ENERGEN CORP

Form 4 June 05, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCMANUS J T			2. Issuer Name and Ticker or Trading Symbol ENERGEN CORP [EGN]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
605 RICHARD ARRINGTON JR. BLVD. NORTH			(Month/Day/Year) 06/03/2014	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BIRMINGHAM	м, AL 3520	3-2707	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zi	Table	I - Non-De	erivative Se	curities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	or(A) or Dis (Instr. 3, 4	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Deferred)			Code V	Amount	(D) Price	239 (2)	D	
Common Stock (ESP)						2,764	I	ESP (1)
Common Stock (RSU)						14,235	D	
Common Stock (Restricted)						16,722	D	
	06/03/2014		M	7,748	A	121,447	D	

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Common Stock					\$ 54.99		
(same as above)	06/03/2014	S	7,748	D	\$ 86.17 (7)	113,699	D
(same as above)	06/05/2014	M	15,000	A	\$ 54.11	128,699	D
(same as above)	06/05/2014	F	11,855	D	\$ 88.12	116,844	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 54.99	06/03/2014		M	7,748	01/26/2014	01/25/2021	Common Stock	7,748
Stock Option (Right to Buy) (NQ)	\$ 54.11	06/05/2014		M	15,000	<u>(3)</u>	01/24/2022	Common Stock	15,000
Stock Option (Right to Buy) (NQ)	\$ 48.36					<u>(4)</u>	01/23/2023	Common Stock	48,612
Stock Option	\$ 72.39					<u>(5)</u>	01/21/2024	Common Stock	36,855

(Right to Buy) (NQ)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCMANUS J T 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707	X		Chairman and CEO			

Signatures

Russell E. Lynch, Jr. Attorney in Fact

06/05/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option becomes exercisable in three equal annual installments of 42,984 each on January 25, 2013, 2014 and 2015, respectively.
- (4) The option becomes exercisable in three equal annual installments of 16,204 each on January 24, 2014, 2015 and 2016, respectively.
- (5) The option becomes exercisable in three equal annual installments of 12,285 each on January 22, 2015, 2016 and 2017, respectively.
- (6) Exercise or conversion of a derivative security.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$86.00 to \$86.28, inclusive. Full information regarding the number of shares sold at each separate price will be provided upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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