

SBA COMMUNICATIONS CORP
 Form 4
 April 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNT THOMAS P

2. Issuer Name and Ticker or Trading Symbol
**SBA COMMUNICATIONS CORP
 [SBAC]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
04/01/2008

____ Director
 Officer (give title below) _____ Other (specify below)
Sr. VP/Chief Admin. Officer/GC

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY, NW

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOCA RATON, FL 33487

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | 04/01/2008 | | S ⁽¹⁾ | 100 D | \$ 29.61 | 250,380 | D |
| Class A Common Stock | 04/01/2008 | | S ⁽¹⁾ | 300 D | \$ 29.62 | 250,080 | D |
| Class A Common Stock | 04/01/2008 | | S ⁽¹⁾ | 500 D | \$ 29.63 | 249,580 | D |

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| | | | | | | | |
|----------------------------|------------|------------------------|-----|---|-------------|---------|---|
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 29.67 | 249,280 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 29.7 | 248,980 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 29.73 | 248,680 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.74 | 248,580 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 29.76 | 248,380 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 800 | D | \$ 29.79 | 247,580 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 29.83 | 247,380 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 29.84 | 247,180 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.85 | 247,080 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.87 | 246,980 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.88 | 246,880 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 29.89 | 246,680 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.92 | 246,580 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.93 | 246,480 | D |
| Class A Common | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 29.94 | 246,280 | D |

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| | | | | | | | |
|----------------------------|------------|------------------------|-------|---|-------------|---------|---|
| Stock | | | | | | | |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 29.95 | 246,180 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 29.96 | 245,880 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 510 | D | \$ 29.97 | 245,370 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 390 | D | \$ 29.98 | 244,980 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 1,000 | D | \$ 29.99 | 243,980 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 30 | 243,580 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 1,400 | D | \$ 30.01 | 242,180 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 30.02 | 241,980 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 30.04 | 241,680 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 30.05 | 241,580 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 30.1 | 241,480 | D |
| Class A Common Stock | 04/01/2008 | <u>S⁽¹⁾</u> | 700 | D | \$ 30.15 | 240,780 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HUNT THOMAS P C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY, NW BOCA RATON, FL 33487 | | | Sr. VP/Chief Admin. Officer/GC | |

Signatures

/s/ Thomas P. Hunt 04/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person.

Remarks:

Part 1 of 3. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 3 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.