

MORTON DAVID H JR
Form 3
November 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|--|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â MORTON DAVID H JR</p> <p>(Last) (First) (Middle)</p> <p>SEAGATE TECHNOLOGY,Â 920 DISC DRIVE</p> <p>(Street)</p> <p>SCOTTS VALLEY,Â CAÂ 950600</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/30/2009</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Seagate Technology [STX]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, FINANCE, TREASURER & PAO</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|--|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares | 2,000 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|------------------|------------------|---------------------------|---------------|----------------------------|-----------|---------------------------------------|---|
| NQ Stock Options | 09/16/2005 | 09/16/2011 ⁽²⁾ | Common Shares | 1,376 | \$ 13.62 | D | Â |
| NQ Stock Options | 09/27/2006 | 09/27/2012 ⁽³⁾ | Common shares | 2,501 | \$ 15.065 | D | Â |
| NQ Stock Options | 10/03/2006 | 10/03/2012 ⁽⁴⁾ | Common Shares | 1,501 | \$ 15.74 | D | Â |
| NQ Stock Options | 09/15/2007 | 09/15/2013 ⁽⁵⁾ | Common Shares | 2,917 | \$ 21.9 | D | Â |
| NQ Stock Options | 10/16/2007 | 10/23/2013 ⁽⁶⁾ | Common Shares | 26,250 | \$ 21.555 | D | Â |
| NQ Stock Options | 09/13/2008 | 09/13/2014 ⁽⁷⁾ | Common Shares | 30,000 | \$ 24.63 | D | Â |
| NQ Stock Options | 09/12/2009 | 09/12/2015 ⁽⁸⁾ | Common Shares | 12,000 | \$ 13.73 | D | Â |
| NQ Stock Options | 09/11/2010 | 03/06/2016 ⁽⁹⁾ | Common shares | 80,000 | \$ 3.345 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MORTON DAVID H JR SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95060 | Â | Â | Â VP, FINANCE, TREASURER &PAO | Â |

Signatures

/S/ Roberta S Cohen for David H. Morton Jr. 11/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of a grant of restricted stock units awarded to the Reporting Person under the 2004 Stock Compensation Plan for no consideration. Each restricted stock unit represents a contingent right to receive one share of Seagate common stock. Subject to the

(1) Reporting Person's Continuous Service with the Company, vested shares to be released to the reporting person on each of the first four anniversaries of the vesting commencement date of September 12, 2008. As of October 30, 2009, 666 shares have already been released and 2,000 shares remain subject to vesting.

(2) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 16, 2005. The remaining option shares are vesting proportionally each month over the 36 months following September 16, 2005.

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(3) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 27, 2006. The remaining option shares are vesting proportionally each month over the 36 months following September 27, 2006.

(4) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on October 3, 2006. The remaining option shares vest proportionally each month over the 36 months following October 3, 2006.

(5) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 15, 2007. The remaining option shares vest proportionally each month over the 36 months following September 15, 2007.

(6) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on October 16, 2007. The remaining option shares vest proportionally each month over the 36 months following October 16, 2007.

(7) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 13, 2008. The remaining option shares vest proportionally each month over the 36 months following September 13, 2008.

(8) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 12, 2009. The remaining option shares vest proportionally each month over the 36 months following September 12, 2009.

(9) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four and one-half year vesting schedule. One quarter of the option shares will vest on September 11, 2010. The remaining option shares vest proportionally each month over the 36 months following September 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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