

ECHELON CORP
Form 4
August 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUGGINK FREDERIK

(Last) (First) (Middle)

550 MERIDIAN AVE

(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ECHELON CORP [ELON]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

Sr. VP & GM of Ser Prov Gp

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/30/2007		M		50,000	A	\$ 12.91
Common Stock	08/30/2007		S		100	D	\$ 28.49
Common Stock	08/30/2007		S		400	D	\$ 28.48
Common Stock	08/30/2007		S		300	D	\$ 28.46
Common Stock	08/30/2007		S		100	D	\$ 28.45

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Common Stock	08/30/2007	S	275	D	\$ 28.44	279,256	D
Common Stock	08/30/2007	S	100	D	\$ 28.43	279,156	D
Common Stock	08/30/2007	S	200	D	\$ 28.42	278,956	D
Common Stock	08/30/2007	S	900	D	\$ 28.41	278,056	D
Common Stock	08/30/2007	S	1,106	D	\$ 28.4	276,950	D
Common Stock	08/30/2007	S	600	D	\$ 28.39	276,350	D
Common Stock	08/30/2007	S	1,394	D	\$ 28.38	274,956	D
Common Stock	08/30/2007	S	1,050	D	\$ 28.37	273,906	D
Common Stock	08/30/2007	S	1,200	D	\$ 28.36	272,706	D
Common Stock	08/30/2007	S	1,000	D	\$ 28.35	271,706	D
Common Stock	08/30/2007	S	300	D	\$ 28.34	271,406	D
Common Stock	08/30/2007	S	500	D	\$ 28.33	270,906	D
Common Stock	08/30/2007	S	500	D	\$ 28.32	270,406	D
Common Stock	08/30/2007	S	100	D	\$ 28.31	270,306	D
Common Stock	08/30/2007	S	700	D	\$ 28.3	269,606	D
Common Stock	08/30/2007	S	100	D	\$ 28.29	269,506	D
Common Stock	08/30/2007	S	300	D	\$ 28.28	269,206	D
Common Stock	08/30/2007	S	1,300	D	\$ 28.27	267,906	D
Common Stock	08/30/2007	S	954	D	\$ 28.26	266,952	D
Common Stock	08/30/2007	S	700	D	\$ 28.25	266,252	D
	08/30/2007	S	8,371	D		257,881	D

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Common Stock						\$ 28.24		
Common Stock	08/30/2007		S	1,200	D	\$ 28.23	256,681	D
Common Stock	08/30/2007		S	1,100	D	\$ 28.22	255,581	D
Common Stock	08/30/2007		S	700	D	\$ 28.21	254,881	D
Common Stock	08/30/2007		S	1,200	D	\$ 28.2	253,681 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option (Right to buy)	\$ 12.91	08/30/2007		M	50,000	⁽¹⁾ 05/21/2008	Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BRUGGINK FREDERIK 550 MERIDIAN AVE SAN JOSE, CA 95126	Sr. VP & GM of Ser Prov Gp

Signatures

/s/ Oliver R. Stanfield, attorney-in-fact for Frederik
Bruggink

08/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person exercised 50,000 of the 50,000 share option grant dated May 21, 2003. Previous vesting was such that this 50,000

(1) share option vested as to 12,500 shares on May 21, 2004 and the remaining 37,500 shares vested monthly thereafter through May 21, 2007; however, on November 18, 2005 vesting was accelerated in full.

(2) First of two Forms 4 filed to report the Reporting Person's transactions on August 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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