Floyd H. Charles Form 4 March 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Floyd H. Charles

> (First) (Middle)

C/O HYATT HOTELS **CORPORATION. 71 SOUTH** WACKER DRIVE, 12TH FLOOR

(Street)

2. Issuer Name and Ticker or Trading Symbol

Hyatt Hotels Corp [H]

3. Date of Earliest Transaction (Month/Day/Year) 03/15/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Issuer

below)

Director

X_ Officer (give title

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

See Remarks

CHICAGO, IL 60606

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---|---|-----|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Class A | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock (1) | 03/15/2013 | | A | 29,158 | A | \$ 0 | 124,276 | D | | |
| Class A Common Stock | 03/16/2013 | | M | 3,793 | A | <u>(2)</u> | 128,069 | D | | |
| Class A Common Stock | 03/16/2013 | | F | 1,228 | D | \$ 43.44 | 126,841 | D | | |
| Class A | 03/16/2013 | | M | 3,834 | A | <u>(2)</u> | 130,675 | D | | |

3235-0287

January 31, Expires: 2005

10% Owner

_ Other (specify

OMB APPROVAL

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Estimated average burden hours per response... 0.5

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Common Stock

Class A

Common 03/16/2013 F 1,685 D 3 128,990 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and An Underlying Sec (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | |
| Restricted Stock Units | (3) | 03/15/2013 | | A | 14,579 | | <u>(4)</u> | <u>(4)</u> | Class A Common Stock | |
| Stock Appreciation Rights | \$ 43.44 | 03/15/2013 | | A | 35,283 | | <u>(5)</u> | 03/15/2023 | Class A Common Stock | |
| Restricted Stock Units | <u>(2)</u> | 03/16/2013 | | M | | 3,793 | 03/16/2013 | 03/16/2013 | Class A Common Stock | |
| Restricted Stock Units | (2) | 03/16/2013 | | M | | 3,834 | 03/16/2013 | 03/16/2013 | Class A Common Stock | |

Reporting Owners

CHICAGO, IL 60606

Reporting Owner Name / Address

Director 10% Owner Officer Other

Floyd H. Charles C/O HYATT HOTELS CORPORATION 71 SOUTH WACKER DRIVE, 12TH FLOOR

See Remarks

Reporting Owners 2

Signatures

/s/ Rena Hozore Reiss, Attorney-in-fact

03/19/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents 29,158 shares of restricted Class A common stock ("Restricted Stock") issued pursuant to the Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the "LTIP"). The Restricted Stock will vest following the three-year period ending

- (1) December 31, 2015, subject to attainment of certain performance goals set forth in a restricted stock award agreement. The Restricted Stock is subject to certain restrictions, including restrictions on transfer, prior to vesting. The shares of Restricted Stock vest at 25% if the threshold goal is achieved, 50% if the target goal is achieved and 100% if the maximum goal is achieved or exceeded. If less than 100% of the shares of Restricted Stock vest, then those shares that do not vest will be forfeited.
- (2) Each Restricted Stock Unit ("RSU") represents the contingent right to receive, at settlement, one share of Class A Common Stock. This transaction represents the settlement of vested RSUs in shares of Class A Common Stock.
- (3) Each RSU represents the contingent right to receive one share of Class A Common Stock.
 - The RSUs issued pursuant to the LTIP vest and become payable in four equal annual installments beginning on March 16, 2014. The
- (4) RSUs will be settled in Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- (5) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on March 16, 2014.

Remarks:

Executive Vice President, Group President-Global Operations Center

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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