

Falk Thomas  
 Form 4  
 October 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Falk Thomas

2. Issuer Name and Ticker or Trading Symbol  
 Limelight Networks, Inc. [LLNW]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O LIMELIGHT NETWORKS,  
 INC., 222 SOUTH MILL AVENUE,  
 8TH FLOOR

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 10/17/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 TEMPE, AZ 85281

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    |                                      |  |                                |   | 19,688 <sup>(1)</sup>   | D  |   |
| Common Stock                    | 10/17/2012                           |  | S <sup>(2)</sup>               | 6,679 D   | \$ 2.144 <sub>(2)</sub> 0   | I  | See footnote <sub>(3)</sub>                           |
| Common Stock                    | 10/17/2012                           |  | S <sup>(4)</sup>               | 43,321 D  | \$ 2.1174 <sub>(4)</sub> 154,179 <sup>(5)</sup>   | I  | See footnote <sub>(6)</sub>                           |
| Common Stock                    | 10/18/2012                           |  | S <sup>(7)</sup>               | 50,000 D  | \$ 2.1071 104,179 <sup>(5)</sup>  | I  | See footnote  |

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|              |            |                  |        |   |        |        |                |   |                             |
|--------------|------------|------------------|--------|---|--------|--------|----------------|---|-----------------------------|
| Common Stock | 10/19/2012 | S <sup>(8)</sup> | 30,116 | D | 2.0853 | 74,063 | <sup>(5)</sup> | I | See footnote <sup>(6)</sup> |
|--------------|------------|------------------|--------|---|--------|--------|----------------|---|-----------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Falk Thomas<br>C/O LIMELIGHT NETWORKS, INC.<br>222 SOUTH MILL AVENUE, 8TH FLOOR<br>TEMPE, AZ 85281 | X             |           |         |       |

## Signatures

Thomas Falk by: /s/ James R. Todd,  
Attorney-in-Fact  
Date: 10/19/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,688 unvested restricted stock units.

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- (2) Shares sold pursuant to 10b5-1 plan adopted on September 14, 2012. These shares were sold in multiple transactions at prices ranging from \$2.14 to \$2.165, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) Shares held by Falk Vermoögensverwaltung GmbH (successor in interest to VEST Europe GmbH) for which the Reporting Person is the sole shareholder and has voting and dispositive power.
- (4) Shares sold pursuant to 10b5-1 plan adopted on September 14, 2012. These shares were sold in multiple transactions at prices ranging from \$2.10 to \$2.14, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (5) Includes 74,063 unvested restricted stock units.
- (6) Shares held by eValue AG, which the Reporting Person serves as Chief Executive Officer and managing director and has voting and dispositive power.
- (7) Shares sold pursuant to 10b5-1 plan adopted on September 14, 2012. These shares were sold in multiple transactions at prices ranging from \$2.10 to \$2.13, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (8) Shares sold pursuant to 10b5-1 plan adopted on September 14, 2012. These shares were sold in multiple transactions at prices ranging from \$2.05 to \$2.11, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

### Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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