Edgar Filing: SMITHFIELD FOODS INC - Form 4

SMITHFIE Form 4 February 12	LD FOODS INC 2, 2008									
FORM	1 4 UNITED	STATES	SECU	RITIES A	AND EX	CHANGE	COMMISSIO	• · · · • · ·	PPROVAL	
Check the check	to STATEN	MENT OI		Vashington, D.C. 20549 ANGES IN BENEFICIAL OW SECURITIES			WNERSHIP OF	Number: Expires:	•	
Form 4 or Form 5 obligations may continue. See Instruction 1(b).									•	
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> BURRUS ROBERT L JR			2. Issuer Name and Ticker or Trading Symbol SMITHFIELD FOODS INC [SFD]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		of Earliest T			(Che	eck all applicable	e)	
C/O 200 COMMERCE STREET			(Month/Day/Year) 02/08/2008			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) SMITHFIELD, VA 23430			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tab	de I - Non-J	Derivative	Securities A	Person	of or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securiti nAcquired Disposed (Instr. 3, 4	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Re	port on a separate line	e for each cl	ass of sec				or indirectly			
Kenninder. Ke			uss 01 sec		Perso inform requir	ns who res lation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(Iı

Edgar Filing: SMITHFIELD FOODS INC - Form 4

	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)							
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	02/08/2008	А		537.236		(2)	(2)	common stock	537.236	9

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BURRUS ROBERT L JR C/O 200 COMMERCE STREET SMITHFIELD, VA 23430	Х						
Signatures							
\s\Michael H. Cole, as attorney-in-fact	()2/12/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

P S

The phantom stock becomes payable in shares of Company common stock upon termination of service as a director either in a lump sum or in annual installments over a period of at least two years and not more than ten years as per the director's deferral election.

(2) Of infamiliar installinents over a period of at least two years and not more than ten years as per the director's deternal election.
 Notwithstanding the foregoing, after termination of service, the phantom stock may, at the election of the director, be converted into one or more "deemed investments" approved by the Company's Nominating and Governance Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.