

STERIS CORP
Form 4
June 03, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AAMOTH WILLIAM L

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

V P - Corporate Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Shares, No Par Value | 05/30/2013 | | F | | 88 ⁽¹⁾ D \$ 45.87 | 7,939 | D |
| Common Shares, No Par Value | 05/31/2013 | | F | | 165 ⁽²⁾ D \$ 45.34 | 7,774 | D |
| Common Shares, No Par Value | 05/31/2013 | | A | | 1,020 A \$ 0 | 8,794 ⁽³⁾ | D |
| Common Shares, No | | | | | | 500 | I See Footnote |

| | | | | | | |
|-----------------------------|--|-----|--|---|--|------------------------------------|
| Par Value | | | | | | Below. ⁽⁴⁾ |
| Common Shares, No Par Value | | 634 | | I | | See Footnote Below. ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Purchase Common Shares | \$ 45.34 | 05/31/2013 | | A | 4,900 | ⁽⁶⁾ 05/31/2023 | Common Shares, No Par Value | 4,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| AAMOTH WILLIAM L 5960 HEISLEY ROAD MENTOR, OH 44060 | | | V P - Corporate Treasurer | |

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

06/03/2013

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 88 shares were withheld from the 275 restricted shares that vested on May 30, 2013. These 88 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 275 shares were awarded to Mr. Aamoth on May 30, 2012 as part of an award of 1,100 restricted shares. These vested shares were valued at the NYSE closing market price on May 30, 2013.

(2) 165 shares were withheld from the 500 restricted shares that vested on May 31, 2013. These 165 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 500 shares were awarded to Mr. Aamoth on May 31, 2011 as part of an award of 2,000 restricted shares. These vested shares were valued at the NYSE closing market price on May 31, 2013.

(3) 5,525 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 2,680 on May 20, 2014, 500 on June 2, 2014, 500 on June 1, 2015, 275 on May 30, 2014, 275 on June 1, 2015, 275 on May 31, 2016, 255 on June 2, 2014, 255 on June 1, 2015, 255 on May 31, 2016 and 255 on May 31, 2017.

(4) Represents an investment by Mr. Aamoth in his Vanguard William L. Aamoth - Rollover IRA Brokerage Account.

(5) Represents 647,872 units of the STERIS Corporation 401(k) Plan STERIS Stock Fund which equals 634 Common share equivalents as of May 31, 2013.

(6) These options become exercisable as follows: 1,225 on May 31, 2014, 1,225 on May 31, 2015, 1,225 on May 31, 2016 and 1,225 on May 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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