### Edgar Filing: SUNPOWER CORP - Form 4/A

SUNPOWEI Form 4/A	R CORP									
May 08, 200								OMB A	PPROVAL	
		S SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549						3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	ger 5 16. 5 5 5 5 5 5 5 5 5 5 5 5 5	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 average rs per 0.5	
(Print or Type I	Responses)									
1. Name and A ATKINS BI	Address of Reporting I ETSY S	Symbol	r Name <b>and</b> OWER CC			ng	5. Relationship of Reporting Person(s) to Issuer			
(Last) 3939 NORT	(First) (M	fiddle) 3. Date o (Month/I	f Earliest Tr Day/Year)	-			(Check Director Officer (give below)		e) Owner er (specify	
SAN JOSE,	(Street) CA 95134		endment, Da nth/Day/Year 007	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	one Reporting Pe	rson	
(City)		(Zip) Tabl	le I - Non-D	Derivative	Secur	ities Aca	Person uired, Disposed of	. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned 3. 4. Securities Acquired n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Class A Common Stock	04/20/2007		Code V S	Amount 1,000	(D) D	Price \$ 55.15 (5)	500	D		
Class A Common Stock	04/20/2007		М	2,500	А	\$ 9.5	3,000	D		
Class A Common Stock	04/20/2007		S	2,500	D	\$ 55.15 (5)	500	D		
Class A Common Stock	04/20/2007		М	501	А	\$ 10.8	1,001	D		

#### Edgar Filing: SUNPOWER CORP - Form 4/A

Class A Common Stock	04/20/2007	S	501	D	\$ 55.15 (5)	500	D
Class A Common Stock	04/20/2007	М	1,100	А	\$ 39.35	1,600	D
Class A Common Stock	04/20/2007	S	1,100	D	\$ 55.15 (5)	500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 9.5	04/20/2007		М	2,500	(1)(2)	10/07/2015	Class A Common Stock	2,500	
Stock Option (Right to Buy)	\$ 10.8	04/20/2007		М	501	(2)(3)	11/10/2015	Class A Common Stock	501	
Stock Option (Right to Buy)	\$ 39.35	04/20/2007		М	1,100	(2)(4)	05/05/2016	Class A Common Stock	1,100	

Relationships

## **Reporting Owners**

Reporting Owner Name / Address

**Reporting Owners** 

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Director 10% Owner Officer Other

ATKINS BETSY S 3939 NORTH FIRST STREET X SAN JOSE, CA 95134

## Signatures

/s/ Magali Salomon, Attorney-in-Fact

05/08/2007

Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable as to 20% of the shares on October 7, 2006 and becomes exercisable as to 1/60th of the shares monthly thereafter.
- (2) The sales reported on this Form 4 were effected pursuant to a previously adopted rule 10b-5-1 trading plan by the reporting person.
- (3) The option becomes exercisable as to 20% of the shares on November 10, 2006 and becomes exercisable as to 1/60th of the shares monthly thereafter.
- (4) The option becomes exercisable monthly over a five-year period beginning on the day which is one month after the date of grant, at a monthly rate of 1 2/3% of the total number of shares subject to such option.
- (5) This Form 4 Amendment corrects the sale price, which was incorrectly reported in the Form 4 filed on April 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

3