

Edgar Filing: SCHIFFMAN BARRY J - Form 4

SCHIFFMAN BARRY J  
Form 4  
March 05, 2003

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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

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1. Name and Address of Reporting Person\*

|           |         |          |
|-----------|---------|----------|
| Schiffman | Barry   | J.       |
| -----     | -----   | -----    |
| (Last)    | (First) | (Middle) |

505 Hamilton Avenue, Suite 310

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|  |          |  |
|--|----------|--|
|  | (Street) |  |
|--|----------|--|

|           |         |       |
|-----------|---------|-------|
| Palo Alto | CA      | 94301 |
| -----     | -----   | ----- |
| (City)    | (State) | (Zip) |

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2. Issuer Name and Ticker or Trading Symbol

AirGate PCS, Inc. / "PCSA"

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Day/Year

March 4, 2003

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5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

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Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

Table with 8 columns: 1. Title of Security (Instr. 3), 2. Transaction Date (mm/dd/yy), 2A. Deemed Execution Date, if any (mm/dd/yy), 3. Transaction Code (Instr. 8), V, 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5), Amount, (A) or (D), Price

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or<br>Exercise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(mm/dd/<br>yy) | 3A.<br>Deemed<br>Execut-<br>ion<br>Date if<br>any<br>(mm/dd/<br>yy) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|---|--|--|---|--|
| Director<br>Stock Option<br>(Right to<br>Buy)          | \$ .26  | 3/4/03   |   | A V  | 22,500   | (1) 3/4/13  | Common<br>Stock 22,500   |

Director  
Stock Option  
(Right to  
Buy)

\$ .26

3/4/03

A V

22,500

(1)

3/4/13

Common  
Stock

22,500

Explanation of Responses:

Vesting Schedule: (1) Exercisable in three (3) equal annual installments as of the Annual Meeting of Shareowners for Years 2004, 2005 and 2006, but not later than May 1 of each year.

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\*\*Signature of Reporting Person

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Date

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/s/ Jennifer B. Froneberger

March 5, 2003

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\*Jennifer B. Foneberger  
Power of Attorney for Barry J. Schiffman

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\* Executed pursuant to a power of Attorney filed herewith.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.