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MARVELL TECHNOLOGY GROUP LTD

Form 4 June 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HERVEY GEORGE

2. Issuer Name and Ticker or Trading

Symbol

Issuer MARVELL TECHNOLOGY

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Street)

(Middle)

GROUP LTD [MRVL] 3. Date of Earliest Transaction

(Month/Day/Year)

X_ Officer (give title below)

10% Owner Other (specify

06/07/2006

Director

below) Chief Financial Officer

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054

5488 MARVELL LANE

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(9-02)

Reported (A)

Transaction(s) (Instr. 3 and 4)

Common Stock

Security

(Instr. 3)

Code V Amount (D) Price

or

(Instr. 3, 4 and 5)

95,141 (9) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			ve es d (A) esed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5							<u>(1)</u>	05/08/2010	Common Stock	19,000
Employee Stock Option (Right to Buy)	\$ 15.345							<u>(1)</u>	02/28/2012	Common Stock	3,334
Employee Stock Option (Right to Buy)	\$ 6.935							<u>(2)</u>	10/16/2012	Common Stock	140,000
Employee Stock Option (Right to Buy)	\$ 12.37							(3)	05/05/2013	Common Stock	100,000
Employee Stock Option (Right to Buy)	\$ 18.95							<u>(4)</u>	01/02/2014	Common Stock	140,000
Employee Stock Option (Right to Buy)	\$ 22.475							<u>(5)</u>	04/16/2014	Common Stock	17,840
Employee Stock Option (Right to Buy)	\$ 35.46							<u>(6)</u>	03/18/2015	Common Stock	12,106
Employee Stock	\$ 35.45							<u>(7)</u>	04/11/2015	Common Stock	70,000

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Option (Right to Buy)

Employee

Stock

Option \$47.75 06/07/2006 A 30,000 (8) 06/07/2016 Common Stock 30,000

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HERVEY GEORGE 5488 MARVELL LANE SANTA CLARA, CA 95054

Chief Financial Officer

Signatures

George Hervey 06/09/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested and exerciseable.
- (2) Of such 140,000 shares, vests 140,000 shares on 10/16/07; Options become exerciseable as they vest.
- (3) Of such 100,000 shares, vests 100,000 shares on 05/05/06; Options become exerciseable as they vest.
- (4) Of such 140,000 shares, vests 140,000 shares on 01/02/08; Options become exerciseable as they vest.
- (5) Of such 17,840 shares, all shares are fully vested and exerciseable on 04/16/04.
- (6) Of such 12,106 shares, all shares are fully vested and exerciseable on 02/01/05.
- (7) Of such 70,000 shares, vests 70,000 shares on 04/11/2009; Options become exerciseable as they vest.
- (8) Of such 30,000 shares, vests 30,000 shares on 06/07/2010; Options become exerciseable as they vest.
- (9) Includes 624 shares acquired under MRVL's employee stock purchase plan on May 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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