

ALBANY INTERNATIONAL CORP /DE/

Form 4

November 13, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANDISH CHRISTINE L

2. Issuer Name **and** Ticker or Trading
Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/11/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock					6,595	D	
Class A Common Stock					300	I	by ESOP
Class A Common Stock					576	I	By spouse's ESOP ⁽¹⁾
Class A	11/11/2007		M		62	A	⁽²⁾ 62 ⁽²⁾
						I ⁽²⁾	Granted to

Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4

Common Stock ⁽²⁾									spouse of reporting person ⁽²⁾
Class A Common Stock ⁽²⁾	11/11/2007	D	62	D	\$ 36.9	0	I ⁽²⁾		Granted to spouse of reporting person ⁽²⁾
Class A Common Stock ⁽²⁾	11/11/2007	M	102	A	<u>(2)</u>	102 ⁽²⁾	I ⁽²⁾		Granted to spouse of reporting person ⁽²⁾
Class A Common Stock ⁽²⁾	11/11/2007	D	102	D	\$ 36.9	0	I ⁽²⁾		Granted to spouse of reporting person ⁽²⁾
Class A Common Stock ⁽²⁾	11/11/2007	M	101	A	<u>(2)</u>	101 ⁽²⁾	I ⁽²⁾		Granted to spouse of reporting person ⁽²⁾
Class A Common Stock ⁽²⁾	11/11/2007	D	101	D	\$ 36.9	0	I ⁽²⁾		Granted to spouse of reporting person ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Class B Common Stock	(3)							(3)	(3)	Class A Common Stock	1,700

Class B Common Stock	(3)					(3)	(3)	Class A Common Stock	120,0
Class B Common Stock	(3)					(3)	(3)	Class A Common Stock	10,70
Class B Common Stock	(3)					(3)	(3)	Class A Common Stock	151,3
Restricted Stock Units (7)	(7)	11/11/2007	M	62 (8)	11/11/2005(7)(9)	(7)(9)		Class A Common Stock	186 (
Restricted Stock Units (7)	(7)	11/11/2007	M	102 (8)	11/11/2006(7)(10)	(7)(10)		Class A Common Stock	409 (
Restricted Stock Units (7)	(7)	11/11/2007	M	101 (8)	11/11/2007(7)(11)	(7)(11)		Class A Common Stock	506 (
Restricted Stock Units (7)	(7)	11/11/2007	A	500	11/11/2008(7)(12)	(7)(12)		Class A Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANDISH CHRISTINE L C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907	X			

ALBANY, NY 12201-1907

Signatures

Kathleen M. Tyrrell,
Attorney-in-Fact

11/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Christopher Wilk, husband of reporting person. Ms. Standish disclaims beneficial ownership of these shares.
Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units granted to Christopher Wilk, husband of reporting person, upon automatic vesting and cash settlement of such Units (see footnote 7). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- (3) Convertible, on a share-for-share basis, into shares of the Company's Class A Common Stock.
- (4) Held by the Christine L. Standish Delta Trust. Ms. Standish disclaims beneficial ownership of such shares.
- (5) Held by the Christine L. Standish Gift Trust. Ms. Standish disclaims beneficial ownership of such shares.
- (6) Held by Standish Delta Trust, a trust of which Ms. Standish is a beneficiary and as to which she shares voting and investment power.
Restricted Stock Units granted to Christopher Wilk, husband of reporting person, pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan. Ms. Standish disclaims beneficial ownership of such stock units.
- (7)
- (8) Includes dividend units accrued on Restricted Stock Units on July 9, 2007 and October 5, 2007.
- (9) 60 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (10) 100 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (11) 100 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.
- (12) 100 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.