NETLOGIC MICROSYSTEMS INC

Form 4 May 19, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Korgav Ibrahim			2. Issuer Name and Ticker or Trading Symbol NETLOGIC MICROSYSTEMS INC [NETL]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1875 CHAF	(First)	(Middle)	(Middle) 3. Date of (Month/Da 05/15/20			•				Director 10% Owner X Officer (give title Other (specify below)		
				nendment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code (Instr. 8	(A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Stock Option (right to buy)	05/15/2008			M	•	208	A	\$ 6.04	209	D		
Stock Option (right to buy)	05/15/2008			M		1,875	A	\$ 12	2,084	D		
Stock Option (right to buy)	05/15/2008			M		2,917	A	\$ 12.65	5,001	D		

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Common 05/15/2008 S 5,000 D \$35 1 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.04	05/15/2008		M		208	10/27/2005	10/26/2014	Common Stock	1,771
Stock Option (right to buy)	\$ 12	05/15/2008		M		2,083	07/09/2005	07/08/2014	Common Stock	2,344
Stock Option (right to buy)	\$ 12.65	05/15/2008		M		2,917	04/20/2006	04/19/2015	Common Stock	6,876

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Korgav Ibrahim								
1875 CHARLESTON RD.			Sr VP of Business Operations					
MOUNTAIN VIEW, CA 94043								

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Signatures

/s/ Ibrahim Korgav 05/19/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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