inc.	May 14/57.50	1,635,760
2,460	Royal Gold Inc.	Jul. 14/70	528,900
400	Royal Gold Inc.	Oct. 14/70	152,000
400	Schlumberger Ltd.	Apr. 14/90	307,000
400	Schlumberger Ltd.	May 14/90	334,000
5,700	Sibanye Gold Ltd., ADR	Oct. 14/12.50	185,250
1,000	Silver Wheaton Corp.	Apr. 14/25	12,000
1,235	Silver Wheaton Corp.	Sep. 14/25	169,195
300	SM Energy Co.	Apr. 14/85	6,000
350	SM Energy Co.	May 14/85	13,125
650	SM Energy Co.	Aug. 14/80	180,375
2,371	Statoil ASA, ADR	Apr. 14/22.50	1,351,470
2,000	Suncor Energy Inc.	Apr. 14/34	234,000
1,500	Suncor Energy Inc.	Apr. 14/36	24,000
2,000	Suncor Energy Inc.	Jun. 14/34	344,000
2,000	Suncor Energy Inc.	Aug. 14/34	367,900
1,500	Superior Energy Services Inc.	Sep. 14/30	405,000
1,250	Tahoe Resources Inc.(i)	Apr. 14/22	195,047
1,250	Tahoe Resources Inc.(i)	Jul. 14/22	319,426
900	Tahoe Resources Inc.(i)	Oct. 14/28	111,940
2,500	Talisman Energy Inc.	Apr. 14/13	12,500
5,000	Talisman Energy Inc.	May 14/12.50	6,100

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12	The Williams Companies Inc.	May 14/36	5,700
150	Tullow Oil plc(h)	Jun. 14/880	21,881
150	Tullow Oil plc(h)	Sep. 14/880	41,262
3,200	Turquoise Hill Resources Ltd.	Jun. 14/4	88,000
997	Vale SA, ADR	May 14/16	6,979

Number of Contracts		Expiration Date/ Exercise Price	Market Value
4,200	Weatherford International Ltd.	Apr. 14/15	\$ 970,200
4,000	Weatherford International Ltd.	Jul. 14/19	245,680
4,100	Weatherford International Ltd.	Aug. 14/18	426,400
800	Whiting Petroleum Corp.	Apr. 14/65	396,000
1,000	WPX Energy Inc.	May 14/20	32,500
1,000	WPX Energy Inc.	Aug. 14/20	87,500
2,875	Yamana Gold Inc.	Apr. 14/10	14,375
7,250	Yamana Gold Inc.	Apr. 14/11	21,750
2,500	Yamana Gold Inc.	May 14/10	37,500
8,000	Yamana Gold Inc.	Jul. 14/11	148,000
9,000	Yamana Gold Inc.	Oct. 14/11	324,000

TOTAL CALL OPTIONS WRITTEN

(Premiums received \$43,064,786)

44,906,083

Put Options Written (0.3)%

700	Anadarko Petroleum Corp.	May 14/75	36,400
1,000	Carrizio Oil & Gas Inc.	Apr. 14/40	10,000
2,000	Cheniere Energy Inc.	Sep. 14/37	121,000
1,000	Diamondback Energy Inc.	Jun. 14/42.50	45,000
1,800	Energy XXI Bermuda Ltd.	Sep. 14/22	342,000
2,000	Franco-Nevada Corp.	Apr. 14/40	10,000
1,000	Franco-Nevada Corp.	Jul. 14/40	105,000
2,000	Franco-Nevada Corp.	Jul. 14/45	570,000
2,500	Franco-Nevada Corp.	Oct. 14/40	487,500
3,000	Kodiak Oil & Gas Corp.	Jun. 14/10	60,000
500	Laredo Petroleum Inc.	Apr. 14/30	205,000
600	Marathon Petroleum Corp.	Apr. 14/80	18,000
4,000	Nabors Industries Ltd.	Jun. 14/15	4,000
2,000	Newfield Exploration Co.	Jun. 14/22	30,000
1,500	Noble Corp. plc	Jun. 14/36	600,000
600	Occidental Petroleum Corp.	Aug. 14/90	143,400
400	Randgold Resources Ltd., ADR	Jun. 14/60	20,000
750	SM Energy Co.	Aug. 14/70	393,750
1,000	Tesoro Corp.	May 14/47	111,000
1,000	Whiting Petroleum Corp.	Jun. 14/55	42,500

TOTAL PUT OPTIONS WRITTEN

(Premiums received \$6,566,185)

3,354,550

TOTAL OPTIONS CONTRACTS WRITTEN

(Premiums received \$49,630,971)

\$ 48,260,633

Aggregate premiums	\$ (49,630,971)
Gross unrealized appreciation	\$ 19,887,679
Gross unrealized depreciation	(18,517,341)
Net unrealized appreciation/ depreciation	\$ 1,370,338

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust**Schedule of Investments (Continued) March 31, 2014 (Unaudited)**

- (a) Securities, or a portion thereof, with a value of \$391,009,967 were deposited with the broker as collateral for options written.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2014, the market value of Rule 144A securities amounted to \$2,427,604 or 0.20% of total investments.
- (c) At March 31, 2014, the Fund held investments in restricted securities amounting to \$1,404,588 or 0.12% of total investments, which were valued as follows:

Acquisition

Principal		Acquisition	Acquisition	03/31/14
Amount	Issuer	Date	Cost	Carrying
				Value
				Per Share
\$1,000,000	Energy XXI Bermuda Ltd., 3.000%, 12/15/18	11/19/13	\$ 1,000,000	\$ 0.9813
600,000	Kirkland Lake Gold Inc., 7.500%, 12/31/17	10/17/12	611,154	0.7056

- (d) Principal amount denoted in Canadian Dollars.
- (e) Illiquid security.
- (f) At March 31, 2014, \$71,110,000 of the principal amount was pledged as collateral for options written.
- (g) At March 31, 2014, the Fund had entered into over-the-counter Option Contracts Written with Pershing LLC and Morgan Stanley.
- (h) Exercise price denoted in British pence.
- (i) Exercise price denoted in Canadian dollars.
Non-income producing security.
Represents annualized yield at date of purchase.
- ADR American Depositary Receipt

	% of	
	Total	Market
Geographic Diversification	Investments	Value
Long Positions		
North America	74.2%	\$ 887,774,142
Europe	13.8	165,527,291

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Latin America	6.8	81,362,161
Asia/Pacific	2.6	31,570,473
South Africa	2.6	30,588,273
Total Investments	100.0%	\$ 1,196,822,340

Short Positions

North America	(3.7)%	\$ (44,171,775)
Europe	(0.3)	(4,088,858)
Total Investments	(4.0)%	\$ (48,260,633)

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust

Notes to Schedule of Investments (Unaudited)

The Fund's schedule of investments is prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP), which may require the use of management estimates and assumptions. Actual results could differ from those estimates. The following is a summary of significant accounting policies followed by the Fund in the preparation of its schedule of investments.

Security Valuation. Portfolio securities listed or traded on a nationally recognized securities exchange or traded in the U.S. over-the-counter market for which market quotations are readily available are valued at the last quoted sale price or a market's official closing price as of the close of business on the day the securities are being valued. If there were no sales that day, the security is valued at the average of the closing bid and asked prices or, if there were no asked prices quoted on that day, then the security is valued at the closing bid price on that day. If no bid or asked prices are quoted on such day, the security is valued at the most recently available price or, if the Board of Trustees (the Board) so determines, by such other method as the Board shall determine in good faith to reflect its fair market value. Portfolio securities traded on more than one national securities exchange or market are valued according to the broadest and most representative market, as determined by Gabelli Funds, LLC (the Adviser).

Portfolio securities primarily traded on a foreign market are generally valued at the preceding closing values of such securities on the relevant market, but may be fair valued pursuant to procedures established by the Board if market conditions change significantly after the close of the foreign market, but prior to the close of business on the day the securities are being valued. Debt instruments with remaining maturities of sixty days or less that are not credit impaired are valued at amortized cost, unless the Board determines such amount does not reflect the securities' fair value, in which case these securities will be fair valued as determined by the Board. Debt instruments having a maturity greater than sixty days for which market quotations are readily available are valued at the average of the latest bid and asked prices. If there were no asked prices quoted on such day, the security is valued using the closing bid price. U.S. government obligations with maturities greater than sixty days are normally valued using a model that incorporates market observable data such as reported sales of similar securities, broker quotes, yields, bids, offers, and reference data. Certain securities are valued principally using dealer quotations.

Securities and assets for which market quotations are not readily available are fair valued as determined by the Board. Fair valuation methodologies and procedures may include, but are not limited to: analysis and review of available financial and non-financial information about the company; comparisons with the valuation and changes in valuation of similar securities, including a comparison of foreign securities with the equivalent U.S. dollar value American Depositary Receipt securities at the close of the U.S. exchange; and evaluation of any other information that could be indicative of the value of the security.

The inputs and valuation techniques used to measure fair value of the Fund's investments are summarized into three levels as described in the hierarchy below:

Level 1 – quoted prices in active markets for identical securities;

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 significant unobservable inputs (including the Board's determinations as to the fair value of investments).

GAMCO Global Gold, Natural Resources & Income Trust**Notes to Schedule of Investments (Unaudited) (Continued)**

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in the aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The summary of the Fund's investments in securities and other financial instruments by inputs used to value the Fund's investments as of March 31, 2014 is as follows:

	Valuation Inputs		Total Market Value
	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	at 3/31/14
INVESTMENTS IN SECURITIES:			
ASSETS (Market Value):			
Common Stocks:			
Energy and Energy Services	\$ 448,170,326		\$ 448,170,326
Metals and Mining	559,719,216	\$ 10,901,856	570,621,072
Total Common Stocks	1,007,889,542	10,901,856	1,018,791,398
Convertible Corporate Bonds(a)	3,599,250	1,703,284	5,302,534
Corporate Bonds(a)	997,500	3,298,475	4,295,975
U.S. Government Obligations		168,432,433	168,432,433
TOTAL INVESTMENTS IN SECURITIES ASSETS	\$ 1,012,486,292	\$ 184,336,048	\$ 1,196,822,340
INVESTMENTS IN SECURITIES: LIABILITIES (Market Value):			
EQUITY CONTRACTS:			
Call Options Written	\$ (21,016,994)	\$ (23,889,089)	\$ (44,906,083)
Put Options Written	(2,283,500)	(1,071,050)	(3,354,550)
TOTAL INVESTMENTS IN SECURITIES LIABILITIES	\$ (23,300,494)	\$ (24,960,139)	\$ (48,260,633)

(a) Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings. The Fund did not have material transfers among Level 1 and Level 2 during the period ended March 31, 2014. The Fund's policy is to recognize transfers among Levels as of the beginning of the reporting period.

There were no Level 3 investments at March 31, 2014 or December 31, 2013.

Additional Information to Evaluate Qualitative Information.

General. The Fund uses recognized industry pricing services approved by the Board and unaffiliated with the Adviser to value most of its securities, and uses broker quotes provided by market makers of securities not valued by these and other recognized pricing sources. Several different pricing feeds are received to value domestic equity securities, international equity securities, preferred equity securities, and fixed income securities. The data within these feeds is ultimately sourced from major stock exchanges and trading systems where these securities trade. The prices supplied by external sources are checked by obtaining quotations or actual transaction prices from market participants. If a price obtained from the pricing source is deemed unreliable, prices will be sought from another pricing service or from a broker/dealer that trades that security or similar securities.

Fair Valuation. Fair valued securities may be common and preferred equities, warrants, options, rights, and fixed income obligations. Where appropriate, Level 3 securities are those for which market quotations are not available, such as securities not traded for several days, or for which current bids are not available, or which are restricted as to transfer. Among the factors to be considered to fair value a security are recent prices of comparable securities that are publicly traded, reliable prices of securities not publicly traded, the use of valuation models, current analyst reports, valuing the income or cash flow of the issuer, or cost if the preceding

GAMCO Global Gold, Natural Resources & Income Trust

Notes to Schedule of Investments (Unaudited) (Continued)

factors do not apply. A significant change in the unobservable inputs could result in a lower or higher value in Level 3 securities. The circumstances of Level 3 securities are frequently monitored to determine if fair valuation measures continue to apply.

The Adviser reports quarterly to the Board the results of the application of fair valuation policies and procedures. These include back testing the prices realized in subsequent trades of these fair valued securities to fair values previously recognized.

Derivative Financial Instruments. The Fund may engage in various portfolio investment strategies by investing in a number of derivative financial instruments for the purposes of increasing the income of the Fund. Investing in certain derivative financial instruments, including participation in the options, futures, or swap markets, entails certain execution, liquidity, hedging, tax, and securities, interest, credit, or currency market risks. Losses may arise if the Adviser's prediction of movements in the direction of the securities, foreign currency, and interest rate markets is inaccurate. Losses may also arise if the counterparty does not perform its duties under a contract, or that, in the event of default, the Fund may be delayed in or prevented from obtaining payments or other contractual remedies owed to it under derivative contracts. The creditworthiness of the counterparties is closely monitored in order to minimize these risks. Participation in derivative transactions involves investment risks, transaction costs, and potential losses to which the Fund would not be subject absent the use of these strategies. The consequences of these risks, transaction costs, and losses may have a negative impact on the Fund's ability to pay distributions.

The Fund's derivative contracts held at March 31, 2014, if any, are not accounted for as hedging instruments under GAAP and are disclosed in the Schedule of Investments together with the related counterparty.

Options. The Fund may purchase or write call or put options on securities or indices for the purpose of increasing the income of the Fund. As a writer of put options, the Fund receives a premium at the outset and then bears the risk of unfavorable changes in the price of the financial instrument underlying the option. The Fund would incur a loss if the price of the underlying financial instrument decreases between the date the option is written and the date on which the option is terminated. The Fund would realize a gain, to the extent of the premium, if the price of the financial instrument increases between those dates. If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether there has been a realized gain or loss. If a written put option is exercised, the premium reduces the cost basis of the security.

As a purchaser of put options, the Fund pays a premium for the right to sell to the seller of the put option the underlying security at a specified price. The seller of the put has the obligation to purchase the underlying security upon exercise at the exercise price. If the price of the underlying security declines, the Fund would realize a gain upon sale or exercise. If the price of the underlying security increases or stays the same, the Fund would realize a loss upon sale or at the expiration date, but only to the extent of the premium paid.

In the case of call options, these exercise prices are referred to as in-the-money, at-the-money, and out-of-the-money, respectively. The Fund may write (a) in-the-money call options when the Adviser expects that the price of the

underlying security will remain stable or decline during the option period, (b) at-the-money call options when the Adviser expects that the price of the underlying security will remain stable, decline, or advance moderately during the option period, and (c) out-of-the-money call options when the Adviser expects that the

GAMCO Global Gold, Natural Resources & Income Trust**Notes to Schedule of Investments (Unaudited) (Continued)**

premiums received from writing the call option will be greater than the appreciation in the price of the underlying security above the exercise price. By writing a call option, the Fund limits its opportunity to profit from any increase in the market value of the underlying security above the exercise price of the option. Out-of-the-money, at-the-money, and in-the-money put options (the reverse of call options as to the relation of exercise price to market price) may be utilized in the same market environments that such call options are used in equivalent transactions. Option positions at March 31, 2014 are reflected within the Schedule of Investments.

Limitations on the Purchase and Sale of Futures Contracts, Certain Options, and Swaps. Subject to the guidelines of the Board, the Fund may engage in commodity interest transactions (generally, transactions in futures, certain options, certain currency transactions, and certain types of swaps) only for bona fide hedging or other permissible transactions in accordance with the rules and regulations of the Commodity Futures Trading Commission (CFTC). Pursuant to amendments by the CFTC to Rule 4.5 under the Commodity Exchange Act (CEA), the Adviser has filed a notice of exemption from registration as a commodity pool operator with respect to the Fund. The Fund and the Adviser are therefore not subject to registration or regulation as a commodity pool operator under the CEA. In addition, certain trading restrictions are now applicable to the Fund as of January 1, 2013. These trading restrictions permit the Fund to engage in commodity interest transactions that include (i) bona fide hedging transactions, as that term is defined and interpreted by the CFTC and its staff, without regard to the percentage of the Fund's assets committed to margin and options premiums and (ii) non-bona fide hedging transactions, provided that the Fund does not enter into such non-bona fide hedging transactions if, immediately thereafter, either (a) the sum of the amount of initial margin deposits on the Fund's existing futures positions or swaps positions and option or swaption premiums would exceed 5% of the market value of the Fund's liquidating value, after taking into account unrealized profits and unrealized losses on any such transactions, or (b) the aggregate net notional value of the Fund's commodity interest transactions would not exceed 100% of the market value of the Fund's liquidating value, after taking into account unrealized profits and unrealized losses on any such transactions. Therefore, in order to claim the Rule 4.5 exemption, the Fund is limited in its ability to invest in commodity futures, options, and certain types of swaps (including securities futures, broad based stock index futures, and financial futures contracts). As a result, in the future, the Fund will be more limited in its ability to use these instruments than in the past, and these limitations may have a negative impact on the ability of the Adviser to manage the Fund, and on the Fund's performance.

Securities Sold Short. The Fund may enter into short sale transactions. Short selling involves selling securities that may or may not be owned and, at times, borrowing the same securities for delivery to the purchaser, with an obligation to replace such borrowed securities at a later date. The proceeds received from short sales are recorded as liabilities and the Fund records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of an open short position on the day of determination. The Fund records a realized gain or loss when the short position is closed out. By entering into a short sale, the Fund bears the market risk of an unfavorable change in the price of the security sold short. Dividends on short sales are recorded as an expense by the Fund on the ex-dividend date and interest expense is recorded on the accrual basis. The broker retains collateral for the value of the open positions, which is adjusted periodically as the value of the position fluctuates. At March 31, 2014, there were no short sales outstanding.

GAMCO Global Gold, Natural Resources & Income Trust

Notes to Schedule of Investments (Unaudited) (Continued)

Foreign Currency Translations. The books and records of the Fund are maintained in U.S. dollars. Foreign currencies, investments, and other assets and liabilities are translated into U.S. dollars at current exchange rates. Purchases and sales of investment securities, income, and expenses are translated at the exchange rate prevailing on the respective dates of such transactions. Unrealized gains and losses that result from changes in foreign exchange rates and/or changes in market prices of securities have been included in unrealized appreciation/depreciation on investments and foreign currency translations. Net realized foreign currency gains and losses resulting from changes in exchange rates include foreign currency gains and losses between trade date and settlement date on investment securities transactions, foreign currency transactions, and the difference between the amounts of interest and dividends recorded on the books of the Fund and the amounts actually received. The portion of foreign currency gains and losses related to fluctuation in exchange rates between the initial purchase trade date and subsequent sale trade date is included in realized gain/(loss) on investments.

Foreign Securities. The Fund may directly purchase securities of foreign issuers. Investing in securities of foreign issuers involves special risks not typically associated with investing in securities of U.S. issuers. The risks include possible revaluation of currencies, the inability to repatriate funds, less complete financial information about companies, and possible future adverse political and economic developments. Moreover, securities of many foreign issuers and their markets may be less liquid and their prices more volatile than securities of comparable U.S. issuers.

Foreign Taxes. The Fund may be subject to foreign taxes on income, gains on investments, or currency repatriation, a portion of which may be recoverable. The Fund will accrue such taxes and recoveries as applicable, based upon its current interpretation of tax rules and regulations that exist in the markets in which it invests.

Tax Information. The Fund intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended.

Under the Regulated Investment Company Modernization Act of 2010, the Fund is permitted to carry forward for an unlimited period capital losses incurred. As a result of the rule, post-enactment capital losses that are carried forward will retain their character as either short term or long term capital losses.

GAMCO GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST

One Corporate Center

Rye, NY 10580-1422

Portfolio Management Team Biographies

Caesar M. P. Bryan joined GAMCO Asset Management in 1994. He is a member of the global investment team of Gabelli Funds, LLC and portfolio manager of several funds within the Gabelli/GAMCO Funds Complex. Prior to joining Gabelli, Mr. Bryan was a portfolio manager at Lexington Management. He began his investment career in 1979 at Samuel Montagu Company, the London based merchant bank. Mr. Bryan graduated from the University of Southampton in England with a Bachelor of Law and is a member of the English Bar.

Barbara G. Marcin, CFA, joined GAMCO Investors, Inc. in 1999 and currently serves as a portfolio manager of Gabelli Funds, LLC and manages several funds within the Gabelli/GAMCO Funds Complex. Prior to joining GAMCO, Ms. Marcin was head of value investments at Citibank Global Asset Management. Ms. Marcin graduated with Distinction as an Echols Scholar from the University of Virginia and holds an MBA degree from Harvard University's Graduate School of Business.

Vincent Hugonnard-Roche joined GAMCO Investors, Inc. in 2000. He is Director of Quantitative Strategies, head of the Gabelli Risk Management Group, and serves as a portfolio manager of Gabelli Funds, LLC and manages several funds within the Gabelli/GAMCO Funds Complex. He received a Master's degree in Mathematics of Decision Making from EISITI, France and an MS in Finance from ESSEC, France.

We have separated the portfolio managers' commentary from the financial statements and investment portfolio due to corporate governance regulations stipulated by the Sarbanes-Oxley Act of 2002. We have done this to ensure that the content of the portfolio managers' commentary is unrestricted. Both the commentary and the financial statements, including the portfolio of investments, will be available on our website at www.gabelli.com.

The Net Asset Value per share appears in the Publicly Traded Funds column, under the heading "Specialized Equity Funds," in Monday's The Wall Street Journal. It is also listed in Barron's Mutual Funds/Closed End Funds section under the heading "Specialized Equity Funds."

The Net Asset Value per share may be obtained each day by calling (914) 921-5070 or visiting www.gabelli.com.

The NASDAQ symbol for the Net Asset Value is XGGNX.

Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940, as amended, that the Fund may from time to time purchase its common shares in the open market when the Fund's shares are trading at a

discount of 7.5% or more from the net asset value of the shares. The Fund may also from time to time purchase its preferred shares in the open market when the preferred shares are trading at a discount to the liquidation value.

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Former President &
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**TRANSFER AGENT AND
REGISTRAR**

American Stock Transfer and

Trust Company

GGN Q1/2014

Item 2. Controls and Procedures.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

