**WATSCO INC** Form 4

September 15, 2005

subject to

Section 16.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer

Symbol

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

 $D^{(2)}$ 

D

70,000

0

Issuer

response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

Class B Common

Stock

09/14/2005

(Print or Type Responses)

LOGAN BARRY S

1. Name and Address of Reporting Person \*

		V	WATSCO INC [WSO; WSOB]					(Check all applicable)				
(Last)  2665 SOUT DRIVE, SU	(First) ГН BAYSHORI JITE 901	(1	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2005					Director 10% Owner X Officer (give title Other (specify below) Senior Vice President				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
COCONUT	3133					Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea		Date, if	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	sposed of	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								450	I	By IRA		
Common Stock								1,730	I	See footnote (1)		
Common Stock								88,750	D (2)			

M

11,250 A

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Common Stock				\$ 13.33	
Common Stock	09/14/2005	M	11,250 A	\$ 13.17 37,759	D
Common Stock	09/14/2005	F	11,970 D	\$ 50.27 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.33	09/14/2005		M	1	11,250	(3)	06/27/2006	Common Stock	11,250
Stock Option (right to buy)	\$ 13.17	09/17/2005		M	1	11,250	<u>(4)</u>	10/25/2006	Common Stock	11,250
Stock Option (right to buy)	\$ 16.25						<u>(5)</u>	04/03/2007	Common Stock	15,000
Stock Option (right to buy)	\$ 16.75						<u>(6)</u>	04/06/2008	Common Stock	30,000
Stock Option (right to buy)	\$ 13.875						<u>(7)</u>	02/09/2009	Class B Common Stock	50,000

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Stock Option (right to buy)	\$ 8.94	(8)	03/15/2010	Common Stock	75,000
Stock Option (right to	\$ 11.3	<u>(9)</u>	09/24/2011	Class B Common Stock	50,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOGAN BARRY S 2665 SOUTH BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FL 33133

Senior Vice President

## **Signatures**

/s/ Barry S. 09/15/2005 Logan

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- (2) Award of stock pursuant to Restricted Stock Agreement
- (3) The option vests 20 percent on June 27, 1997, June 27, 1998, June 27, 1999, June 27, 2000 and June 27, 2001, respectively
- (4) The option vests 20 percent on October 25, 1997, October 25, 1998, October 25, 1999, October 25, 2000 and October 25, 2001, respectively
- (5) The option vests 20 percent on April 3, 1998, April 3, 1999, April 3, 2000, April 3, 2001 and April 3, 2002, respectively
- (6) The option vests 20 percent on April 6, 1999, April 6, 2000, April 6, 2001, April 6, 2002 and April 6, 2003, respectively
- (7) The option vests 33 percent on February 9, 1999, February 9, 2000 and February 9, 2001, respectively
- (8) The option vests 20 percent on March 15, 2001, March 15, 2002, March 15, 2003, March 15, 2004 and March 15, 2005, respectively
- (9) The option vests 20 percent on September 24, 2002, September 24, 2003, September 24, 2004, September 24, 2005 and September 24, 2006, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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