Hyatt Hotels Corp Form 3 August 24, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hyatt Hotels Corp [H] KLP 2006 N-4 Family Trust (Month/Day/Year) 08/17/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CIBC TRUST COMPANY (Check all applicable) (BAHAMAS) LIMITED. WEST BAY 10% Owner Director STREET P.O. BOX N-3933 _ Officer __X__ Other (give title below) (specify below) (Street) 6. Individual or Joint/Group See Remarks Filing(Check Applicable Line) _X_ Form filed by One Reporting Person NASSAU, C5Â Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Class B Common Stock	(1)	(1)	Class A Common Stock	513,983 (2)	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KLP 2006 N-4 Family Trust C/O CIBC TRUST COMPANY (BAHAMAS) LIMITED WEST BAY STREET P.O. BOX N-3933 NASSAU, C5Â

Â Â See Remarks

Signatures

/s/ Schevon Miller, Authorized Signatory

08/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
 - Represents shares distributed indirectly from IHE, INC. No consideration was paid in connection with such distribution. The distribution of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's
- (2) Amended and Restated Certificate of Incorporation. Contemporaneous with such distribution, CIBC Trust Company (Bahamas)
 Limited, Walter W. Simmers and Andrew D. Wingate, solely in their capacity as co-trustees of the Reporting Person, have executed a joinder to, and thereby have become subject to the provisions of, the Amended and Restated Foreign Global Hyatt Agreement.

 Accordingly, immediately following the distribution, the shares will remain shares of Class B Common Stock.

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Remarks:

Member of 10% owner group. Â CIBC Trust Company (Bahamas) Limited, Walter W. Simmers andÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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