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BIOMET INC Form 4 March 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

545-02-9704

Hann, Daniel P.

BIOMET, INC.

BMET

1814 W. Hobart Court Warsaw, IN 46580

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X

Senior V.P., General Counsel & Secretary

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{[{\,{\rm X}\,]}}$ Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	action	action Code (Instr. 8)	(A) or	Amount of 6. Owner-Securities Ship Beneficially Form: Owned at Direct End of Month (Instr. 3 and 4) (I)
Common Stock	01-14-2003	S	2,370 D \$30.0°	7 D
Common Stock	01-14-2003	F	1,015 D \$30.00) D
Common Stock	01-14-2003	М	7,032 A \$4.3333	B D
Common Stock	01-14-2003	F	866 D \$30.00	D D
Common Stock	01-14-2003	М	4,500 A \$5.777	7 D
Common Stock	01-14-2003	F	1,451 D \$30.00	D D
Common Stock	01-14-2003	М	5,637 A \$7.7222	78,813 D
Common Stock				2,418 I
Common Stock				10,278 I

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Common Stock 1,340 I

Common Stock 2,243 I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	8)		on	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amou of Underlying Securities (Instr. 3 and		unt 4)	8. Prof Deat Seri (I	
		(Month/ Day/ Year)	C O D E	V	(A)	(D)		Date Exer- cis- able	tion	Title		Amount or Number of Shares	
Employee Stck Option	\$4.3333	01-14 -2003	М				7,032		07-20 -2003	Common	Stock	7,03	2
Employee Stck Option	\$5.7777	01-14 -2003	M				4,500		06-10 -2003	Common	Stock	4,50	0
Employee Stck Option	\$7.7222	01-14	М				5,637	06-09	06-08	Common	Stock	9,00	0

-2001 -2003

Explanation of responses:

Note:

On January 15, 2003 the reporting person filed a Form 4 reporting the acquisition of 3,363 and 4,500 shares, respectively, pursuant to the exercise of stock options, that did not in fact occur. As of January 15, 2003, the reporting person directly owned only 78,813 shares of common stock.

-2003

a. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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Signature of Reporting Person:

/s/Daniel P. Hann

Daniel P. Hann