

KVH INDUSTRIES INC \DE\
Form 4
February 10, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KITS VAN HEYNINGEN MARTIN

(Last) (First) (Middle)

**KVH INDUSTRIES, INC., 50
ENTERPRISE CENTER**

(Street)

MIDDLETOWN, RI 02842

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**KVH INDUSTRIES INC \DE\
[KVHI]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) below)
CEO/Chairman BOD

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2017		J ⁽¹⁾		2,251	A	\$ 9.32
Common Stock	02/08/2017		S		2,251	D	\$ 10
Common Stock	02/09/2017		J ⁽¹⁾		10,145	A	\$ 9.32
Common Stock	02/09/2017		S		10,145	D	\$ 10
Common Stock	02/10/2017		J ⁽¹⁾		17,298	A	\$ 9.32

Common Stock	02/10/2017	S	17,298	D	\$ 10	617,519	D	
Common Stock						10,201	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 9.32	02/08/2017		J ⁽²⁾	2,251	02/28/2016	02/28/2017	Common Stock	2,251
Employee Stock Options-Right to Buy	\$ 9.32	02/09/2017		J ⁽²⁾	10,145	02/28/2016	02/28/2017	Common Stock	10,145
Employee Stock Options-Right to Buy	\$ 9.32	02/10/2017		J ⁽²⁾	17,298	02/28/2016	02/28/2017	Common Stock	17,298
Employee Stock Options-Right to Buy	⁽⁵⁾					⁽⁵⁾	⁽⁵⁾	Common Stock	9,320

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KITS VAN HEYNINGEN MARTIN
KVH INDUSTRIES, INC.
50 ENTERPRISE CENTER
MIDDLETOWN, RI 02842

X

CEO/Chairman
BOD

Signatures

Martin Kits van
Heyningen

02/10/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".
- (4) Represents total vested/unexercised options "beneficially owned" by spouse.
- (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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