

CURRY THOMAS H

Form 4

August 01, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CURRY THOMAS H

2. Issuer Name **and** Ticker or Trading
Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2005

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Group Vice President

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	Price		
			Code	V	Amount		
						1,431	I by ESOP
Class A Common Stock	07/29/2005		M		1,600	A \$ 20.45	1,600 D
Class A Common Stock	07/29/2005		M		4,000	A \$ 19.75	5,600 D
Class A Common Stock	07/29/2005		M		5,000	A \$ 19.375	10,600 D

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Common
Stock

Class A Common Stock	07/29/2005	M	1,500	A	\$ 18.625	12,100	D
Class A Common Stock	07/29/2005	M	2,000	A	\$ 16.25	14,100	D
Class A Common Stock	07/29/2005	M	2,000	A	\$ 18.75	16,100	D
Class A Common Stock	07/29/2005	M	5,000	A	\$ 15.6875	21,100	D
Class A Common Stock	07/29/2005	M	2,800	A	\$ 10.5625	23,900	D
Class A Common Stock	07/29/2005	S	23,900	D	\$ 35.0288	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 18.625	07/29/2005		M	1,500	05/14/1993 ⁽²⁾ 05/14/2012	Class A Common	1,500
	\$ 16.25	07/29/2005		M	2,000	05/28/1994 ⁽²⁾ 05/28/2013		2,000

Employee Stock Option ⁽¹⁾								Class A Common	
Employee Stock Option ⁽¹⁾	\$ 18.75	07/29/2005	M	2,000	05/11/1995 ⁽²⁾	05/11/2014	Class A Common	2,000	
Employee Stock Option ⁽¹⁾	\$ 19.75	07/29/2005	M	4,000	04/15/1998 ⁽²⁾	04/15/2017	Class A Common	4,000	
Employee Stock Option ⁽¹⁾	\$ 19.375	07/29/2005	M	5,000	11/04/1999 ⁽²⁾	11/04/2018	Class A Common	5,000	
Employee Stock Option ⁽³⁾	\$ 15.6875	07/29/2005	M	5,000	11/09/2000 ⁽²⁾	11/09/2019	Class A Common	5,000	
Employee Stock Option ⁽³⁾	\$ 10.5625	07/29/2005	M	2,800	11/15/2001 ⁽⁴⁾	11/15/2020	Class A Common	3,500	
Employee Stock Option ⁽³⁾	\$ 20.45	07/29/2005	M	1,600	11/06/2002 ⁽⁵⁾	11/06/2021	Class A Common	3,600	
Employee Stock Option ⁽³⁾	\$ 20.63				11/07/2003 ⁽⁶⁾	11/07/2022	Class A Common	3,000	
Restricted Stock Units ⁽⁷⁾	<u>(7)</u>				<u>(7)(8)</u>	<u>(7)(8)</u>	Class A Common Stock	1,627	
Restricted Stock Units ⁽⁷⁾	<u>(7)</u>				<u>(7)(9)</u>	<u>(7)(9)</u>	Class A Common Stock	2,015	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CURRY THOMAS H C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Group Vice President	

Signatures

Thomas H.
Curry

08/01/2005

Date

__Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan ad incentive to remain in employ of Company.
- (4) Become exercisable as to 700 shares on each November 15, beginning November 15, 2001.
- (5) Become exercisable as to 1,000 shares on each November 6, beginning November 6, 2002.
- (6) Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.

- (7) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

- (8) 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (9) 400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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