

STANGER KENT W
Form 4
May 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) Amount Price	74,414	I	By 401(k) plan ⁽¹⁾
Common Stock, No Par Value				(A) Amount Price	185,051	I	Family Limited Partnership
Common Stock, No Par Value				(A) Amount Price	4,271 ⁽²⁾	D	
Common Stock, No	05/10/2012		M ⁽⁹⁾	11,221 A \$ 7.65	596,533	D	

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Par Value

Common
 Stock, No 05/10/2012 F⁽⁹⁾ 7,891 D \$ 588,642 D
 Par Value 13.49

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 7.65	05/10/2012		M	11,221	05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 7.79					02/06/2004 ⁽³⁾ 02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 8.38					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34					12/13/2004 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004 06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004 06/10/2014	Common Stock

Non-qualified stock options (right to buy)	\$ 12.02	12/18/2004	12/18/2014	Common Stock	2
Non-qualified stock options (right to buy)	\$ 11.41	05/25/2005	05/25/2015	Common Stock	1
Non-qualified stock options (right to buy)	\$ 9.71	12/28/2005	12/28/2015	Common Stock	2
Non-qualified stock options (right to buy)	\$ 9.22	05/25/2007 ⁽⁴⁾	05/25/2013	Common Stock	1
Non-qualified stock options (right to buy)	\$ 9.7	06/27/2008 ⁽⁵⁾	06/27/2014	Common Stock	2
Non-qualified stock options (right to buy)	\$ 9.7	06/27/2008	06/27/2014	Common Stock	1
Non-qualified stock options (right to buy)	\$ 11.53	05/21/2009 ⁽⁶⁾	05/21/2015	Common Stock	4
Non-qualified stock options (right to buy)	\$ 13.82	09/26/2010 ⁽⁷⁾	09/26/2016	Common Stock	2
Non-qualified stock options (right to buy)	\$ 13.75	08/11/2012 ⁽⁸⁾	08/11/2018	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Gregory L. Barnett,
Attorney-in-Fact

05/14/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents plan holdings as of 05/02/2012.
- (2) Employee stock purchase plan holdings as of 05/02/2012.
- (3) Becomes exercisable in equal annual installments of 20% commencing 02/06/2004.
- (4) Becomes exercisable in equal annual installments of 33% commencing 05/25/2007.
- (5) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (6) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (7) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (8) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (9) Stock options were exercised in a swap transaction with the Company. 7,891 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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