

Hawaiian Telcom Holdco, Inc.  
 Form 4  
 March 12, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Reich Robert F

2. Issuer Name and Ticker or Trading Symbol  
 Hawaiian Telcom Holdco, Inc.  
 [HCOM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/12/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP, CFO and Treasurer

C/O HAWAIIAN TELCOM HOLDCO, INC., 1177 BISHOP STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HONOLULU, HI 96813

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/12/2012		D		144 <sup>(1)</sup>	D	\$ 0 50,954
Common Stock	03/11/2013		D		1,035 <sup>(2)</sup>	D	\$ 0 59,246
Common Stock	03/11/2013		F		1,917 <sup>(3)</sup>	D	\$ 20.14 57,329
Common Stock	03/12/2013		F		439 <sup>(4)</sup>	D	\$ 20.34 56,890
	10/28/2013		F			D	\$ 27.1 55,080

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Common Stock				1,810 (5)			
Common Stock	03/10/2014	F	2,485 (6)	D	\$ 29.38	52,595	D
Common Stock	03/10/2014	A	528 (7)	A	\$ 0	53,123	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
Reich Robert F C/O HAWAIIAN TELCOM HOLDCO, INC. 1177 BISHOP STREET HONOLULU, HI 96813	Director 10% Owner Officer SVP, CFO and Treasurer Other

## Signatures

s/ Francis K. Mukai, as Attorney-in-Fact for Robert F. Reich 03/12/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were forfeited from the 2010 grant for failure to meet 100% of 2011 performance target.
- (2) 832 shares were forfeited from the 2010 grant for failure to meet 100% of 2012 performance targets and 203 Shares were forfeited from the 2012 grant for failure to meet 100% of 2012 performance targets.
- (3) Shares withheld by the Issuer in payment of the withholding tax liability. The amount of shares withheld is based on the closing price on March 11, 2013.
- (4) Shares withheld by the Issuer in payment of the withholding tax liability. The amount of shares withheld is based on the closing price on March 12, 2013.
- (5) Shares withheld by the Issuer in payment of the withholding tax liability. The amount of shares withheld is based on the closing price on October 28, 2013.
- (6) Shares withheld by the Issuer in payment of the withholding tax liability. The amount of shares withheld is based on the closing price on March 10, 2014.
- (7) 424 additional shares were granted pursuant to the 2010 grant based on exceeding 2013 performance targets and 104 additional shares were granted pursuant to the 2012 grant based on exceeding 2013 performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.