Tchou Larry Form 3 October 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hyatt Hotels Corp [H] Tchou Larry (Month/Day/Year) 10/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O HYATT HOTELS (Check all applicable) CORPORATION, Â 71 SOUTH WACKER DRIVE, 12TH 10% Owner Director **FLOOR** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Group President - Asia Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CHICAGO, ILÂ 60606 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Class A Common Stock D 9,373 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and Generation Date Expiration Date Securities Underlying Derivative Security
3. Title and Amount of Securities Underlying Conversion Ownership Ownership Ownership Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Appreciation Rights	(1)	10/06/2016	Class A Common Stock	68,750	\$ 49.9	D	Â
Stock Appreciation Rights	(2)	07/01/2017	Class A Common Stock	9,375	\$ 62.8	D	Â
Stock Appreciation Rights	(3)	05/02/2018	Class A Common Stock	11,125	\$ 58.18	D	Â
Stock Appreciation Rights	(4)	06/09/2019	Class A Common Stock	22,000	\$ 26	D	Â
Stock Appreciation Rights	(5)	03/02/2020	Class A Common Stock	17,263	\$ 33.12	D	Â
Restricted Stock Units	(6)	05/11/2014	Class A Common Stock	4,578	\$ <u>(7)</u>	D	Â
Restricted Stock Units	(8)	03/16/2015	Class A Common Stock	6,738	\$ <u>(7)</u>	D	Â
Restricted Stock Units	(9)	03/16/2016	Class A Common Stock	9,082	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Keiationsnips				
	Director	10% Owner	Officer	Other		
Tchou Larry C/O HYATT HOTELS CORPORATION 71 SOUTH WACKER DRIVE, 12TH FLOOR CHICAGO, IL 60606	Â	Â	EVP, Group President - Asia	Â		

Signatures

/s/ Rena Hozore Reiss,
Attorney-in-fact

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation rights ("SARs") issued pursuant to the Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the "LTIP") vest in three equal annual installments beginning on October 6, 2008.
- (2) The SARs issued pursuant to the LTIP vest in four equal annual installments beginning on March 31, 2008.
- (3) The SARs issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2009.
- (4) The SARs issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2010.
- (5) The SARs issued pursuant to the LTIP vest in four equal annual installments beginning on March 2, 2011.
- The restricted stock units ("RSUs") issued pursuant to the LTIP vest and become payable in two equal annual installments beginning on (6). May 11, 2013. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or
- (6) May 11, 2013. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- (7) Each RSU represents the contingent right to receive one share of Class A Common Stock.
- The RSUs issued pursuant to the LTIP vest and become payable in three equal annual installments beginning on March 16, 2013. The (8) RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change
- The RSUs issued pursuant to the LTIP vest and become payable in four equal annual installments beginning on March 16, 2013. The (9) RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change

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Remarks:

Exhibit List:

of control of the Issuer.

of control of the Issuer.

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.