

Coslov I Michael  
Form 4  
May 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Coslov I Michael

(Last) (First) (Middle)

C/O TMS INTERNATIONAL  
CORP., 12 MONONGAHELA  
AVENUE

(Street)

GLASSPORT, PA 15045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TMS International Corp. [TMS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	05/15/2012		C		49,468	A	<u>(1)</u> 49,468	D
Class A Common Stock	05/15/2012		C		1,402,261	A	<u>(2)</u> <u>(4)</u> 1,402,261	I
Class A Common Stock	05/15/2012		C		701	A	<u>(3)</u> <u>(4)</u> 701	I

By IMC  
Tube City  
Investments,  
LLC (4)

By IMC  
Tube City  
Holdings,  
Inc. (4)



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On May 15, 2012, I Michael Coslov converted 49,468 shares of Class B Common Stock into a like number of shares of Class A Common Stock. Mr. Coslov has not sold or otherwise disposed of the Class A Common Stock acquired as a result of such conversion. Shares of Class B Common Stock are convertible on a one-for-one basis at any time, at the option of the holder, into shares of Class A Common Stock.

(2) On May 15, 2012, IMC Tube City Investments, LLC converted 1,402,261 shares of Class B Common Stock into a like number of shares of Class A Common Stock. Mr. Coslov has not sold or otherwise disposed of the Class A Common Stock acquired as a result of such conversion. Shares of Class B Common Stock are convertible on a one-for-one basis at any time, at the option of the holder, into shares of Class A Common Stock.

(3) On May 15, 2012, IMC Tube City Holdings, Inc. converted 701 shares of Class B Common Stock into a like number of shares of Class A Common Stock. Mr. Coslov has not sold or otherwise disposed of the Class A Common Stock acquired as a result of such conversion. Shares of Class B Common Stock are convertible on a one-for-one basis at any time, at the option of the holder, into shares of Class A Common Stock.

(4) In the Form 4 filed by the reporting person on April 21, 2011 (the "April Form 4"), the holdings of IMC Tube City Investments, LLC and IMC Tube City Holdings, Inc. were inadvertently transposed. The 1,402,261 shares of Class B Common Stock listed in the April Form 4 as being held by IMC Tube City Holdings, Inc. were actually held at such time by IMC Tube City Investments, LLC, and the 701 shares of Class B Common Stock listed in the April Form 4 as being held by IMC Tube City Investments, LLC were actually held at such time by IMC Tube City Holdings, Inc. The share ownership of IMC Tube City Investments, LLC and IMC Tube City Holdings, Inc. are correctly listed in this current Form 4.

(5) The Class B Common Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.