ENERGEN CORP

Form 4 April 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

SECURITIES

Estimated average burden hours per response...

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * REYNOLDS D C | | | 2. Issuer Name and Ticker or Trading Symbol ENERGEN CORP [EGN] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|--|---|---|--|--|--|--|
| (Last) | (First) (Middle) 3. Date of Earliest Transaction | | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 605 RICHARD ARRINGTON, JR. BLVD. NORTH | | | (Month/Day/Year) 03/31/2014 | Director 10% Owner _X Officer (give title Other (specification) below) President of Subsidiary | | | |
| (Street) BIRMINGHAM, AL 35203-2707 | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (61) | (0) | (| | | | | |

| (City) | (State) | (Zip) | Table I - Non- | Derivative Securities Acqu | ired, Disposed of | , or Ben | eficially Owned |
|------------|----------------|-------------------|----------------|----------------------------|-------------------|----------|-----------------|
| 1.Title of | 2. Transaction | n Date 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature |

| 1.Title of | 2. Transaction Date | 2A. Deemed | * | | | 5. Amount of | 6. | 7. Nature of |
|--------------|---------------------|--------------------|------------|-------------|----------------|------------------|--------------|--------------|
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Di | isposed of (D) | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, | 4 and 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | Owned | (D) or | Ownership |
| | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | (A) | Reported | (Instr. 4) | |
| | | | | | or | Transaction(s) | | |
| | | | Code V | Amount | | (Instr. 3 and 4) | | |
| Common | | | | | | | | - ~- (1) |
| Stock (ESP) | | | | | | 114 | I | ESP (1) |
| Stock (LSI) | | | | | | | | |
| Common | | | | | | | | |
| Stock | | | | | | 22.007 | ъ | |
| (Brokerage | | | | | | 33,087 | D | |
| Acct.) | | | | | | | | |
| Acci.) | | | | | | | | |
| Common | | | | | | 20.210 | т | D W.C- |
| Stock (Wife) | | | | | | 28,310 | I | By Wife |
| ` , | | | | | | | | |
| Common | | | | | | 915 | D | |
| Stock (RSU) | | | | | | 713 | D | |
| | 03/31/2014 | | A | 8 | A | 17,011 (2) | D | |
| | 03/31/2014 | | A | O | А | 17,011 (-) | D | |

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Common 80.81 Stock (Deferred)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

8. Price Deriva Securit (Instr.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 88 II S (|
|---|---|---|---|--|---|--|------------|---|-------------------------------------|-----------|
| | | | | Code V | (A) (D) | Date Expiration Exercisable Date | | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) (NQ) | \$ 46.45 | | | | | <u>(3)</u> | 01/23/2017 | Common Stock | 15,070 | |
| Stock Option (Right to Buy) (NQ) | \$ 60.56 | | | | | <u>(4)</u> | 01/22/2018 | Common Stock | 13,080 | |
| Stock Option (Right to Buy) (NQ) | \$ 46.69 | | | | | <u>(5)</u> | 01/26/2020 | Common Stock | 13,224 | |
| Stock Option (Right to Buy) (NQ) | \$ 54.99 | | | | | <u>(6)</u> | 01/25/2021 | Common Stock | 12,366 | |
| Stock Option | \$ 54.11 | | | | | <u>(7)</u> | 01/24/2022 | Common Stock | 12,930 | |

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(Right to Buy) (NQ) Stock Option Common (8) 01/23/2023 (Right to \$ 48.36 3,552 Stock Buy) (NQ) Stock Option Common 01/21/2024 (Right to \$ 72.39 2,370 Stock Buy) (NQ)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REYNOLDS D C 605 RICHARD ARRINGTON, JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707

President of Subsidiary

Signatures

J.D. Woodruff, Attorney in Fact

04/01/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 5,023, 5,023 and 5,024 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option became exercisable in three equal annual installments of 4,360, each on January 23, 2009, 2010 and 2011, respectively.
- (5) The option became exercisable in three equal annual installments of 4,408 each on January 27, 2011, 2012 and 2013 respectively.
- (6) The option became exercisable in three equal annual installments of 4,122 each on January 26, 2012, 2013 and 2014, respectively.
- (7) The option becomes exercisable in three equal annual installments of 4,310 each on January 25, 2013, 2014 and 2015, respectively.
- (8) The option becomes exercisable in three equal annual installments of 1,184 each on January 24, 2014, 2015 and 2016, respectively.
- (9) The option becomes exercisable in three equal annual installments of 790 each on January 22, 2015, 2016 and 2017, respectively.

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