

DAQO NEW ENERGY CORP.
Form SC 13G/A
February 14, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND
(d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 1)*

Daqo New Energy Corp.

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

G26583 107

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

1 NAME OF REPORTING PERSON

Xiang Xu (Mr. Xu)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

People's Republic of China
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

15,213,750 ordinary shares, which consist of (i) 14,820,000 ordinary shares held by Plenty China Limited (Plenty China), a British Virgin Islands company solely owned and controlled by Mr. Xu, and (ii) 393,750 ordinary shares issuable upon exercise of options held by Mr. Xu that are exercisable within 60 days of December 31, 2011. Plenty China may also be deemed to have sole voting power with respect to the 14,820,000 ordinary shares held by it.

6 SHARED VOTING POWER

OWNED BY EACH REPORTING PERSON WITH

0

7 SOLE DISPOSITIVE POWER

15,213,750 ordinary shares. See Item 5 above for detail. Plenty China may also be deemed to have sole dispositive power with respect to the 14,820,000 ordinary shares held by it.

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

15,213,750 shares

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 *8.7%*
TYPE OF REPORTING PERSON

IN

1 NAME OF REPORTING PERSON

Plenty China Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

5 SOLE VOTING POWER

NUMBER OF 14,820,000 ordinary shares held by Plenty China.
SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 14,820,000 ordinary shares held by Plenty China.
WITH 8 SHARED DISPOSITIVE POWER

0
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

14,820,000 ordinary shares
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 8.4%
TYPE OF REPORTING PERSON

CO

ITEM 1 (a). NAME OF ISSUER:

Daqo New Energy Corp.

ITEM 1 (b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

666 Longdu Avenue

Wanzhou, Chongqing 404000

People's Republic of China

ITEM 2 (a). NAME OF PERSON FILING:

Xiang Xu

Plenty China Limited

ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

For all Reporting Persons:

c/o 66 Xinzhong Road

Xinba, Yangzhong, Jiangsu Province

People's Republic of China

ITEM 2 (c). CITIZENSHIP:

Xiang Xu - People's Republic of China.

The place of organization of Plenty China Limited is the British Virgin Islands.

ITEM 2 (d). TITLE OF CLASS OF SECURITIES:

Ordinary Shares

ITEM 2 (e). CUSIP NUMBER:

G26583 107

ITEM 3. Not Applicable

ITEM 4. OWNERSHIP:

The following information with respect to the ownership of the ordinary shares of Daqo New Energy Corp. (the Ordinary Shares) by the reporting persons is provided as of December 31, 2011:

Reporting Person	Amount beneficially owned:	Percent of class:	Sole power to vote or direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
Xiang Xu	15,213,750	8.7%	15,213,750	0	15,213,750	0
Plenty China Limited	14,820,000	8.4%	14,820,000	0	14,820,000	0

Plenty China is the registered holder of 14,820,000 Ordinary Shares. Mr. Xu is the ultimate sole shareholder of Plenty China. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, Mr. Xu may be deemed to beneficially own all of the Ordinary Shares held by Plenty China.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable

ITEM 10. CERTIFICATIONS:

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2012

Xiang Xu

/s/ Xiang Xu
Name: Xiang Xu

Plenty China Limited

/s/ Xiang Xu
Name: Xiang Xu
Title: Director