

SEAGATE TECHNOLOGY
Form 3
December 03, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|--|---|--|--|
| 1. Name and Address of Reporting Person * Whitmore Robert W (Last) (First) (Middle) | 2. Date of Event Requiring Statement (Month/Day/Year) 11/29/2004 | 3. Issuer Name and Ticker or Trading Symbol SEAGATE TECHNOLOGY [STX] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|---|--|---|--|--|

SEAGATE TECHNOLOGY, 920 DISC DRIVE
(Street)

SCOTTS VALLEY, CA 95066
(City) (State) (Zip)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|---|--|---|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title Amount or Number of | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|

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| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|-----------------|---------------------------|------------|------------------|---------|--------|----------------------------------|---|
| NQ Stock Option | 11/22/2001 ⁽¹⁾ | 07/24/2011 | Common Shares | 64,435 | \$ 2.3 | D | Â |
| NQ Stock Option | 01/31/2006 ⁽²⁾ | 01/31/2012 | Common Shares | 250,000 | \$ 5 | D | Â |
| NQ Stock Option | 09/16/2003 ⁽³⁾ | 09/16/2012 | Common Shares | 100,000 | \$ 10 | D | Â |
| NQ Stock Option | 09/16/2006 ⁽⁴⁾ | 09/16/2012 | Common Shares | 150,000 | \$ 10 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Whitmore Robert W SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066 | Â | Â | Â Sr. Vice President | Â |

Signatures

/s/ Roberta S. Cohen for Robert W
Whitmore

12/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The balance of the option shares vested proportionally over the 36 months following November 22, 2001.

(1) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five year vesting schedule. One quarter of the option shares vested on January 31, 2006. The balance of the option shares will vest on January 31, 2007.

(2) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. 20% of the option shares vested on September 16 2003. The remaining option shares are vesting and will continue to vest proportionally each month over the 48 months following September 16, 2003.

(3) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. 20% of the option shares will vest on September 16, 2006. The remaining option shares will vest on September 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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