MILLER STUART A
Form 4
June 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER STUART A

(Last) (First) (Middle)

700 NORTHWEST 107TH AVENUE

(Street)

MIAMI, FL 33172

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LENNAR CORP /NEW/ [LEN, LEN.B]

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and C.E.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/22/2005		J		80,000 (1)	A	$ 0	0	D	
Class B Common Stock	06/22/2005		J		8,000 (1)	A	$ 0	73,422	D	
Class A Common Stock	06/22/2005		A		100,000 (2)	A	$ 0	0	D	
Class A	06/13/2005		G		200	D	$ 0	0	D	

Common Stock								
Class A Common Stock	06/14/2005	G	1,525	D	$ 0	0	D	
Class A Common Stock	06/20/2005	G	50	D	$ 0	634,449	D	
Class A Common Stock						16,254	I	By ESOP Trust
Class B Common Stock						1,624	I	By ESOP Trust
Class B Common Stock						21,204,314 (3)	I	By Limited Partnerships (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ame Num Shar
Class A Common Stock (4)	$ 0	06/22/2005		J			80,000	08/08/1988(5)	08/08/1988(5)	Class A Common Stock	8
Class B Common Stock (4)	$ 0	06/22/2005		J			8,000	08/08/1988(5)	08/08/1988(5)	Class B Common Stock	8
Option (Right to Buy)	$ 0 (5)							08/08/1988(5)	08/08/1988(5)	Class A Common Stock	1,1

Option (Right to Buy)	$ 0 (5)	08/08/1988(5)	08/08/1988(5)	Class B Common Stock	59	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER STUART A 700 NORTHWEST 107TH AVENUE MIAMI, FL 33172	X	X	President and C.E.O.	

Signatures

Stuart A. Miller	06/24/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- ***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Receipt of shares pursuant to contractual right.
- **(2)** Shares granted on 6/22/05 under the Issuer's 2003 Stock Option and Restricted Stock Plan, subject to forfeiture. 10% of the restricted stock is exercisable on the first anniversary of the grant date and the remaining 90% of the restricted stock is exercisable in three equal annual installments beginning on the second anniversary of the grant date.
- **(3)** Mr. Miller is the sole officer and the sole director of the corporation that owns the general partner interests in the limited partnerships and therefore has sole power to determine how those shares will be voted. Because of that, Mr. Miller is deemed to be the beneficial owner of the shares held by the partnerships, even though he has only a limited pecuniary interest in those shares.
- **(4)** Contractual right to receive shares in the future.
- **(5)** No activity is being reported. The SEC staff has designated 8/8/88 as a "dummy date." Information is included to disclose holdings following the reported transactions or other holdings not affected by the reported transactions.
- **(6)** Includes 12,000 options which expire on 2/7/10 that were originally reported as expiring on 2/7/05.
- **(7)** Includes 1,200 options which expire on 2/7/10 that were originally reported as expiring on 2/7/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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