Edgar Filing: SMITHFIELD FOODS INC - Form 4

SMITHFIELD FC	ODS INC									
Form 4										
September 09, 200)9									
FORM 4									OMB APPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							Nome Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or		AENT OI		Expires: Estimated burden hou response	urs per					
<i>See</i> Instruction 1(b).	Section 17(a) of the I	Public U	tility Hol	ding Co		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type Respon	ises)									
1. Name and Address of Reporting Person <u>*</u> LUTER JOSEPH W III			Symbol	er Name an		-	5. Relationship of Reporting Person(s) to Issuer			
			SMITH	IFIELD H	OODS I	NC [SFD]	(Check all applicable)			
(Last) (First) (Middle) C/O 200 COMMERCE STREET			3. Date of Earliest Transaction (Month/Day/Year) 09/04/2009			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(S SMITHFIELD, V	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
	34-4-)	(7:								
(City) (S	State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, -	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domindan Derest	o compar-t- 1:	for a - 1		with a lar	ficially	nod dire-th	an in dina atl-			
Reminder: Report on	a separate line	or each cl	ass of sec	urities bene	Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the colle ained in this form and unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of		

Edgar Filing: SMITHFIELD FOODS INC - Form 4

Derivative Security			(D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	09/04/2009	А		1,361.1963		(2)	(2)	common stock	1,361.19

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips	
1	Director	10% Owner	Officer	Other
LUTER JOSEPH W III C/O 200 COMMERCE STREET SMITHFIELD, VA 23430	Х			
Signatures				
/s/ Michael H. Cole, as Attorney-in-Fact		09/09/200	9	
**Signature of Reporting Person		Date		
Evalence of Deer				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The phantom stock becomes payable in shares of Company common stock upon termination of service as a director either in a lump sum or in annual installments over a period of at least two years and not more than ten years as per the director's deferral election.

(2) Or in annual instantients over a period of at least two years and not more than ten years as per the director's deternal election.
 Notwithstanding the foregoing, after termination of service, the phantom stock may, at the election of the director, be converted into one or more "deemed investments" approved by the Company's Nominating and Governance Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.