Levy Jordan Form 3 February 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Synacor, Inc. [SYNC] A Levy Jordan (Month/Day/Year) 02/09/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE HSBC CENTER, SUITE (Check all applicable) 3850 (Street) 6. Individual or Joint/Group 10% Owner _X_ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person BUFFALO, ÂNYÂ 14203 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 75,862 (1) D Common Stock Common Stock 79,403 (1) $I^{(2)}$ See footnote (2) $2,702 \frac{(1)}{2}$ $I^{(3)}$ Common Stock See footnote (3)Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) Expiration Date Securities Underlying Conversion Ownership Beneficial

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			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Director stock option (right to purchase)	(4)	09/13/2017	Common Stock	30,000 (1)	\$ 2.52 (5)	D	Â
Director stock option (right to purchase)	(6)	11/17/2020	Common Stock	50,000 (1)	\$ 2.88 (5)	D	Â
Director stock option (right to purchase)	(7)	08/15/2021	Common Stock	17,500 (1)	\$ 3.32 (5)	D	Â
Series A Preferred Stofk	11/18/2002	(8)	Common Stock	64,104 (1)	\$ (8)	I (2)	See footnote (2)
Series B Preferred Stock	10/01/2004	(9)	Common Stock	27,000 (1)	\$ <u>(9)</u>	I (2)	See footnote (2)
Series B Preferred Stock	01/25/2005	(9)	Common Stock	10,500 (1)	\$ <u>(9)</u>	I (2)	See footnote (2)
Series C Preferred	10/19/2006	(10)	Common Stock	12,540 (1)	\$ (10)	I (2)	See footnote (2)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
Levy Jordan ONE HSBC CENTER, SUITE 3850 BUFFALO, NY 14203	ÂX	Â	Â	Â		

Signatures

/s/ Julia Culkin, 02/09/2012 attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects a 1 for 2 reverse stock split, effective as of immediately prior to the effectiveness of the Issuer's Registration Statement on Form (1) S-1.
- Held directly by JoRon Management LLC, of which the Reporting Person is one of two managers. The Reporting Person disclaims **(2)** beneficial ownership of the shares held by JoRon Management LLC except to the extent of his pecuniary interest therein.
- **(3)** Held directly by the Reporting Person's son. The Reporting Person disclaims beneficial ownership of the shares held by his son.
- 100% of the option was exercisable on the date of grant. Shares purchased upon exercise of the option were subject to repurchase by the

(4) Issuer until vested. 33% of the shares subject to the option vested on each of February 1, 2008 and February 1, 2009 and 34% of the shares subject to the option vested on February 1, 2010.

Reporting Owners 2

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- (5) Reflects the converted exercise price of each option share pursuant to the 1 for 2 reverse stock split, effective as of immediately prior to the effectiveness of the Issuer's Registration Statement on Form S-1.
- 100% of the option was exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the

 (6) Issuer until vested. 33% of the shares subject to the option vested on each of February 1, 2011 and February 1, 2012. 34% of the shares subject to the option will vest on February 1, 2013, subject to the Reporting Person's continuous service through such date.
- 100% of the option was exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the Issuer until vested. 33% of the shares subject to the option vested on September 1, 2011. 33% of the shares subject to the option will vest on September 1, 2012 and 34% of the shares subject to the option will vest on September 1, 2013, subject to the Reporting Person's continuous service through such date.
- (8) The Series A Preferred Stock is convertible into common stock of the Issuer on a 1.5 for one basis and has no expiration date.
- (9) The Series B Preferred Stock is convertible into common stock of the Issuer on a 1.5 for one basis and has no expiration date.
- (10) The Series C Preferred Stock is convertible into common stock of the Issuer on a 1.5 for one basis and has no expiration date.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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