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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of July, 2012

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant s name into English)

Distrito Telefónica, Ronda de la Comunicación s/n,

28050 Madrid, Spain

3491-482 85 48

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(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:		
Fo	rm 20-F x	Form 40-F "
Indicate by check mark if the registrant is submitting the F	Form 6-K in pap	er as permitted by Regulation S-T Rule 101(b)(1):
	Yes "	No x
Indicate by check mark if the registrant is submitting the F	Form 6-K in pap	er as permitted by Regulation S-T Rule 101(b)(7):
	Yes "	No x
Indicate by check mark whether by furnishing the information the Commission pursuant to Rule 12g3-2(b) under the Section 12g3-2(b) under the S		n this Form, the registrant is also thereby furnishing the information to the Act of 1934:
	Yes "	No x
If Yes is marked, indicate below the file number assigned	ed to the registr	ant in connection with Rule 12g3-2(b): N/A

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Item

1. <u>Telefónica Presentation Telefónica Digital - Closing presentation</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telefónica, S.A.

Date: July 5th, 2012 By: /s/ Ramiro Sánchez de Lerín García -Ovies

Name: Ramiro Sánchez de Lerín García-Ovies Title: General Secretary and Secretary to the

Board of Directors