### Edgar Filing: WHITNEY INFORMATION NETWORK INC - Form 4

WHITNEY INFO Form 4 May 04, 2006	ORMATION 1	NETWOI	RK INC								
									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Eorm 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:January 31Estimated averageburden hours perresponse0.5				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respon	nses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol WHITNEY INFORMATION					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			ORK INC								
							Director 10% Owner XOfficer (give title Other (specify below) below) Executive Vice President				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(N CAPE CORAL, FL 33904				_X_ Form file				Form filed by Me	y One Reporting Person y More than One Reporting		
(City) (S	State) (	Zip)	Tabl	e I - Non-D	) erivative S	Securi	ties Acqu	uired, Disposed of,	or Beneficiall	y Owned	
	ransaction Date nth/Day/Year)		Date, if		on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 05/0 Stock	03/2006	05/03/20	)06	S		D	\$ 10.35	225,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
KANE JOHN F WHITNEY INFORMATION NETWORK, INC. 1612 E. CAPE CORAL PARKWAY CAPE CORAL, FL 33904			Executive Vice President			

## Signatures

John Kane 05/04/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## **Remarks:**

#### Sale of 40,000 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.