UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Hyatt Hotels Corp

August 24, 2010

FORM 3

Form 3

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 5)

SEC 1473 (7-02)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Class B Common Stock	(1)	(1)	Class A Common Stock	19,001 <u>(2)</u>	\$0	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships			
		Director	10% Owner	Officer	Other
Vered Island Trust C/O CIBC TRUST COMPANY (BAHAMA) WEST BAY STREET P.O. BOX N-3933 NASSAU, C5Â	S) LIMITED	Â	Â	Â	See Remarks
Signatures					
/s/ Schevon Miller, Authorized Signatory	08/24/2010				

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

Represents shares distributed indirectly from IHE, INC. No consideration was paid in connection with such distribution. The distribution of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's American and Particle Cartification (Declamona).

(2) Amended and Restated Certificate of Incorporation. Contemporaneous with such distribution, CIBC Trust Company (Bahamas) Limited and Lewis M. Linn, solely in their capacity as co-trustees of the Reporting Person, have executed a joinder to, and thereby have become subject to the provisions of, the Amended and Restated Foreign Global Hyatt Agreement. Accordingly, immediately following the distribution, the shares will remain shares of Class B Common Stock.

Â

(1)

Remarks:

Member of 10% owner group. Â CIBC Trust Company (Bahamas) Limited and Lewis M. Linn serve

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.