

Edgar Filing: Atheron, Inc. - Form 10-Q

Atheron, Inc.
Form 10-Q
January 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended November 30, 2009

Transition Report pursuant to 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period to _____

Commission File Number: 333-138189

Atheron Inc.

(Exact name of small business issuer as specified in its charter)

Nevada

(State or other jurisdiction of incorporation or organization)

N/A

(IRS Employer Identification No.)

3598 Durango St. Palanan, Makati City, Philippines 1235

(Address of principal executive offices)

011 63 2 728 1626

(Issuer's telephone number)

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer Accelerated filer Non-accelerated filer
 Smaller reporting company

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

State the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:
2,150,000 common shares as of January 5, 2010.

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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

Our financial statements included in this Form 10-Q are as follows:

F-1	Balance Sheet as of November 30, 2009 (unaudited) and August 31, 2008 (audited);
F-2	Statements of Operations for the three months ended November 30, 2009 and 2008 and period from May 8, 2006 (Inception) to November 30, 2009 (unaudited);
F-3	Statement of Stockholders' Deficit for period from May 8, 2006 (Inception) to November 30, 2009 (unaudited);
F-4	Statements of Cash Flows for the three months ended November 30, 2009 and 2008 and period from May 8, 2006 (Inception) to November 30, 2009 (unaudited);
F-5	Notes to Financial Statements;

These financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information and the SEC instructions to Form 10-Q. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. Operating results for the interim period ended November 30, 2009 are not necessarily indicative of the results that can be expected for the full year.

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ATHERON, INC.
(A DEVELOPMENT STAGE COMPANY)
BALANCE SHEETS
As of November 30, 2009 and August 31, 2009

	November 30, 2009 (unaudited)	August 31, 2009 (audited)
ASSETS		
Current Assets		
Cash and equivalents	\$ 0	\$ 0
Prepaid expenses	0	0
TOTAL ASSETS	\$ 0	\$ 0
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Loan payable - related party	\$ 46,985	\$ 44,985
Stockholders' Deficit		
Common Stock, \$.001 par value, 75,000,000 shares authorized, 2,150,000 shares issued and outstanding	2,150	2,150
Additional paid-in capital	40,850	40,850
Deficit accumulated during the development stage	(89,985)	(87,985)
Total stockholders' deficit	(46,985)	(44,985)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 0	\$ 0

See accompanying notes to financial statements.

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ATHERON INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENTS OF OPERATIONS (unaudited)
Three Months Ended November 30, 2009 and 2008
Period from May 8, 2006 (Inception) to November 30, 2009

	Three Months ended November 30, 2009	Three Months ended November 30, 2008	Period from May 8, 2006 (Inception) to November 30, 2009
Revenues	\$ -0-	\$ -0-	\$ -0-
General and administrative expenses:			
Professional fees	2,000	2,000	89,985
Net Loss	\$ (2,000)	\$ (2,000)	\$ (89,985)
Net loss per share:			
Basic and diluted			