

Baity Glenn
Form 3
March 16, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Baity Glenn	(Month/Day/Year)	ACADIA PHARMACEUTICALS INC [ACAD]
(Last) (First) (Middle)	03/12/2010	
3911 SORRENTO VALLEY BLVD.		4. Relationship of Reporting Person(s) to Issuer
(Street)		5. If Amendment, Date Original Filed(Month/Day/Year)
		(Check all applicable)
		_____ Director _____ 10% Owner
		__X__ Officer _____ Other
		(give title below) (specify below)
SAN DIEGO,Â CAÂ 92121		VP, GC & Sec.
(City) (State) (Zip)		6. Individual or Joint/Group Filing(Check Applicable Line)
		__X__ Form filed by One Reporting Person
		_____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	30,203	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock option (right to buy)	Â (1)	07/25/2014	Common Stock	42,000	\$ 6.17	D	Â
Stock option (right to buy)	Â (2)	03/13/2016	Common Stock	7,000	\$ 15.37	D	Â
Stock option (right to buy)	Â (3)	03/07/2017	Common Stock	10,000	\$ 6.78	D	Â
Stock option (right to buy)	Â (4)	03/07/2017	Common Stock	6,000	\$ 6.78	D	Â
Stock option (right to buy)	Â (5)	03/06/2018	Common Stock	20,000	\$ 8.32	D	Â
Stock option (right to buy)	Â (6)	10/19/2018	Common Stock	20,000	\$ 2	D	Â
Stock option (right to buy)	Â (7)	10/21/2018	Common Stock	15,000	\$ 1.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baity Glenn 3911 SORRENTO VALLEY BLVD. SAN DIEGO, CA 92121	Â	Â	Â VP, GC & Sec.	Â

Signatures

/s/ Glenn F.
Baity

03/16/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares subject to the Stock Option vest and become exercisable on July 26, 2005. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.
 - (2) 25% of the shares subject to the Stock Option vest and become exercisable on March 14, 2007. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.
 - (3) 25% of the shares subject to the Stock Option vest and become exercisable on January 1, 2008. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.
 - (4) 25% of the shares subject to the Stock Option vest and become exercisable on March 8, 2008. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.
 - (5) 25% of the shares subject to the Stock Option vest and become exercisable on March 7, 2009. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.

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- (6) 50% of the shares subject to the Stock Option vest and become exercisable on October 20, 2010. The remaining shares vest and become exercisable thereafter in 48 equal monthly installments.
- (7) 25% of the shares subject to the Stock Option vest and become exercisable on October 22, 2009. The remaining shares vest and become exercisable thereafter in 36 equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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