CHOW JOSEPH W

Form 4 March 04, 2005

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005
Estimated average

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and AcCHOW JOS              | •       | orting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol STATE STREET CORP [STT] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |  |  |
|-------------------------------------|---------|-----------------|--|--|--|--|--|
| (Last)  STATE STR  CORPORAT  STREET |         | (Middle)        | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2005                | Director 10% Owner Selection Other (specify below) below)  EVP,Head of Risk & Corp.Admin   |  |  |  |
| (Street) BOSTON, MA 02111           |         |                 | 4. If Amendment, Date Original Filed(Month/Day/Year)                       | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)                              | (State) | (Zip)           | Table I - Non-Derivative Securities Ac                                     | Acquired Disposed of or Reneficially Owned   |  |  |  |

| (City)                               | (State) (.                              | Table Table   | e I - Non-D   | erivative S  | Secur     | ities Acqu     | uired, Disposed of   | f, or Beneficiall  | y Owned   |
|--------------------------------------|---|---|---|--------------|-----------|----------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |              |           | d of (D)       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 03/02/2005                              |   | Code V A(1)   | Amount 1,711 | or<br>(D) | Price \$ 44.53 | (Instr. 3 and 4)<br>10,125   | D  |   |
| Common<br>Stock                      |   |   |   |              |           |                | 4,276  | I  | 401(k)<br>Plan (2)  |
| Common<br>Stock                      |   |   |   |              |           |                | 1,000  | I  | By a family member (3)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 44.53  | 03/02/2005                              |   | A(4)                                   | 42,400  | <u>(5)</u>   | 03/01/2015         | Common<br>Stock   | 42,400                              |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHOW JOSEPH W STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111

EVP, Head of Risk & Corp. Admin

### **Signatures**

/s/ Richard P. Jacobson, Attorney-in-fact 03/04/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock award granted pursuant to State Street Corporation 1997 Equity Incentive Plan.
- The reporting person indirectly beneficially owns 4,276 shares of State Street common stock through State Street Corporation's 401(k)
- (2) plan, as of February 1, 2005. The plan accounts for interest in units of shares and a small amount of cash. As a result the number of underlying shares may fluctuate from time to time.
- (3) Shares held in an IRA account by a member of Mr. Chow's family with respect to which Mr. Chow disclaims beneficial ownership of any such shares.

(4) Employee Stock option grant pursuant to State Street Corporation 1997 Equity Incentive Plan.

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(5) Options become exercisable in 25% installments over a four-year period commencing on March 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.