

ONEOK INC /NEW/
Form 8-K
October 30, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

(Date of report) October 30, 2006

(Date of earliest event reported) October 26, 2006

ONEOK, Inc.

(Exact name of registrant as specified in its charter)

Oklahoma	001-13643	73-1520922
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 West Fifth Street; Tulsa, OK

(Address of principal executive offices)

74103

(Zip code)

(918) 588-7000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01

Other Events

On October 26, 2006, we announced that Kansas Gas Service, a division of ONEOK, Inc., has reached a settlement with the staff of the Kansas Corporation Commission, Citizens' Utility Ratepayer Board (CURB) and other interveners to increase its annual revenues by \$52.0 million. Kansas Gas Service filed its initial application to increase its annual revenues by \$73.3 million on May 15, 2006.

The negotiated settlement is subject to corporation commission approval. The terms of the settlement will be presented at a Kansas Corporation Commission hearing on November 6, 2006. Upon the issuance of a final commission order approving the settlement, new residential and commercial rates would go into effect on January 1, 2007.

Item 9.01

Financial Statements and Exhibits

Exhibits

99.1 Press release issued by ONEOK, Inc. dated October 26, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ONEOK, Inc.

Date: October 30, 2006

By: /s/ Jim Kneale

Jim Kneale

Executive Vice President --

Finance and Administration

and Chief Financial Officer

(Principal Financial Officer)