

HENDRICKSON LISA
Form 4
February 03, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENDRICKSON LISA

2. Issuer Name and Ticker or Trading Symbol
Destination Maternity Corp [DEST]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O DESTINATION MATERNITY CORPORATION, 456 NORTH FIFTH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Merchandising Officer

PHILADELPHIA, PA 19123

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/01/2011		M		100 A \$ 7.7	9,794	D
Common Stock	02/01/2011		M		800 A \$ 7.03	10,594	D
Common Stock	02/01/2011		M		1,000 A \$ 10.01	11,594	D
Common Stock	02/01/2011		M		800 A \$ 12.86	12,394	D
Common Stock	02/01/2011		M		3,407 A \$ 29.24	15,801	D

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Common Stock	02/01/2011	S	6,107	D	\$ 41.07	9,694	D
Common Stock	02/02/2011	M	593	A	\$ 29.24	10,287	D
Common Stock	02/02/2011	M	1,000	A	\$ 37.05	11,287	D
Common Stock	02/02/2011	S	7,193	D	\$ 40.28	4,094	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 7.7	02/01/2011		M	100	<u>(1)</u> 11/15/2011	Common Stock	100
Stock Options (Right to Buy)	\$ 7.03	02/01/2011		M	800	<u>(2)</u> 11/19/2018	Common Stock	800
Stock Options (Right to Buy)	\$ 10.01	02/01/2011		M	1,000	<u>(1)</u> 11/28/2015	Common Stock	1,000
Stock Options (Right to Buy)	\$ 12.86	02/01/2011		M	800	<u>(1)</u> 11/24/2014	Common Stock	800

Stock Options (Right to Buy)	\$ 29.24	02/01/2011	M	3,407	(3)	05/12/2016	Common Stock	3,407
Stock Options (Right to Buy)	\$ 29.24	02/02/2011	M	593	(3)	05/12/2016	Common Stock	593
Stock Options (Right to Buy)	\$ 37.05	02/02/2011	M	1,000	(1)	11/20/2012	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENDRICKSON LISA C/O DESTINATION MATERNITY CORPORATION 456 NORTH FIFTH STREET PHILADELPHIA, PA 19123			Chief Merchandising Officer	

Signatures

Lisa Hendrickson signed by Ronald J. Masciantonio under Power of Attorney

02/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are fully vested and exercisable.

(2) The options vest and are exercisable in five (5) equal annual installments beginning on November 19, 2009.

(3) The options vest and are exercisable in five (5) equal annual installments beginning on May 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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