MCMANUS J T Form 4

November 17, 2004

FORM 4 UNITED STA

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad MCMANUS	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol ENERGEN CORP [EGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
605 RICHARD ARRINGTON JR. BLVD. NORTH			11/15/2004	_X_ Officer (give title Other (specify below)		
				President and COO-ERC		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
BIRMINGHAM, AL 35203-2707				Form filed by More than One Reporting Person		

(City)	(State) (Zi	^{p)} Table I	- Non-Dei	rivative S	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)							218	I	ESP (1)
Common Stock (Restricted)							22,830	D	
Common Stock	11/15/2004		S	2,000	D	\$ 56.24	7,616	D	
(same as above)	11/15/2004		S	100	D	\$ 56.26	7,516	D	
(same as above)	11/16/2004		S	1,200	D	\$ 56.2	6,316	D	

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(same as above)	11/16/2004	S	1,669	D	\$ 56.08	4,647	D
Common Stock (Deferred)						10,297 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 22.63					10/24/2004	10/23/2011	Common Stock	2,602
Stock Option (Right to Buy) (ISO)	\$ 22.63					10/24/2004	10/23/2011	Common Stock	4,418
Stock Option (Right to Buy) (ISO)	\$ 29.71					01/29/2006	01/28/2013	Common Stock	3,365
Stock Option (Right to Buy)	\$ 29.71					01/29/2006	01/28/2013	Common Stock	5,285

8. Pri Deriv Secur (Instr

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(NQ)

Stock Option

Buy) (ISO)

Stock

Option
(Right to \$42.75

01/28/2007 01/27/2014 Common 2,731

Buy) (NQ)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCMANUS J T 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707

President and COO-ERC

Signatures

J. D. Woodruff, Attorney 11/17/2004 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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