Fuhrman Alan Form 3 May 15, 2013

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Fuhrman Alan

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/15/2013

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol AMBIT BIOSCIENCES CORP [AMBI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Chief Financial Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O AMBIT BIOSCIENCES CORPORATION, Â 11080 ROSELLE STREET

(Street)

Director \_X\_\_ Officer

10% Owner

Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

SAN DIEGO. CAÂ 92121

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Securities Underlying Derivative Security

3. Title and Amount of

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of

Title

(Instr. 4)

Amount or

Price of Derivative Security: Derivative Security Direct (D)

(Instr. 5)

Expiration Date Exercisable Date

Number of

### Edgar Filing: Fuhrman Alan - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	10/10/2020	Common Stock	125	\$ 1,680	D	Â
Stock Option (Right to Buy)	(2)	08/17/2021	Common Stock	157	\$ 600	D	Â
Stock Option (Right to Buy)	(2)	08/17/2021	Common Stock	157	\$ 600	D	Â
Stock Option (Right to Buy)	(3)	08/17/2021	Common Stock	100,277	\$ 6	D	Â

## **Reporting Owners**

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Fuhrman Alan C/O AMBIT BIOSCIENCES CORPORATION 11080 ROSELLE STREET SAN DIEGO, CA 92121	Â	Â	Chief Financial Officer	Â		

## **Signatures**

05/15/2013
03/13/2013
Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the option vest on October 11, 2011; thereafter 1/48th of the shares subject to the option vest each month following October 11, 2011, so that all of the shares subject to the option shall be vested October 11, 2014.
- (2) 25% of the shares subject to the option vest on May 18, 2012; thereafter 1/48th of the shares subject to the option vest each month following May 18, 2012, so that all of the shares subject to the option shall be vested May 18, 2015.
- (3) 1/48th of the shares subject to the option vest monthly beginning on December 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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