Hyatt Hotels Corp Form 3 January 03, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hyatt Hotels Corp [H] 1740 Trust #40-THP (Month/Day/Year) 01/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) WEST BAY STREET, PO BOX (Check all applicable) N-3933 (Street) 6. Individual or Joint/Group 10% Owner Director Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting See Remarks Person NASSAU, C5Â N-3933 Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3.
Ownership
Form:
Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Form of Derivative Security or Exercise (Instr. 5) Price of Derivative (Instr. 4) Security: Derivative Date **Expiration Title** Amount or Security Direct (D) Number of Exercisable Date or Indirect Shares (I)

(Instr. 5)

Class B Common Stock

(1)

(1)

Class A
Common 771 (2) (3) \$ 0
Stock

D Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

1740 Trust #40-THP

WEST BAY STREET, PO BOX N-3933 NASSAU, C5Â N-3933 Â

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See Remarks

Signatures

/s/ Schevon Miller, Authorized Signatory

01/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- On January 1, 2011, the trustee of a multi-beneficiary Pritzker Family non-U.S. situs trust divided and allocated the assets of the trust into a number of new and existing single-beneficiary trusts, including the Reporting Person. In connection with the division and allocation of such trust assets, 771 shares of Class B Common Stock were allocated to the Reporting Person. The Reporting Person has the same trustee as the multi-beneficiary trust. No consideration was paid in connection with such allocation, and the allocation of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's Amended and Restated Certificate of Incorporation. (Continued in footnote 3)
- CIBC Trust Company (Bahamas) Limited, solely in its capacity as trustee of the Reporting Person, has executed a joinder to the Amended and Restated Foreign Global Hyatt Agreement, and is thereby subject to the provisions of such agreement. Accordingly, immediately following the division and allocation, the shares remain shares of Class B Common Stock.

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Remarks:

Member of 10% owner group. Â CIBC Trust Company (Bahamas) Limited serves as trustee of theÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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