

AMERICAN SUPERCONDUCTOR CORP /DE/
 Form 4
 June 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol
AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2008

____ Director
 Officer (give title below) 10% Owner
 Other (specify below)
EVP & Chief Technical Officer

C/O AMERICAN SUPERCONDUCTOR, 64 JACKSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DEVENS, MA 01434

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.968	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.96	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.958	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.95	0	I	By 401(k) Plan
	06/09/2008		S ⁽¹⁾	D	\$ 35.94	0	I	

Common Stock								By 401(k) Plan
Common Stock	06/09/2008	S ⁽¹⁾	200	D	\$ 35.926	0	I	By 401(k) Plan
Common Stock	06/09/2008	S ⁽¹⁾	1,700	D	\$ 35.916	619 ⁽²⁾	I	By 401(k) Plan
Common Stock						92,000 ⁽³⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V	(A) (D)	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MALOZEMOFF ALEXIS P
C/O AMERICAN SUPERCONDUCTOR
64 JACKSON ROAD
DEVENS, MA 01434

EVP & Chief Technical Officer

Signatures

/s/ Alexis P. Malozemoff 06/10/2008

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 represents the sale of 3,000 shares of stock held indirectly in the reporting person's 401(k) Plan.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 619 shares indirectly through the company's 401(k) plan.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 92,000 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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