

Fortress Investment Group LLC

Form 4

August 27, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MUDD DANIEL H

(Last) (First) (Middle)

C/O FORTRESS INVESTMENT
GROUP, 1345 AVENUE OF THE
AMERICAS, 46TH FLOOR

(Street)

NEW YORK, NY 10105

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Fortress Investment Group LLC
[FIG]

3. Date of Earliest Transaction
(Month/Day/Year)
08/25/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Shares	08/25/2010		S		4,459	D	\$ 3.31
Class A Shares	08/25/2010		S		10,465	D	\$ 3.32
Class A Shares	08/25/2010		S		12,558	D	\$ 3.33
Class A Shares	08/25/2010		S		11,557	D	\$ 3.34
	08/25/2010		S		9,450	D	

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Class A Shares					\$ 3.35		
Class A Shares	08/25/2010	S	2,912	D	\$ 3.36	846,736	D
Class A Shares	08/25/2010	S	17,304	D	\$ 3.37	829,432	D
Class A Shares	08/25/2010	S	2,821	D	\$ 3.38	826,611	D
Class A Shares	08/25/2010	S	5,733	D	\$ 3.39	820,878	D
Class A Shares	08/25/2010	S	91	D	\$ 3.4	820,787	D
Class A Shares	08/26/2010	S	4,914	D	\$ 3.31	815,873	D
Class A Shares	08/26/2010	S	11,648	D	\$ 3.32	804,225	D
Class A Shares	08/26/2010	S	8,368	D	\$ 3.33	795,857	D
Class A Shares	08/26/2010	S	3,640	D	\$ 3.34	792,217	D
Class A Shares	08/26/2010	S	6,552	D	\$ 3.35	785,665	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUDD DANIEL H C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105			Chief Executive Officer	

Signatures

/s/ Daniel H. Mudd 08/27/2010

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

From 1 of 2

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